



BANK OF GREECE

EUROSYSTEM

THE EXECUTIVE COMMITTEE

EXECUTIVE COMMITTEE ACT 47/09.02.2015

Subject: Amendments to Executive Committee Act (ECA) 42/30.05.2014, re: “Supervisory framework for the management of loans in arrears and non-performing loans” - Repeal of Bank of Greece Administration’s Circular 13/30.07.2009

THE EXECUTIVE COMMITTEE OF THE BANK OF GREECE, having regard to:

- (a) Article 55A of the Statute of the Bank of Greece;
- (b) the provisions of Law 4261/2014 re: “Access to the activity of credit institutions and prudential supervision of credit institutions and investment firms (transposition of Directive 2013/36/EU), repeal of Law 3601/2007, and other provisions” (Government Gazette A 107), as currently in force, in particular Articles 4, 65, 66, 68, 89, 103 and 153 thereof;
- (c) Executive Committee Act (ECA) No. 42/30.05.2014, re: “Supervisory framework for the management of loans in arrears and non-performing loans” (Government Gazette B 1582);
- (d) Bank of Greece Governor’s Act 2442/29.1.1999 re: “Adequacy of credit institutions’ provisions for claims arising from lending” (Government Gazette A 25);
- (e) Bank of Greece Administration’s Circular No. 13/30.7.2009 providing guidance on the identification of loan restructurings as forborne exposures within the scope of Bank of Greece Governor’s Acts 2442/29.01.1999, para 5, 2588/20.8.2007, Section B, para 7c, and 2589/20.8.2007, Section E, para 23f;
- (f) Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No. 648/2012, OJ L 176 (27.06.2013);



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(g) Commission Implementing Regulation (EU) 2015/227 of 9 January 2015 amending Implementing Regulation (EU) No 680/2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council (hereinafter referred to as “Commission Implementing Regulation (EU) of 9 January 2015”);

(h) the provisions of Law 4224/2013 re: “Government Council for the Management Private Debt, Greek Investment Fund for the Development of State Property, and other emergency provisions” (Government Gazette A 288), as amended, in particular Article 1 paras 2 and 4 thereof;

(i) Bank of Greece Governor’s Act 2461/05.04.2000 re: “Supervision of branches of credit institutions authorised in countries outside the European Union” (Government Gazette A 123);

(j) Bank of Greece Governor’s Act 2577/09.03.2006 re: “Framework of operational principles and criteria for the evaluation of the organisation and Internal Control Systems of credit and financial institutions and relevant powers of their management bodies” (Government Gazette A 59), as currently in force;

(k) Bank of Greece Governor’s Act 2622/21.12.2009 re: “Authorisation requirements and supervisory rules for: i) leasing companies, ii) credit companies and iii) factoring companies” (Government Gazette B 3/2010);

(l) Credit and Insurance Committee Decision 116/1/25.08.2014 re: “Introduction of a Code of Conduct under Law 4224/2013” (Government Gazette B 2289);

(m) Opinion of the European Banking Authority on Good Practices for Responsible Mortgage Lending (EBA-OP-2013-02/13.6.2013);

(n) the fact that no expenditure shall be incurred by the government budget as a result of the provisions hereof;

HAS DECIDED as follows:



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A. To introduce the following amendments to Executive Committee Act 42/30.5.2014:

1. Case (b) of paragraph 2 of ECA 42/30.5.2014 shall be amended as follows:

“(b) by domestic branches of credit institutions established in third countries, as defined in Law 4261/2014, Article 3, paragraph 1, case 61, which do not fulfil the requirements under (a) and (b) of paragraph 1 of Bank of Greece Governor’s Act 2461/5.4.2000.”

2. A new case (c) shall be added to paragraph 2 of ECA 42/30.5.2014, as follows:

“(c) by leasing companies, credit companies and factoring companies based in Greece which have been authorised by the Bank of Greece, only as regards the application of case (c) of paragraph 21 of the abovementioned Act on a solo basis, given that these companies do not fall within the scope of the other provisions of the present Act.”

3. Case (d) of paragraph 20 of ECA 42/30.5.2014 shall be amended as follows:

“(d) the Templates of Annex II hereto in addition to Templates 18 to 19 of the Commission Implementing Regulation (EU) of 9 January 2015, on a quarterly basis, within forty calendar days of the end of each quarter.”

