



BANK OF GREECE

EUROSYSTEM

THE EXECUTIVE COMMITTEE

Meeting No 234/23.09.2024

- Item 1: Identification of other systemically important institutions (O-SIIs) for the year 2024 and setting of O-SII buffer rates for the year 2025
-

THE EXECUTIVE COMMITTEE OF THE BANK OF GREECE, having regard to:

- a) Articles 28 and 55A of the Statute of the Bank of Greece (Government Gazette A 298);
- b) Law 4261/2014 “Access to the activity of credit institutions and prudential supervision of credit institutions (transposition of Directive 2013/36/EU), repeal of Law 3601/2007, and other provisions” (Government Gazette A 107), in particular Articles 4 and 124 thereof;
- c) Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions (OJ L 287, 29.10.2013, p. 63), in particular Article 5(1) thereof;
- d) Bank of Greece Executive Committee Act 56/18.12.2015 “Adoption of the European Banking Authority (EBA) guidelines on the criteria to determine the conditions of application of Article 131(3) of Directive 2013/36/EU (CRD IV) in relation to the assessment of other systemically important institutions (O-SIIs) (EBA/GL/2014/10) – Identification of O-SIIs and setting of capital buffer requirements” (Government Gazette B 2834);
- e) Bank of Greece Executive Committee Act 221/1/17.10.2023 “Methodology for identifying other systemically important institutions (O-SIIs) and setting O-SII buffer rates” (Government Gazette B 6141);
- f) Bank of Greece Executive Committee Act 221/2/17.10.2023 “Identification of other systemically important institutions (O-SIIs) for the year 2023 and setting of O-SII buffer rates for the year 2024” (Government Gazette B 6141);
- g) the ECB Governing Council statement of 21.12.2022 on macroprudential policies;



BANK OF GREECE

EUROSYSTEM

THE EXECUTIVE COMMITTEE

- h) the notification dated 13.08.2024 to the European Systemic Risk Board (ESRB) on the O-SIIs identified and the respective sub-category to which they are assigned, in accordance with Article 124(7) and (12) of Law 4261/2014;
- i) the notification dated 09.09.2024 to the European Central Bank (ECB) on the O-SIIs identified and the respective sub-category to which they are assigned, in accordance with Article 5(1) of Regulation (EU) No 1024/2013;
- j) the relevant recommendation of the Bank of Greece Financial Stability Department dated 16.09.2024; and
- k) the fact that no expenditure shall be incurred by the Government Budget as a result of the provisions of this Act,

HEREBY DECIDES:

1. to identify as other systemically important institutions (O-SIIs) for the year 2024, pursuant to Article 124(12) of Law 4261/2014, applying the methodology set out in Bank of Greece Executive Committee Act 221/1/17.10.2023, the following institutions on a consolidated basis:

- “National Bank of Greece S.A.” (2,284 basis points);
- “Piraeus Financial Holdings S.A.” (1,972 basis points);
- “Alpha Services and Holdings S.A.” (2,160 basis points);
- “Eurobank Ergasias Services and Holdings S.A.” (3,012 basis points);

and, correspondingly, the following credit institutions on a solo basis:

- “Alpha Bank S.A.” (2,331 basis points);
- “National Bank of Greece S.A.” (2,326 basis points);
- “Piraeus Bank S.A.” (2,206 basis points);
- “Eurobank S.A.” (2,559 basis points);

2. to set the O-SII buffer rates for the year 2025 for the institutions identified as O-SIIs in paragraph 1 above at:

- 1.25% for the institution under the name “Eurobank Ergasias Services and Holdings S.A.” on a consolidated basis, and
- 1.00% for the following O-SIIs:
 - “National Bank of Greece S.A.” on a solo and on a consolidated basis;
 - “Piraeus Financial Holdings S.A.” on a consolidated basis and “Piraeus Bank S.A.” on a solo basis;
 - “Eurobank S.A.” on a solo basis; and
 - “Alpha Services and Holdings S.A.” on a consolidated basis and “Alpha Bank S.A.” on a solo basis.



BANK OF GREECE

EUROSYSTEM

THE EXECUTIVE COMMITTEE

3. This Act shall be published in the Government Gazette and posted on the Bank of Greece website.

THE SECRETARY

THE MEMBERS

THE CHAIRMAN
Yannis Stournaras

True and Exact Copy,
Athens, 14.10.2024

The Secretary

[signed]

I. Pantou