



BANK OF GREECE
EUROSYSTEM

CONFERENCE

PUBLIC DEBT: PAST LESSONS, FUTURE CHALLENGES

MEET THE PARTICIPANTS

(short bios, in alphabetical order)



Marco Buti holds the Tommaso Padoa Schioppa chair at the Robert Schuman Centre since April 2023. Before joining the EUI, Buti was Chief of Staff of the Commissioner for the Economy, Paolo Gentiloni. Between 2008 and 2019, he was Director-General for Economic and Financial Affairs at the European Commission. Moreover, he has been the Commission Finance Deputy at G7 and G20. Trained in Florence and Oxford, he has published several books over the last two decades as well as many scholarly articles and policy papers on Economic and Monetary Union, the political economy of European integration, fiscal policies and policy mix, unemployment and welfare state reforms, the EU budget, and global economic governance. His recent books include *The Man Inside – A European Journey through Two Crises* (2021) and *Jean Monnet aveva ragione? - Costruire l'Europa in tempi di crisi* (2023). A regular contributor to the daily *Il Sole 24 ore*, he is also a Senior Fellow at Bruegel and a member of the CEPR Research Policy Network.



George Chouliarakis is an Economic Adviser to the Governor of the Bank of Greece. He has served as Chairman of the Council of Economic Advisers (2015–19), interim and then alternate Minister of Finance, responsible for fiscal policy and the sovereign debt (2015–19). Between May and August 2015, he led Greece through the technical negotiations with the European Commission, the ECB, and the IMF that led to the 2015–2018 economic adjustment program and prevented Greece's exit from the European Monetary Union. He has also served as a member of the Eurogroup, the ESM Board of Directors, and the OECD Economic Policy Committee. More recently, he was Senior Fellow at the John F. Kennedy School of Government at Harvard (2020–22) and a member of Scientific Committee of the Chair in Sovereign Debt at the Sciences Po (2020–24). He has also held appointments at the economics departments of the Universities of Manchester (2004–15) and Essex (1999–2004). George Chouliarakis holds a PhD in Economics from the University of Warwick.



Barry Eichengreen is George C. Pardee and Helen N. Pardee Chair and Distinguished Professor of Economics and Professor of Political Science at the University of California, Berkeley. He is a Research Associate of the National Bureau of Economic Research and Research Fellow of the Centre for Economic Policy Research. In 1997–98 he was Senior Policy Advisor at the International Monetary Fund. Professor Eichengreen is a fellow of the American Academy of Arts and Sciences (class of 1997). He is a distinguished fellow of the American Economic Association (class of 2022), a corresponding fellow of the British Academy (class of 2022), and a Life Fellow of the Cliometric Society (class of 2013). He has held Guggenheim and Fulbright Fellowships and been a fellow of the Center for Advanced Study in the Behavioral Sciences (Palo Alto) and the Institute for Advanced Study (Berlin). For 15 years, from 2004, he served as convener of the Bellagio Group of academics and officials. He is a regular monthly columnist for Project Syndicate. Professor Eichengreen has been awarded the Economic History Association's Jonathan R.T. Hughes Prize for Excellence in Teaching and the University of California at Berkeley Social Science Division's Distinguished Teaching Award. He is the recipient of a doctor *honoris causa* from the American University in Paris, and was the 2010 recipient of the Schumpeter Prize from the International Schumpeter Society and the 2022 recipient of the Nessim Habib Prize for Contributions to Science and Industry. He was named one of *Foreign Policy Magazine's 100 Leading Global Thinkers* in 2011. He is a past president of the Economic History Association (2010–11). His most recent books include *In Defense of Public Debt* (with Asmaa El-Ganainy, Rui Esteves and Kris Mitchener, 2021) and *The Spread of the Modern Central Bank and Global Cooperation 1919–1939* (co-edited with Andreas Kakridis, 2023).