4. Paragraph 21 of ECA 42/30.5.2014 shall be replaced as follows:

“21. Supervisory reporting under point (d) of paragraph 20 hereof shall be phased in as follows:

(a) Reporting of data as at 31.12.2014 by the reporting entities referred to in points (a) and (b) of paragraph 2 hereof:

i) The completion on a solo basis of the following templates of Annex II hereto shall be required:



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- Template 1 - Portfolio Segmentation
- Template 2 – Collateral Types, except for columns referring to “Evolution within the Quarter”
- Template 3 - Legal Workout Activities
- Template 5 – Industrial Classification of Business Loans
- Template 6 – Forbearance Measures and Closure Solutions, except for columns referring to “Forbearance Measures and Closure Solutions Performed in the Quarter” , as well as the following Templates of the Commission Implementing Regulation (EU) of 9 January 2015:
- Template 18 - “Performing and non-performing exposures” of Annex III (IFRS) (hereinafter referred to as “Template 18a”) or of Annex IV (GAAP) (hereinafter referred to as “Template 18b”) for entities applying the International Financial Reporting Standards (IFRS) or the Chart of Accounts for the Greek Banking Sector, respectively;
- Template 19 - “Forborne exposures” of Annex III (IFRS) (hereinafter referred to as “Template 19a”) or of Annex IV (GAAP) (hereinafter referred to as “Template 19b”) for entities applying the International Financial Reporting Standards (IFRS) or the Chart of Accounts for the Greek Banking Sector, respectively;

(ii) The completion on a consolidated basis of Template 1 - Portfolio Segmentation of Annex II hereto shall be required.

The reporting date for data under (a) of this paragraph shall be 27 February 2015.

(b) For the reporting of data as at 31.03.2015 and onwards, the reporting entities referred to in (a) and (b) of paragraph 2 hereof shall be required to complete the following:

(i) On a solo basis, all the fields of all the templates in Annex II hereto as well as Templates 18a (or 18b) and 19a (or 19b) as specified in point (i) of case (a) of this paragraph.



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(ii) On a consolidated basis, Template 1 - Portfolio Segmentation of Annex II hereto.

(c) Submission on a solo basis of Template 1 of Annex II hereto by: (i) credit companies; (ii) leasing companies; and (iii) factoring companies. Reporting shall refer to data as at 31.03.2015 and onwards.”

5. Paragraph 24 of ECA 42/30.5.2014 shall be replaced as follows:

“24. For the purposes of this Act, the definitions and relevant provisions of Commission Implementing Regulation (EU) of 9 January 9 2015, as further specified by the Bank of Greece, shall apply.”

6. Paragraph 25 of ECA 42/30.5.2014 shall be replaced as follows:

“25. Annex I - “Modification types” of ECA 42 /30.05.2014 and Sections I-IV of that Annex shall be replaced by ANNEX I hereto, “TYPES OF FORBEARANCE MEASURES AND CLOSURE SOLUTIONS”.

Annex II - REPORTING FRAMEWORK to ECA 42/30.05.2014 shall be replaced by ANNEX II “REPORTING” hereto.

Annex III hereto refers to “EXPOSURE CATEGORIES”, Annex IV to “COLLATERAL TYPES” and Annex V to “INDUSTRIAL CLASSIFICATION OF BUSINESS LOANS”.

7. Annexes I, II, III, IV and V shall form an integral part hereof.

B. To repeal Bank of Greece Administration’s Circular No. 13 /30.07.2009. Hereafter, for the purpose of implementation of Bank of Greece Governor’s Act 2442/29.01.1999, the identification of loans as forborne exposures shall be subject to the criteria and definitions of the Commission Implementing Regulation (EU) of 9 January 2015.



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The present Act shall be published in the Government Gazette and posted on the website of the Bank of Greece.

The Deputy Governor

The Deputy Governor

The Governor

Ioannis Papadakis

John (Ioannis) Mourmouras

Yannis Stournaras

Exact copy

Athens

Banking Supervision Department

The Director

[Signed]

Spyros G. Zarkos



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ANNEX I - TYPES OF FORBEARANCE MEASURES AND CLOSURE SOLUTIONS

This Annex sets out, for indicative purposes, the types of forbearance measures and closure solutions that are the most widely used in international practice for debtors experiencing or about to experience financial difficulties in meeting their debt commitments. It is not meant as an exhaustive list of all possible types of forbearance measures and closure solutions, but rather as an attempt at a minimum standardisation of commonly used types, with a view to ensuring comparability, transparency and better monitoring of their performance at the level of individual credit institutions and of the banking system as a whole.

Section I. Types of short-term forbearance measures

Short-term forbearance measures are those with duration of less than five years, applicable in cases where the repayment difficulties are reasonably judged to be temporary.

