



**BANK OF GREECE**  
**EUROSYSTEM**

THE EXECUTIVE COMMITTEE

Meeting 235/07.10.2024

Item 2: Setting of the countercyclical capital buffer rate, applicable from 1 October 2025

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THE EXECUTIVE COMMITTEE OF THE BANK OF GREECE, having regard to:

- (a) Articles 28 and 55A of the Statute of the Bank of Greece;
- (b) Law 4261/2014 “Access to the activity of credit institutions and prudential supervision of credit institutions (transposition of Directive 2013/36/EU), repeal of Law 3601/2007, and other provisions” (Government Gazette A 107), in particular Article 127 thereof;
- (c) Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (OJ L 176, 27.6.2013);
- (d) Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions (OJ L 287, 29.10.2013), in particular Article 5(1) thereof;
- (e) Regulation (EU) No 468/2014 of the European Central Bank of 16 April 2014 establishing the framework for cooperation within the Single Supervisory Mechanism between the European Central Bank and national competent authorities and with national designated authorities (SSM Framework Regulation) (OJ L 141, 14.5.2014), in particular Article 104 thereof;
- (f) Regulation (EU) No 1092/2010 of the European Parliament and of the Council of 24 November 2010 on European Union macro-prudential oversight of the financial system and establishing a European Systemic Risk Board (OJ L 331, 15.12.2010);
- (g) Recommendation ESRB/2011/3 of the European Systemic Risk Board of 22 December 2011 on the macro-prudential mandate of national authorities (OJ C 41, 14.2.2012);
- (h) Recommendation ESRB/2013/1 of the European Systemic Risk Board of 4 April 2013 on intermediate objectives and instruments of macro-prudential policy (OJ C 170, 15.6.2013);
- (i) Recommendation ESRB/2014/1 of the European Systemic Risk Board of 18 June 2014 on guidance for setting countercyclical buffer rates (OJ C 293, 2.9.2014);



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- (j) the publication of the Bank for International Settlements and the Basel Committee on Banking Supervision entitled “Guidance for national authorities operating the countercyclical capital buffer”, December 2010;
- (k) the publication of the European Systemic Risk Board entitled “The ESRB handbook on operationalising macroprudential policy in the banking sector” of 11 April 2018;
- (l) Bank of Greece Executive Committee Act 53/14.12.2015 “Definition of a policy strategy for the exercise of the macro-prudential tasks of the Bank of Greece” (Government Gazette B 2704);
- (m) Bank of Greece Executive Committee Act 235/1/07.10.2024 “Application of the countercyclical capital buffer in Greece – Repeal of Executive Committee Act 202/1/11.03.2022”;
- (n) the relevant explanatory note of the Bank of Greece Financial Stability Department dated 04.10.2024; and
- (o) the fact that no expenditure shall be incurred by the Government Budget as a result of the provisions of this Act,

**HEREBY DECIDES:**

To set the countercyclical capital buffer rate for Greece at 0.25%, applicable from 1 October 2025.

This Act shall be published in the Government Gazette and posted on the Bank of Greece website.

**THE SECRETARY**

**THE MEMBERS**

**THE CHAIRMAN**  
Yannis Stournaras

True and Exact Copy,  
Athens, 14.10.2024  
The Secretary  
[signed]  
I. Pantou