



BANK OF GREECE
EUROSYSTEM

JUNE 2015

BANK OF GREECE
SYSTEM FOR MONITORING TRANSACTIONS
IN BOOK-ENTRY SECURITIES

ANNEX 13

PENALTIES

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1. Penalties from the Manager of the System, in accordance with par.16.3 of the Regulation

The Manager of the System may impose on the defaulting participant an amount multiple of the amount defined in par. 16.2 per day of default.

2. Monetary compensation to the counterparty, in accordance with par. 16.5 of the Regulation

The amount of such monetary compensation and further procedures, shall be determined taken into account the principles and rules of ESMA, on the basis of a harmonized framework of rules.

The automated compensation enforcement procedure, shall apply as from the date of entry into force of this framework.