(a) *Arrears Capitalisation:* capitalisation of the amount in arrears and adjustment of the repayment schedule for the outstanding debt.

(b) *Arrears Repayment Plan:* an arrangement whereby the amount in arrears will be settled according to an agreed repayment schedule.

(c) *Reduced Payment above IO:* for a specified short-term period, each periodic amortisation payment is reduced to a level higher than under the “interest only” arrangement.

(d) *Interest only:* for a specified short-term period, the borrower will pay only interest.

(e) *Reduced Payment below IO:* for a specified short-term period, each periodic amortisation payment is reduced to a level lower than under the “interest only” arrangement. Unpaid interest is capitalised or settled.



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(f) *Grace Period:* suspension of payments for a specified period. Unpaid interest is capitalised or settled.

Section II. Types of long-term forbearance measures

Long-term forbearance measures are those with a duration of more than two years and aimed to reduce the amortisation payment and/or debt burden, based on conservative assumptions regarding the borrower's future repayment capacity throughout the repayment schedule.

(a) *Interest Rate Reduction:* reduction in the interest rate or the interest rate spread.

(b) *Loan term extension:* extension of the repayment period, i.e. a postponement of the contractual date of the final payment on the loan.

(c) *Split balance:* the outstanding amount of the debt is split into two parts (tranches):

(i) the part which is likely to be repaid, on the basis of the borrower's existing and estimated future repayment capacity; and

(ii) the remaining part, which is set aside for repayment at a later date, following a sale of assets or other arrangement agreed in advance by the two parties.

(d) *Partial Debt Forgiveness/Write Down:* a part of the credit institution's total claim is written down, so that the remaining part is reduced to a level likely to be serviced without problems.

(e) *Operational Restructuring:* reorganisation of a corporate borrower aimed to restore its viability and repayment capacity. This reorganisation may involve actions such a change in management, sale of assets, cost-cutting, corporate transformation, rollover of credit lines and/or new lending.

(f) *Debt/equity swap:* a part of the debt is converted into equity, so that the remaining part is reduced to a level likely to be serviced without problems.



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Section III – Types of closure solutions

Closure solutions are defined as any modification or termination of the contractual relationship between a credit institution and a borrower with a view to the final settlement of the credit institution's claim on the borrower. Such solutions may be combined with a voluntary or mandatory surrender of collateral to the credit institution aimed to reduce the outstanding amount of the claim, or even with a realisation of collateral to settle the claim. Below is an indicative list of solutions available in international practice; the adoption of any solution in the list should however be considered in the light of the provisions of Greek law:

(a) Other Out-of Court Settlements: extrajudicial actions that do not fall into any of the categories below.

(b) Voluntary surrender: a borrower unable to fulfil the contractual terms of a mortgage loan voluntarily surrenders to the credit institution (without the latter having to open legal proceedings) the ownership of his/her property serving as collateral. The property in question may be residential property or commercial property.

(c) Mortgage to Rent/Lease: the borrower transfers the ownership of the real property collateral to the credit institution and enters into a rental/financial leasing contract, enabling the lease of the property for a specified minimum period. This solution may apply to collateral in the form of residential property or commercial property.

(d) Voluntary Sale of Property: the borrower voluntarily sells the real property collateral to a third party with the consent of the credit institution. If the sale price is less than the total debt, the credit institution shall write off the remaining debt. This solution may apply to collateral in the form of residential property or commercial property.

(e) Settlement of Loans: out-of-court agreement whereby the credit institution receives either a lump sum in cash (or cash equivalents) or a set of predefined partial payments. As part of the settlement, the credit institution may write-down its claim.



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(f) Loan Sale: sale of the loan to another credit or financial institution or financial vehicle.

(g) Auction - Collateral Repossession: the credit institution, as the successful bidder in an auction, acquires ownership of the real property or other collateral.

(h) Auction - Collateral Liquidation: the credit institution completes the realisation [//liquidation] of collateral and collects its apportioned share of the proceeds.

(i) Closure via Bankruptcy Process: the claim of the credit institution is pursued via personal or corporate insolvency proceedings.

(j) Full Debt Write-off: the credit institution may decide to write off the entire debt after all extrajudicial and judicial actions have been exhausted and no further recovery can be expected.



