



BANK OF GREECE
EUROSYSTEM

June 2025

BANK OF GREECE
SYSTEM FOR MONITORING TRANSACTIONS
IN BOOK-ENTRY SECURITIES

ANNEX 14

SYSTEM FEES EXCEPT FOR SECURITIES SAFEKEEPING
AND MANAGEMENT FEES OF
FOREIGN/INTERNATIONAL DEPOSITORIES

SYSTEM FEES EXCEPT FOR SECURITIES SAFEKEEPING AND MANAGEMENT FEES OF FOREIGN/INTERNATIONAL DEPOSITORIES

1. General

The below described fees are valid from 1st June 2025.

The Bank of Greece, as Manager of the System, in accordance with chapter 17.3 of the Operating Regulation of the System, may adjust at its discretion fees, commissions, and other charges. Such adjustments, with the exception of adjustments on T2S Settlement fees, shall be communicated to the participants in writing, at least two(2) months prior to the effective date. Regarding T2S Settlement fees, participants are required to be informed by accessing the website of the European Central Bank through the link <https://www.ecb.europa.eu/paym/target/t2s/pricing/html/index.en.html>.

The fees are calculated on a monthly basis. System participants are advised at the beginning of next month via a SWIFT message MT591 or, if it is requested by the participant, via a SWIFT message camt.077, with the total amount of fees that should be paid, in accordance with the instructions of the Bank of Greece, as the Manager of the System.

Fees are categorized as follows:

- a. System participation fees
- b. Safekeeping fees
- c. Participants' customer segregated account fees
- d. System's Web Application user fees
- e. Communication fees
- f. T2S Settlement fees
- g. Penalty Mechanism fees

2. Fees' categories

2.1 System participation fees

Each participant (including the (I)CSDs that maintain a link with the System) is charged with a monthly fixed fee of one hundred euros (€100). The monthly System participation fee is calculated at the beginning of each month and the pricing period is the previous month. The fee shall be paid in total if the participant has been a member of the System for at least one day during the pricing period.

2.2 Safekeeping fees

- Safekeeping fees calculated on an annual basis and invoiced monthly pro rata.
- A sliding scale is applied on the average monthly balance of the securities' accounts of each participant. The securities' accounts to be taken into account for the calculation of the above average monthly balance shall include any account held under technical participant 9103, for the purposes of pledging of securities via the ECMS, for the account of the respective participant.
- The nominal value of securities is calculated for the average monthly balance of the securities' accounts.
- The average monthly balance of participants' securities' accounts does not include warrants.
- Calculation in **basis points** (1bp = 0,01%)

2.2.1 Sliding scale for safekeeping fees

Safekeeping fees are calculated in accordance with the below sliding scale:

Monthly average balance (in million EUR) Nominal value from to		Annual debit in basis points (bp) for domestic securities (Warrants excluded)
0	5.000	0,098 bp
5.000	10.000	0,094 bp
10.000	15.000	0,088 bp
15.000	30.000	0,082 bp
>30.000		0,078 bp

2.2.2 Example

The example below provides the analysis of the calculation of safekeeping fees.

Step 1: Calculation of the average monthly balance of securities' accounts of System's participant (participant's securities accounts also include any account held under technical participant 9103, for the purposes of pledging of securities via the ECMS, for the account of the respective participant) .

ΠΕΡΙΟΡΙΣΜΕΝΗΣ ΕΣΩΤΕΡΙΚΗΣ ΔΙΑΝΟΜΗΣ

Date	Total nominal values of all ISINs of securities account nr 10081	Total nominal values of all ISINs of securities account nr 10082	Total nominal values of all ISINs, of all securities' accounts of the participant
01/01/2025	4.683.028.474,00	28.665.072.033,00	33.348.100.507,00
02/01/2025	4.683.028.474,00	28.605.928.091,00	33.288.956.565,00
03/01/2025	4.924.277.474,00	28.616.670.521,00	33.540.947.995,00
04/01/2025	4.927.995.309,00	28.644.567.258,00	33.572.562.567,00
05/01/2025	4.797.461.815,00	29.131.078.033,00	33.928.539.848,00
06/01/2025	4.797.461.815,00	29.131.078.033,00	33.928.539.848,00
07/01/2025	4.797.461.815,00	29.131.078.033,00	33.928.539.848,00
08/01/2025	4.797.461.815,00	28.984.202.469,00	33.781.664.284,00
09/01/2025	4.789.377.295,00	28.799.246.491,00	33.588.623.786,00
10/01/2025	5.086.870.295,00	28.819.118.778,00	33.905.989.073,00
11/01/2025	5.087.915.295,00	28.838.247.487,00	33.926.162.782,00
12/01/2025	5.086.915.295,00	28.838.003.468,00	33.924.918.763,00
13/01/2025	5.086.915.295,00	28.838.003.468,00	33.924.918.763,00
14/01/2025	5.086.915.295,00	28.838.003.468,00	33.924.918.763,00
15/01/2025	5.075.016.295,00	28.905.650.005,00	33.980.666.300,00
16/01/2025	5.074.016.295,00	28.941.609.577,00	34.015.625.872,00
17/01/2025	5.249.217.295,00	28.928.273.274,00	34.177.490.569,00
18/01/2025	5.247.217.295,00	28.980.184.002,00	34.227.401.297,00
19/01/2025	5.231.091.295,00	29.320.305.120,00	34.551.396.415,00
20/01/2025	5.231.091.295,00	29.320.305.120,00	34.551.396.415,00
21/01/2025	5.231.091.295,00	29.320.305.120,00	34.551.396.415,00
22/01/2025	5.233.091.295,00	26.432.532.661,00	31.665.623.956,00
23/01/2025	5.233.075.545,00	26.304.436.848,00	31.537.512.393,00
24/01/2025	5.707.450.545,00	26.300.074.814,00	32.007.525.359,00
25/01/2025	5.716.450.545,00	26.283.091.337,00	31.999.541.882,00
26/01/2025	5.720.797.505,00	26.220.421.631,00	31.941.219.136,00
27/01/2025	5.720.797.505,00	26.220.421.631,00	31.941.219.136,00