Rui Esteves is Professor of International Economics and International History at the Graduate Institute in Geneva. Trained at the University of Porto and the University of California, Berkeley (DPhil 2006), he previously held academic positions at the University of Oxford and Simon Fraser University. He specializes in monetary and financial history, straddling the fields of international finance, institutional economics and public finance. His research provides perspective on the globalization of finance, financial crises, sovereign debt, financial market architecture, the choice of exchange rate regimes and emigrant remittances, as well as rent-seeking and corruption in public office. A Research Fellow of the Centre for Economic Policy Research (CEPR), he has published extensively on various aspects of sovereign debt and has co-authored the recent book *In Defense of Public Debt* (with Asmaa El-Ganainy, Barry Eichengreen and Kris Mitchener – Oxford University Press, 2021).



Heather Gibson (Chair) is the Director of the Banking Supervision Department at the Bank of Greece, representing the Bank on the EBA's Board of Supervisors. From 1996-2020 she was in the Economic Analysis and Research Department of the Bank, where she oversaw research, forecasting, the domestic economy and Eurosystem issues. At various times, she has served on the Economic and Financial Committee, the ESCB's Heads of Research Group, the International Relations Committee and the High Level Task Force on Digital Currencies. Before joining the Bank of Greece, she was a Lecturer in Economics at the University of Kent (1987-1996) and an adjunct Associate Professor at Athens University of Economics and Business (1995-1999). Her academic research has focused on aspects of international finance, banking, European integration, corporate performance and M&As, macro and monetary economics. Trained at the University of Strathclyde and Oxford (MPhil, Dphil), she has published books, edited volumes and many articles in refereed academic journals.



Kostis Hatzidakis is the Minister of Economy and Finance of the Hellenic Republic, a Member of the Hellenic Parliament, and a Vice President of the New Democracy Party. He was born in Rethymno, Crete, in 1965 and was trained as a lawyer. Between 1994 and 2007 he served as Member of the European Parliament. Since 2007, he has been a Member of the Hellenic Parliament, representing the Athens constituency B1 (North). He has served as President of the Youth Organization of New Democracy (1992-1994) and has also held a series of cabinet posts over the last decades. More specifically, he has served as Minister of Transport (2007-2009), Minister of Development (2012-2014), Minister of Environment and Energy (2019-2021), and Minister of Labour and Social Affairs (2021-2023).



Pablo Hernández de Cos is former Governor of the Banco de España and Chair of the Advisory Technical Committee of the European Systemic Risk Board. As Governor of the Banco de España from June 2018 up to June 2024, he has also been member of the Governing and General Council of the ECB as well as Chair of the BCBS and of the Board of Governors of the CEMLA. He has also been member of various European and International Committees including the ESRB, the FSB, the BIS Group of Governors and Heads of Supervision and the Advisory Board of the FSI, as well as Vice-Chairman of the Board of the Spanish Macroeconomic Authority Financial Stability Board (AMCESFI). He holds a PhD in Economics (Complutense University, Madrid), a degree in Economics and Business Studies (CUNEF) and a degree in Law (UNED). Recently, he has joined the faculty of the IESE Business School as Professor of Economics and the think tanks Bruegel and Peterson Institute.



George Hondroyiannis (Chair) is Director-Advisor at Bank of Greece, Department of Economic Analysis and Research, member of the Monetary Policy Committee of ECB and Professor of Economics at Harokopio University, Department of Economics and Sustainable Development, in Athens. His primary research is in Applied Economics. He has published in several academic journals such as *Empirical Economics*, *Energy Economics*, *Renewable Energy*, *Economics Letters*, *Journal of International Money and Finance*, *Economic Modelling*, *Manchester School*, *Macroeconomic Dynamics*, *Journal of Population Economics*, *Review of Economics of the Household*, and others. He is the editor-in-Chief of *Economic Change and Restructuring*.



Andreas Kakridis is the Scientific Adviser to the Historical Archive of the Bank of Greece and Assistant Professor of Economic History at the Department of Political Science & History of Panteion University in Athens. Trained in Oxford and Athens, he specializes in Greek economic history and the history of economic thought, particularly monetary and development economics. His most recent publications include an edited volume titled *The Spread of the Modern Central Bank and Global Cooperation, 1919-1939* (co-edited with Barry Eichengreen, 2023) and one titled *200 years of the Greek economy* (Bank of Greece, 2024). He is currently working on a project involving the compilation of new series of historical public finance data for Greece.