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Section IV - Table of Classification of Forbearance Measures and Closure Solutions

Credit institutions shall classify their forbearance measures and closure solutions according to the following table:

Classification	Types of Forbearance Measures and Closure Solutions	
1	Short-term forbearance measures (duration up to 2 years)	Arrears Capitalisation
2		Arrears Repayment Plan
3		Reduced Payment above IO
4		Interest only
5		Reduced Payment below IO
6		Grace Period
7	Long-term forbearance measures (duration > 2 years)	Interest Rate Reduction
8		Loan term extension
9		Split balance
10		Partial Debt Forgiveness/Write Down
11		Operational Restructuring
12		Debt/Equity Swap
13	Closure Solutions	Other Out-of Court Settlements
14		Voluntary surrender
15		Mortgage to Rent/Lease
16		Voluntary Sale of Property
17		Settlement of Loans
18		Loan Sale
19		Auction - Collateral Repossession
20		Auction - Collateral Liquidation
21		Closure via Bankruptcy Process
22		Full Debt Write-off

ANEXX II – REPORTING

Template 1: Portfolio Segmentation

Υπόδειγμα 1: Κατηγοριοποίηση Χαρτοφυλακίου [Template 1: Portfolio Segmentation] σε χιλιάδες € [€ thousand]	A. Σύνολο Ανοιγμάτων Προ Προβλέψεων [Gross Loans (B+C)]		B. Σύνολο Εξυπηρετούμενων Ανοιγμάτων [Total Performing Exposures]				C. Σύνολο Μη Εξυπηρετούμενων Ανοιγμάτων [Total Non-Performing Exposures (D+E+F)]												
	εκ των οποίων υπό Ρύθμιση [of which with Forbearance Measures]		Ενήμερα [Current]	1-30 ημέρες [1-30 dpd]	31-60 ημέρες [31-60 dpd]	61-90 ημέρες [61-90 dpd]	εκ των οποίων υπό Ρύθμιση [of which with Forbearance Measures]		εκ των οποίων υπό Ρύθμιση [of which with Forbearance Measures]		εκ των οποίων υπό Ρύθμιση [of which with Forbearance Measures]	91-180 ημέρες [91-180 dpd]	181-360 ημέρες [181-360 dpd]	361-720 ημέρες [361-720 dpd]	721+ ημέρες [721+ dpd]	εκ των οποίων υπό Ρύθμιση [of which with Forbearance Measures]	F. Καταγγεμένες Απαιτήσεις		
																	Χωρίς Υπαγωγή σε Πτωχευτική Διαδικασία [Not Under Bankruptcy Procedures]	Υπό Πτωχευτική Διαδικασία [Under Bankruptcy Procedures]	
Αριθμός Συμβάσεων [Loan Count]																			
Υπόλοιπο Απαιτήσεων [Balance]																			
εκ των οποίων Εκτός Ισολογισμού [of which Off-Balance Sheet]																			
Ληξιπρόθεσμη Οφειλή [Arrears]																			
Εξασφαλίσεις [Collateral]																			
Συσσωρευμένες Προβλέψεις [Accumulated Impairment]																			
Προβλέψεις Τριμήνου [Quarterly Impairment]																			
Διαγραφές Τριμήνου [Write-offs]																			

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Template 2: Collateral Types

Υπόδειγμα 2: Εξασφαλίσεις [Template 2: Collaterals] σε χιλιάδες € [€ thousand]	Α. Αξία Εξασφαλίσεων [Total Collateral Value (B+C)]				Β. Αξία Εξασφαλίσεων για τα Εξυπηρετούμενα Ανοίγματα [Value of Collaterals related to Performing Exposures]		C. Αξία Εξασφαλίσεων για τα Μη Εξυπηρετούμενα Ανοίγματα [Value of Collaterals related to Total Non Performing Exposures] (D+E+F)]					
	Μεταβολή εντός της Περιόδου Ανάφορας [Evolution within the Quarter]						D. Ανοίγματα Αβέβαιης Είσπραξης χωρίς καθυστέρηση ή σε καθυστέρηση =< 90 ημέρες) [Unlikely to Pay that are not past due or past due		E. Ανοίγματα σε καθυστέρηση >90 ημερών, εξαρούμενων Καταγελλένων Απαιτήσεων [Exposures in Arrears above 90 dpd excluding		F. Καταγελλένες Απαιτήσεις [Denounced Loans]	
	εκ των οποίων υπό Ρύθμιση [of which with forbearance measures]	Μεταβολή της εύλογης αξίας (+/-) [Fair Value Adjustment]	Επιπρόσθετες εξασφαλίσεις [Additional Collateral]	Ρευστοποίηση εξασφαλίσεων [Liquidation of Collateral]	εκ των οποίων υπό Ρύθμιση [of which with forbearance measures]		εκ των οποίων υπό Ρύθμιση [of which with forbearance measures]	εκ των οποίων υπό Ρύθμιση [of which with forbearance measures]	εκ των οποίων υπό Ρύθμιση [of which with forbearance measures]			
ΣΥΝΟΛΟ [TOTAL]												
Οικιστικά Ακίνητα [Residential Real Estate]												
Εμπορικά Ακίνητα & Βιομηχανοστάσια [Commercial Real Estate & Industrial Property]												
Λοιπή Ακίνητη Περιουσία [Other Real Estate]												
Ναυτικές Υποθήκες [Vessels]												
Βιομηχανικός & Μηχανολογικός Εξοπλισμός [Industrial & Mechanical Equipment]												
Αποθέματα & Εμπορεύματα [Inventories & Commodities]												
Εκχωρημένες Απαιτήσεις [Assigned Receivables]												
Μετρητά και Ισοδύναμα Μετρητών [Cash & Cash Equivalents]												
Εκχωρημένες Απαιτήσεις έναντι του Ελληνικού Δημοσίου [Assigned Receivables against the State]												
Έντοκα Γραμμάτια & Ομόλογα Ελληνικού Δημοσίου [Treasury Bills & Greek Government]												
Εγγύηση Ελληνικού Δημοσίου [Greek Government Guarantee]												
Λοιπές Εξασφαλίσεις [Other Collateral]												

