



8th Conference of South-Eastern European Monetary
History Network
SEEMHN

**Public Finance Stability and Debt Crisis at the European
Periphery: Exploring South-Eastern European Economic
History**

October 9-11, 2013

CRIISEA - University of Picardie Jules Verne, Amiens

- Preliminary program -

Wednesday – October 9, 2013

09:00 – 18:00 Data Collection Task Force (DCTF) Meeting (Room 203)

Thursday – October 10, 2013

13:00 – 14:00 *Registration*

14:00 – 14:10 **Opening and Welcome Address (Amphi Monnet)**

14:30 – 16:00 **SESSION I: Trade policies (Amphi Monnet)**
Chairman Nikolay Nenovsky

Mihail Manoilescu theories of international trade in retrospect: how and when emerging economies could be protected?, *Dominique Torre (GREDEG - CNRS, University of Nice, France) and Nikolay Nenovsky (CRIISEA, University of Picardie Jules Verne, France)*

What Drives Trade Policy at the Periphery? Reflexions on Balkan Trade History, *Bertrand Blancheton (GREThA – CNRS, University of Bordeaux IV, France) and Nikolay Nenovsky (CRIISEA, University of Picardie Jules Verne, France)*

The End of our Banking System and the Birth of a New One, *Gordon Kerr (Cobden Partners, UK)*

16:00 – 16:30 *Coffee Break*

16:30 – 18:30 SESSION II: Fiscal policies & crises (Amphi Monnet)
Chairman Pierre-Marie Abbadie

Fiscal Multipliers in times of crisis and prosperity: Historical evidence from Greece, *George Chouliarakis (University of Manchester, UK), Tad Gwiazdowski (University of Manchester, UK) and Sophia Lazaretou (Bank of Greece, Greece)*

Public Finances during the crisis: comparing East European Countries, *Tsvetalina Marinova (New Bulgarian University, Bulgaria)*

Bulgarian Income Taxes and the Economic Crisis, *Emil Kalchev (New Bulgarian University, Bulgaria)*

Comparative Analysis of Public Debt Levels in Serbia and South East European Countries, *Branko Hinic (National Bank of Serbia, Serbia) and Milan Sojic (National Bank of Serbia, Serbia)*

18:30 – 18:45 **Conclusion, Announcements**

20:00 *Welcome cocktail (Le Bistrot du Boucher)*

Friday - October 11, 2013

09.00 – 10:30 SESSION I: Credibility & sovereign debt (Amphi Malberg)
Chairman Loredana Ureche-Rangau

What Determines the Creditworthiness of Emerging Markets? Evidence from Four Southeast European Countries, 1878-1913, *Andreea-Alexandra Maerean (University of Southern Denmark, Denmark) and Paul Sharp (University of Southern Denmark, Denmark)*

Falling from grace. Explaining Norway's "State financial decay" during World War I, *Gjermund Forfang Rongved (University of Oslo, Norway)*

Financial markets, credibility and Romania's stabilization program in the Interwar period, *Juan H. Flores (University of Geneva, Switzerland) and Ileana Racianu (University of Geneva, Switzerland)*

10:30 – 11:00 *Coffee Break*

11:00 – 12:30 SESSION II: Sovereign bonds (Amphi Malberg)
Chairman Kim Oosterlinck

Feeling the blues. Moral hazard and debt dilution in Eurobonds before 1914, *Rui Esteves (University of Oxford, UK) and Ali Coşkun Tunçer (London School of Economics, UK)*

Bulgarian government bonds on the Vienna Stock Exchange during the international Classical Gold standard, Kalina Dimitrova (*Bulgarian National Bank, Bulgaria*) and Loredana Ureche-Rangau (*CRIISEA, University of Picardie Jules Verne, France*)

Lending Money to the “Executioners”: The Case of the 1906 Russian Loan, Stephanie Collet (*SBS-EM, Université Libre de Bruxelles, Belgium*) and Kim Oosterlinck (*SBS-EM, Université Libre de Bruxelles, Belgium*)

12:30 – 14:00 *Lunch (Le Bistrot du Boucher)*

14:00 – 15:30 **Key Note Speech - Kris Mitchener (Santa Clara University & NBER, USA), Sovereign Debt: Are there lessons from history? (Amphi Malberg)**

15:30 – 16:00 *Coffee Break*

16:00 – 18:00 **SESSION III: Banking and currency (Amphi Malberg)**
Chairman Jacques-Marie Vaslin

Banking Crises and Lender of Last Resort in Theory and Practice in Swedish History, 1850 – 2010, Anders Ögren (*Lund University, Sweden*)

Causes and consequences of the breakdown of the interwar gold standard in South-East Europe, Matthias Morys (*York University, UK*)

Assessment of Determinant of Banks’ Lending in Central Eastern & Southeastern European Countries, Erjona Suljoti (*Bank of Albania, Albania*) and Sofika Note (*Bank of Albania, Albania*)

Local Currencies of the Orthodox Christians in the Balkans Provinces of the Ottoman Empire (facts and theoretical interpretations), Nikolay Nenovsky (*CRIISEA, University of Picardie Jules Verne, France*) and Pencho Penchev (*University of National and World Economy Sofia, Bulgaria*)

18:00 – 18:15 **Conclusion, Announcements**