28/01/2025	5.720.797.505,00	26.220.421.631,00	31.941.219.136,00
29/01/2025	5.736.838.455,00	26.164.065.864,00	31.900.904.319,00
30/01/2025	5.737.964.556,00	26.146.720.065,00	31.884.684.621,00
31/01/2025	4.683.028.474,00	28.665.072.033,00	33.348.100.507,00
Total amount on the daily balances: 1.032.736.307.120,00			
Monthly average balance: 1.032.736.307.120 / 31= 33.314.074.423.23			

Step 2: implementation of the sliding scale

Monthly average balance (in million EUR) Nominal value from to		Nominal value in the scale	Basis points that correspond in the scale	Safekeeping fees in the scale
0	5.000	5.000.000.000,00	0,098	49.000
5.000	10.000	5.000.000.000,00	0,094	47.000
10.000	15.000	5.000.000.000,00	0,088	44.000
15.000	30.000	15.000.000.000,00	0,082	123.000
>30.000		3.314.074.423,23	0,078	25.849,78
Σύνολο		33.314.074.423,23		288.849,78 288.849,78/12
Monthly safekeeping fees				24.070,82

2.3 Participants' customer segregated account fees

For each participants' customer segregated account within the meaning of chapter 4.2 and Annex 5 of the Operating Regulation of the System held by the participant in the System, the participant is charged with a fixed fee of fifty euros (€50) per month. The above fee is calculated at the beginning of each month and the pricing period is the previous month. The fee shall be paid in full if the segregated account had the status "Active" for at least one day during the pricing period.

2.4 System's Web Application user fees

For each user of the System's Web Application created for the participant (including the (I)CSDs that maintain a link with BOGS), the participant is charged with a fixed fee of twenty euros (€20) per month. The above fee is calculated at the beginning of each

month and the pricing period is the previous month. This fee shall be applied starting from the fifth (5th) user and for each subsequent user created for the participant, as the first four (4) users are created free of charge. The fee shall be paid in full if no deactivation form has been submitted with effect before the pricing period.

2.5 Communication fees

They include the cost of messages from the System to its participants and the messages between the System and T2S.

SWIFT messages sent from the System to BOGS' participants

Message type (MT)	MT Name	Fee amount (in EUR)
MT 535	Statement of Holdings	0,00
MT 536	Statement of Transactions	0,00
MT 537	Statement of Pending Transactions	0,00
MT 564	Corporate Action Notification	0,00
MT 566	Corporate Action Confirmation	0,00
MT 568	Corporate Action Narrative	0,00
MT 591	Request for Payment of Charges, Interest and Other Expenses	0,00
camt.077	Billing Report	0,00

XML Messages sent from the System to T2S

Message type	Message type Name	Fee amount (in EUR)
semt013	Securities Settlement Restriction Instruction	0,00
sese020	Securities Message Cancellation Request	0,00
sese023	Securities Settlement Transaction Instruction	0,00
sese030	Securities Settlement Condition Modification Request	0,00
semt025	Securities Account Position History Query	0,00
semt026	Securities Settlement Transaction Query	0,00

XML Messages sent from T2S to the System

Message type	Message type Name	Fee amount (in EUR)
camt019	Return Business Day Information	0,00
camt052	Settlement Day Forecast	0,00
camt.077	Billing Report	0,00
semt002	Custody Statement of Holdings	0,00
semt013	Securities Settlement Restriction Instruction	0,00
semt014	Securities Settlement Restriction Status	0,00
semt015	Securities Settlement Restriction Confirmation	0,00
semt017	Securities Transaction Posting Report	0,00
semt018	Securities Transaction Pending Report	0,00
semt027	Securities Settlement Transaction Query Response	0,00
semt040	Securities Account Position Response	0,00
sese020	Securities Message Cancellation Request	0,00
sese022	Securities Statement or Query Status Advice	0,00
sese023	Securities Settlement Transaction Instruction	0,00
sese024	Securities Settlement Transaction Status Advice	0,00
sese025	Securities Settlement Transaction Confirmation	0,00
sese027	Securities Transaction Cancellation Request Status Advice	0,00
sese028	Securities Settlement Transaction Allegement Notification	0,00
sese029	Securities Settlement Allegement Removal Advice	0,00
sese030	Securities Settlement Condition Modification Request	0,00
sese031	Securities Settlement Condition Modification Status Advice	0,00
sese032	Securities Settlement Transaction Generation Notification	0,00

The cost of all above messages is defined by decision of the Bank of Greece, as the Manager of the System. At present, the cost of these messages will not be charged to the System's participants.

2.6 T2S Settlement fees

They include/comprise the T2S charges for the matching and settlement of BOGS' participants' transactions.

The Bank of Greece, as Manager of the System, receives from T2S a monthly invoice for each participant, which is passed on to the corresponding participant.

2.7 Penalty Mechanism fees

They include the cost of the provided Penalty Mechanism.

	Fee amount (in Euro)
Penalty Mechanism fees	0,00

At present, the cost of the Penalty Mechanism will not be charged to the System's participants.