Template 3: Legal Workout Activities

Υπόδειγμα 3: Διαχείριση Καταγγεμένων Απαιτήσεων [Template 3: Legal Workout Activities]	Ανοίγματα (€ χιλιάδες, Προ Προβλέψεων) [Gross Exposure, € thousand]	Αριθμός Συμβάσεων [Loan Count]		Αξία Εξασφαλίσεων (€ χιλιάδες) [Collateral Value]
			εκ των οποίων σε Ανεργές Επιχειρήσεις [of which to Idle Businesses]	
Σύνολο Καταγγεμένων Απαιτήσεων [Total Denounced Exposures]				
Καμία Ενέργεια Διαχείρισης [No Action Taken]				
Κατάπτωση Εγγύησης Ελληνικού Δημοσίου [Call on Greek Government Guarantee]				
Εξωδικαστικός Διακανονισμός [Out of Court Settlement]				
Διαγνωστική Διαδικασία [Procedure to Obtain Enforceable Title]				
Δικαίωμα Αναγκαστικής Εκτέλεσης [Enforcement Right Granted]				
εκ των οποίων Χωρίς Εξασφαλίσεις [of which Unsecured]				
εκ των οποίων Εξασφαλίσεις σε Διαδικασία Πλειστηριασμού [of which Under Auction Procedure]				
Αίτηση για υπαγωγή σε Πτωχευτική Διαδικασία [Under Application towards Bankruptcy Process]				
Υπό Πτωχευτική Διαδικασία [Under Bankruptcy Process]				

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Template 4: Flows of Non-Performing Exposures

Υπόδειγμα 4: Ροές Μη Εξυπηρετούμενων Ανοιγμάτων [Template 4: Flows of Non-Performing Exposures]		Υπόλοιπο Αρχής Περιόδου [Beginning of Period]	Από Εξυπηρετούμενα Ανοιγμάτων [From Performing Exposures]	Αγορές Δανείων [Purchase of Loans]	Προς Εξυπηρετούμενα Ανοιγμάτων [To Performing Exposures]	Έσοδα από Ρευστοποίηση ή Εξασφαλίσεων Δανείων [Recovery from Collateral]	Αποπληρωμή Δανείου (Μερική ή Ολική) [Loan Repayment Partial or Total]	Πωλήσεις Δανείων [Sale of Loans]	Διαγραφές [Write-Offs]	Υπόλοιπο Τέλος Περιόδου [End of Period]
σε χιλιάδες € [€ thousand]										
	Σύνολο Μη Εξυπηρετούμενων Ανοιγμάτων [Total Non Performing Exposures (D+E+F)]									
	D. Ανοιγμάτων Αβέβαιης Είσπραξης χωρίς Καυστέρηση ή σε Καυστέρηση =< 90 ημέρες [Unlikely to Pay that are not past due or past due <90 dpd]									
	E. Ανοιγμάτων σε Καυστέρηση >90 ημερών εξαιρούμενων Καταγγελλμένων Απαιτήσεων [Exposures in Arrears above 90 dpd excluding Denounced Loans]									
	F. Καταγγελλμένες Απαιτήσεις [Denounced Loans]									



