Alexey Ulyukaev has had a distinguished administrative and academic career. Prior to his appointment as First Deputy Chairman of the Bank of Russia in April 2004, he was First Deputy Minister of Finance of the Russian Federation, head of the Group of Advisors to the Prime-Minister of the Government of the Russian Federation, having held before that posts of Economic Advisor to the Government of the Russian Federation and Assistant to the First Deputy Chairman of the Government of the Russian Federation.

Graduate of the Moscow State University in economics, he earned his Doctor's degree in economics in Moscow and his PhD (economics) at the University Pierre-Mendes in Grenoble, France. His academic career includes positions of professor of economics as well as Deputy Director of the Institute of Economy in Transition.