



BANK OF GREECE
EUROSYSTEM

DATA REPORTED BY CREDIT INSTITUTIONS ON COMMERCIAL PROPERTIES

Under Decision 23/26.07.2013 of the Bank of Greece Executive Committee, all credit institutions operating in Greece are required to report detailed data concerning the commercial property assets they hold, occupy or manage, as well as any commercial use assets liquidated during the reference period.

The process aims at the compilation of reliable data for the description and analysis of the Greek commercial property market (i.e. offices, retail, warehouses – logistics, industrial properties etc.), and their subsequent use for the production of commercial property indicators. The upcoming publication of the indices is expected to provide an official reference for the Greek commercial property market and a useful tool for both private and public sectors.

Data from Credit Institutions are reported on a biannual basis. The first set of data, referring to the first half 2013, was delivered in October 2013. Past aggregate data have also been gradually delivered during the last quarter of 2013.

Data variables as reported by Credit Institutions:

- ✓ **Property description:** Address of properties
Post Code
Occupancy status (leased, freehold, vacant etc.)
Main use¹
Floor area per main use
Floor areas for ancillary spaces
Number of car parking spaces
- ✓ **Value and income:** Appraisals of Open Market Values
Transactions data (prices, date)
Monthly rent and lease terms
- ✓ **Location quality:** Visibility
Accessibility
Commerciality
Special characteristics
- ✓ **Technical characteristics:** Construction year
Last refurbishment year
Property class
Sustainability class
Façade
Free height

¹ Commercial property sector: office, retail, warehouse, industrial, mall, tourism- leisure, other