Template 5: Sector Analysis for Business Loans

Υπόδειγμα 5: Κλαδική Ανάλυση Επιχειρηματικών Δανείων [Template 5: Sector Analysis for Business Loans] σε χιλιάδες € [€ thousand]	A. Σύνολο Ανοιγμάτων Προ Προβλέψεων [Gross Loans (B+C)]	B. Εξυπηρετούμενων Ανοιγμάτων [Total Performing Exposures]					C. Σύνολο Μη Εξυπηρετούμενων Ανοιγμάτων [Total Non-Performing Exposures (D+E+F)]												
		εκ των οποίων υπό Ρύθμιση [of which with Forbearance Measures]	Ενήμερα [Current]	1-30 ημέρες [1-30 dpd]	31-60 ημέρες [31-60 dpd]	61-90 ημέρες [61-90 dpd]	εκ των οποίων υπό Ρύθμιση [of which with Forbearance Measures]	D. Ανοιγματα Αβέβαιας Είσπραξης χωρίς καυστέρηση ή σε καθυστέρηση =< 90 ημέρες) [Unlikely to Pay that are not past due or past due <90 dpd]	E. Ανοιγματα σε Καυστέρηση >90 ημερών, εξααιρούμενων των Καταγγελλμένων Απαιτήσεων [Exposures in Arrears above 90 dpd excluding Denounced Loans]					F. Καταγγελλμένες Απαιτήσεις [Denounced Loans]					
									οποίων υπό Ρύθμιση [of which with Forbearance Measures]	91-180 ημέρες [91- 180 dpd]	181- 360 ημέρες [181- 360 dpd]	361- 720 ημέρες [361- 720 dpd]	721 + ημέρες [721+ dpd]	οποίων υπό Ρύθμιση [of which with Forbearance Measures]	Χωρίς Υπαγωγή σε Πτωχευτική Διαδικασία [Not Under Bankruptcy Procedures]	Υπό Πτωχευτική Διαδικασία [Under Bankruptcy Procedures]	Χωρίς Διακανονισμό [Without Settlement]	Σε Διακανονισμό [Under Settlement]	
Υπόλοιπο Απαιτήσεων [Balance]																			
εκ των οποίων Εκτός Ισολογισμού [of which Off-Balance Sheet]																			
Συσσωρευμένες Προβλέψεις [Accumulated Impairment]																			
Προβλέψεις Τριμήνου [Quarterly Impairment Losses]																			
Διαγραφές Τριμήνου [Write-offs]																			

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Template 6: Performance of Modifications & Closure Actions

