



Contact Person(s)

Mr. D. Angelis,
Foreign Exchange Department,
Bank of Greece,
21, E Venizelos Avenue,
Athens, Greece 102 50

Phone : 30 210 3202880 / 3202878 / 3202882

Fax : 30 210 3255500

Email: bogsynal@forthnet.ath.gr

Mrs. F. Economidou,
Foreign Exchange Department,
Bank of Greece,
21, E Venizelos Avenue,
Athens, Greece 102 50

Phone : 30 210 3202880 / 3202878 / 3202882

Fax : 30 210 3255500

Email: bogsynal@forthnet.ath.gr

Mrs. E. Papacharalambous,
Foreign Exchange Department,
Bank of Greece,
21, E Venizelos Avenue,
Athens, Greece 102 50

Phone : 30 210 3202880 / 3202878 / 3202882

Fax : 30 210 3255500

Email: bogsynal@forthnet.ath.gr

The Data: Coverage, Periodicity, and Timeliness

Coverage characteristics	<p>As of January 1, 1999, the Euro has been introduced as a new currency unit of the European Economic and Monetary Union (EMU) in which Greece participates as of January 2001. The exchange rate of the Greek Drachma (GRD) was fixed at GRD 340,75 per euro. For information on the Euro please click on Euro exchange rates.</p> <p>The Bank of Greece disseminates daily data on exchange rates as follows:</p> <ol style="list-style-type: none"> 1. "ECB Euro Foreign Exchange Reference Rates" vis-à-vis all 28 currencies announced and published daily by the ECB. 2. "Exotic currencies banknote rates" against the Euro", for transactions carried out by the branches of the Bank of Greece and for limited amounts. Rates are quoted vis-à-vis 18 currencies, of which 10 are not included in the euro reference rates data of the ECB.
Periodicity	Daily.
Timeliness	Each business day: Monday to Friday at 16.00 (local time).

Access by the Public

Advance dissemination of release calendar	Not applicable. Daily data are disseminated the same day.
Simultaneous release to all interested parties	Exchange rates are simultaneously made available by the Bank of Greece through dissemination on its Internet website (http://www.bankofgreece.gr).

Integrity

Dissemination of terms and conditions under which official statistics are produced, including those relating to the confidentiality of individually identifiable information	The Bank of Greece (BoG) is an independent agency and as of 1 January 2001 is a member of the Eurosystem, which consists of the European Central Bank (ECB) and the National Central Banks (NCBs) of Euro area member states. The Statute of the Bank of Greece was ratified by Law 3424 / 7.12.1927. Since then it has been repeatedly amended; the most substantial amendments were ratified by Laws 2548/97, 2609/98, and 2832/00 to meet the requirements of the Treaty on European Union. The Statute of the BoG is available in English or in Greek at the BoG web-site (http://www.bankofgreece.gr) under the heading "The Bank/Legal Framework/Statute of the Bank" or can be obtained, free of charge, upon request from: Bank of Greece, Public Relations Department- 21, El.Venizelos Avenue-Athens 10250-Greece. All statistics are collected, compiled and published in compliance with Article 55C of the Statute of the BoG. The BoG, as a service to the public, redisseminates the data.
Identification of internal government access to data before release	There is no internal government access to the data prior to release.
Identification of ministerial commentary on the occasion of statistical releases	There is no ministerial commentary on the occasion of statistical releases.
Provision of information about revision and advance notice of major changes in methodology	The data are final when first released.

Quality

Dissemination of documentation on methodology and sources used in preparing statistics	The release of euro foreign exchange reference rates does not rely on any statistical methodology. (See also summary methodology)
Dissemination of component detail, reconciliations with related data, and statistical frameworks that support statistical cross-checks and provide assurance of reasonableness	The daily " <i>ECB Euro Reference Foreign Exchange Rates</i> " vis-à-vis 28 currencies according to the data announced and published by on the ECB's internet website (http://www.ecb.int). The " <i>Bulletin of Conjunctural Indicators</i> " of the Bank of Greece presents time series on " <i>Bilateral exchange rates for the Euro</i> " vis-à-vis USD, JPY, DKK, GBP, SEK, CHF, NOK, and AUD (Table VI.2).

Data Category Notes: Supplemental metadata referring to euro area-wide aggregates prepared by the ECB can be accessed by clicking (<http://dsbb.imf.org/Applications/web/euronote/>). It should be noted that the dissemination of these euro area pages does not imply any obligation on the part of the ECB under the SDDS, but is instead intended to enable the National Central Banks of euro area member states to complement the information on their national statistics that they already disseminate as SDDS subscribers.

Footnotes

Last posted: Date IMF staff last posted an update to these metadata on the DSBB.

Last certified: Date subscriber last officially certified the accuracy of these metadata.

Last updated: Date subscriber last submitted an update of these metadata to the IMF.