Υπόδειγμα 6: Ρυθμίσεις & Οριστικές Διευθετήσεις [Template 6: Performance of Modifications & Closure Actions] σε χιλιάδες € [€ thousand]			Κατανομή Ρυθμίσεων και Οριστικών Διευθετήσεων [Breakdown of Modifications & Closure Actions]		Ανάκτηση Μετρητών εντός της Περιόδου Αναφοράς [Cash Recovery in the Quarter]		Ρυθμίσεις & Οριστικές Διευθετήσεις που πραγματοποιήθηκαν στη διάρκεια της Περιόδου Αναφοράς [Modifications and Closure Actions Performed in the Quarter]								
			Υπόλοιπα Απαιτήσεων [Balance]	Αριθμός Συμβάσεων [Loan Count]		Προγραμματισμένη [Scheduled]	Πραγματοποιηθείσα [Actual]	Υπόλοιπο Απαιτήσεων [Balance]				Αριθμός Συμβάσεων [Loan Count]		Διαγραφές [Write-off]	
				Εκ των οποίων με Προγενέστερη Ρύθμιση [of which Previously Modified]	Εκ των οποίων σε Ανεργές Επιχειρήσεις [of which to Idle Businesses]			Προερχόμενα από [From]:				Εγκεκριμένες [Approved]	Πραγματοποιηθείσες [Completed]		
								Β. Από Εξυπηρετούμενα Ανοίγματα [From Performing Exposures]	Δ. Από Ανοίγματα Αβέβαιης Εισπραξης [Unlikely to Pay not past due <90 dpd]	Ε. Από Ανοίγματα σε Καυστήρηση >90 ημ. Εξ. Καταγγελλόμενα [Exposures in appears >90 dpd excl Denounced Loans]	Φ. Από Καταγγελλόμενες Απαιτήσεις [Denounced Loans]				
Βραχυπρόθεσμες Ρυθμίσεις (1-2 χρόνια) [Short Term Modifications (1-2 years duration)]	ΣΥΝΟΛΟ ΒΡΑΧΥΠΡΟΘΕΣΜΩΝ ΡΥΘΜΙΣΕΩΝ [TOTAL SHORT TERM MODIFICATIONS]														
	Κεφαλαίωση Αξιοπρόθεσμων Οφελών [Appears Capitalisation]														
	Τακτοποίηση Αξιοπρόθεσμων Οφελών [Appears Repayment Plan]														
	Μειωμένη Δόση Μεγαλύτερη των Οφειλόμενων Τόκων [Reduced Payment Above IO]														
	Καταβολή μόνο Τόκων [Interest Only]														
	Μειωμένη Δόση Μικρότερη των Οφειλόμενων Τόκων [Reduced Payment Below IO]														
	Περίοδος Χάρτας [Grace Period]														
	Μακροπρόθεσμες Ρυθμίσεις (>2 χρόνια) [Long Term Modifications (>2 years duration)]	ΣΥΝΟΛΟ ΜΑΚΡΟΠΡΟΘΕΣΜΩΝ ΡΥΘΜΙΣΕΩΝ [TOTAL LONG TERM MODIFICATIONS]													
		Μείωση Επιτοκίου [Interest Rate Reduction]													
		Παράταση Διάρκειας [Loan Term Extension]													
Διαχωρισμός Οφελών [Split Balance]															
Μερική Διαγραφή Οφελών [Partial Debt Forgiveness/Write-down]															
Λόσεις Οριστικής Διευθέτησης [Closure Actions]	ΣΥΝΟΛΟ ΟΡΙΣΤΙΚΩΝ ΔΙΕΥΘΕΤΗΣΕΩΝ [TOTAL CLOSURE ACTIONS]														
	Λοιπές Εξωδικαστικές Ενέργειες [Other Out-of-Court Settlements]														
	Εθελοντική Παράδοση Ενυπόθηκου Ακινήτου [Voluntary Surrender]														
	Μετατροπή σε Ενοικίαση / Χρηματοδοτική Μίσθωση [Mortgage to Rent/Lease]														
	Εθελοντική Εκποίηση Ενυπόθηκου Ακινήτου [Voluntary Sale of Property]														
	Διακανονισμός Απαιτήσεων [Settlement of Loans]														
	Πώληση Οφελών [Loan Sale]														
	Υπερβηματιστές σε Πλειστηριασμό [Auction - Collateral Repossession]														
	Ρευστοποίηση σε Πλειστηριασμό [Auction - Collateral Liquidation]														
	Υπό Πτωχευτική Διαδικασία [Under Bankruptcy Process]														
Ολική Διαγραφή Οφελών [Debt Write-off]															
Ρυθμίσεις Αναγκαστικού Δικαίου (πχ. Νόμος 3869/2010, Ν.4224/2013) [Exposures under Legal Protection]															



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ANNEX III - EXPOSURE CATEGORIES

For the purposes of Templates 1, 2, 3, 4 and 6 of Annex II to this Act and with a view to ensuring homogenous and consistent reporting, this annex provides illustrative definitions of exposure categories. More specifically, there are three main categories (Residential, Consumer and Business) and further subcategories as appropriate.

A. Residential: exposures arising from credit to households for the purchase or maintenance/refurbishment of residential property.

B. Consumer

(a) Revolving Consumer: credit exposures arising from credit to households for consumption purposes, subject to a prearranged borrowing limit. Included are credit cards, overdrafts and revolving consumer credit.

(b) Non-revolving Consumer: credit exposures arising from credit to households for consumption purposes, subject to a prearranged repayment schedule.

C. Business

(a) Small Business and Professionals (SBPs): credit exposures to professionals and businesses with a turnover of less than EUR 2.5 million.

(b) Small and Medium-Sized Enterprises (SMEs): credit exposures to businesses with a turnover of over EUR 2.5 million and below EUR 50 million. Banks may override the turnover thresholds where their internal organisation requires a different classification of enterprises.

(c) Corporate: credit exposures to businesses with a turnover of over EUR 50 million.

(d) Shipping Finance: credit exposures to shipping companies.

(e) Commercial Real Estate & Project Finance: the former category comprises exposures to firms deriving income from the sale or lease of commercial properties (office buildings, shopping malls, logistic facilities, etc.) or residential properties; the latter category comprises exposures relating to the financing of infrastructure projects



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(such as motorways, airports and power plants); typically, such credit is repaid from cash flows generated by the operation of the asset (e.g. concession fees).

(f) Financial Companies: credit exposures to financial sector entities as defined in point 27 of Article 4(1) of Regulation (EU) 575/2013, other than credit institutions.

The above categories shall be mutually exclusive, implying that corporate loans falling under cases (d), (e) and (f) above shall not be included in (a), (b) and (c), irrespective of the turnover of the enterprises concerned.

As additional information, the reporting entities shall provide a further breakdown of their total exposures as follows:

1) Public Sector: credit exposures to:

- i) Public Enterprises and entities of private and public law, as defined in paragraphs 1, 2, 3 and 6 of Article 1 of Law 3429/2005.
- ii) Regional and local authorities.

2) State-Related: credit exposures which are:

- i) guaranteed by the Greek State or the Hellenic Fund for Entrepreneurship and Development (ETEAN S.A.); or
- ii) collateralised by an assigned receivable against the Greek State.



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ANNEX IV - COLLATERAL TYPES

For the purposes of Template 2 of Annex II to this Act and with a view to ensuring homogeneous and consistent reporting, this annex provides illustrative definitions of various types of collateral:

(a) Residential Real Estate: immovable property used as residence (apartment, house, maisonette, etc.) or is capable of being used as residence (unfinished residential buildings, etc.) and any utility rooms and appurtenances of such property. Also included are buildable plots of land for housing use, i.e. for the construction of residences in the future. This definition is consistent with the Annex to Bank of Greece Executive Committee Act 31/2008.

(b) Commercial and Industrial Real Estate: property used or capable of being used for business and/or investment purposes and belonging to one of the following broad categories (and the relevant subcategories) based on its use: office, store, warehouse, industrial facility, tourist and leisure facility (restaurant, theatre, etc.), building for specific use (car park, gas station, etc.). This definition is consistent with the Annex to ECA 23/2013.

(c) Other Real Estate: real property other than residential or commercial (e.g. agricultural land).

(d) Vessels: ships.

(e) Industrial & Mechanical Equipment: machinery, mechanical or technical production equipment, etc.

(f) Inventories & Commodities: commodities, finished and semi-finished products, raw and auxiliary materials, etc.

(g) Assigned Receivables: claims against third parties (excluding the Greek State) which have been assigned as collateral.



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(h) Cash & Cash Equivalents: cash and cash equivalents pledged. Cash includes savings and sight deposits. Cash equivalents are investments that are highly liquid and can be readily converted to an exact amount of cash and are subject to very little risk of changes in their value (e.g. money market fund shares/units).

(i) Assigned Receivables against the Greek State: claims against the Greek State (e.g. VAT refunds) which have been assigned as collateral.

(j) Treasury Bills & Greek Government Bonds: Treasury bills and Greek government bonds (any maturity).

(k) Greek Government Guarantee: the amount of the loan carrying a guarantee by the Greek government or the National Fund for Entrepreneurship and Development (ETEAN).

(l) Other Collateral: any financial or non-financial collateral other than those included in the above categories (e.g. corporate bonds, equity securities).



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ANNEX V –INDUSTRIAL CLASSIFICATION OF BUSINESS LOANS

For the purposes of Template 5 of Annex II to this Act and with a view to ensuring homogeneous and consistent reporting, this annex provides a classification of business loans by sector of activity on the basis of the two-digit NACE code.

Sector	NACE Code
Agricultural activities	01, 02, 03
Energy and Oil Products	05, 06, 09, 19, 35
Manufacturing	
<i>of which:</i>	
<i>Food, Beverages, Tobacco</i>	<i>10, 11, 12</i>
<i>Textiles</i>	<i>13, 14, 15</i>
<i>Paper, Wood and Furniture</i>	<i>16, 17, 31</i>
<i>Chemicals and Pharmaceuticals</i>	<i>20, 21, 22</i>
<i>Metals and metal products</i>	<i>07, 24, 25</i>
<i>Electronic Products and Machinery</i>	<i>26, 27, 28, 33</i>
<i>Other Manufacture</i>	<i>08, 23, 29, 30, 32</i>
Construction	41, 42, 43, 71
Trade	45, 46, 47
Shipping	50
Transport (excluding shipping) and Logistics	49, 51, 52, 53
Accommodation	55
Restaurants - Cafes	56



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Telecommunications, Information Technology and Media	18, 58, 59, 60, 61, 62, 63
Financial Corporations	64, 65, 66
Real Estate	68
Health	75, 86, 87, 88
Public Administration	84
Other Sectors	00, 36, 37, 38, 39, 69, 70, 72, 73, 74, 77, 78, 79, 80, 81, 82, 85, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99

The Deputy Governor

The Deputy Governor

The Governor

Ioannis Papadakis

John (Ioannis) Mourmouras

Yannis Stournaras

Exact copy

Athens

Banking Supervision Department

The Director

[Signed]

Spyros G. Zarkos