Philip R. Lane joined the European Central Bank as a Member of the Executive Board in 2019. He is responsible for the Directorate General Economics and the Directorate General Monetary Policy. Before joining the ECB, he was Governor of the Central Bank of Ireland. He has chaired the Advisory Scientific Committee and Advisory Technical Committee of the European Systemic Risk Board and was Whately Professor of Political Economy at Trinity College Dublin. He is also a research fellow at the Centre for Economic Policy Research. A graduate of Trinity College Dublin, he was awarded a PhD in Economics from Harvard University in 1995 and was Assistant Professor of Economics and International Affairs at Columbia University from 1995 to 1997, before returning to Dublin. In 2001, he was the inaugural recipient of the Bernácer Prize for outstanding contributions to European monetary economics.



Dimitris Malliaropoulos (Chair) is Chief Economist and Director of Economic Analysis and Research at the Bank of Greece, as well as a Professor of Finance at the University of Piraeus. He holds a PhD in economics from the Free University Berlin and has taught economics and finance at Brunel University, London Metropolitan University and Free University Berlin. Before joining the Bank of Greece, he worked as an economist at the German Bundesbank, the National Bank of Greece and Eurobank, as well as a quantitative consultant at Invesco. He has also served for more than ten years as a member and chair of the Economic and Monetary Affairs Committee of the European Banking Federation. His research focuses on asset pricing, banking, financial intermediation, empirical finance and applied macro and has been published in top-tier academic and industry-applied journals.



Kim Oosterlinck is Professor of Finance at the Solvay Brussels School of Economics and Management (Université libre de Bruxelles) and Research Fellow at the CEPR. He holds a Master in Management, a Master in Art History and Archaeology, and a Ph.D. in Economics and Management from the Université libre de Bruxelles (ULB). After a post-doctoral stay at Rutgers University, he came back at ULB as professor. His main research interests are sovereign bond valuation, financial history and questions related to the art market. Kim Oosterlinck has published a book on the *Repudiation of Russian Sovereign Bonds* (Yale University Press, 2016). Most recently, he also became General Director of the Royal Museums of Fine Arts of Belgium.



Daphne Papadopoulou (Chair) is a Director Adviser in the Economic Analysis and Research Department of the Bank of Greece. She brings extensive expertise in the conduct of the single monetary policy in the euro area. With a background in central banking, macroeconomic analysis and financial stability, she contributes to informed decision-making regarding the design and implementation of the Eurosystem's monetary policy in a dynamic economic environment. She has been appointed by the Bank of Greece as a member of the Monetary Policy Committee of the ECB. She studied Economics and Sociology in Freiburg and Hamburg, Germany, and her PhD thesis discusses the macroeconomic theory of a monetary union.



Yannis Stournaras has been the Governor of the Bank of Greece since 2014. Until recently, he was also Professor of Economics at the Economics Department of the National and Kapodistrian University of Athens, in which he first taught in 1989. Trained in Athens (BA, 1978) and Oxford (MPhil 1980, DPhil 1982), Yannis Stournaras first worked as a Research Fellow and Lecturer at St. Catherine's College, Oxford and as Research Fellow at the Oxford Institute for Energy Studies (1982-1986). Upon his return to Greece, he worked as a Special Adviser to the Ministry of Economy and Finance (1986-1989) and to the Bank of Greece (1989-1994). From 1994 to July 2000, he was Chairman of the Council of Economic Experts at the Ministry of Economy and Finance. In this capacity, he was involved in the design of macroeconomic and structural policies, represented the Ministry in the Monetary Committee of the European Union, took part in the negotiations for the entry of Greece in Economic and Monetary Union, and was responsible for the annual consultations with the IMF, the European Commission and the OECD. From 2000 to 2004, he was Chairman and CEO of Emporiki Bank and Vice Chairman of the Hellenic Bank Association. From 2005 to August 2008, he was managing director of Kappa Securities. He has served as Director General of the Foundation for Economic and Industrial Research (IOBE) (2009-2012) and as Minister of Development, Competitiveness and Shipping in the caretaker government of May-June 2012. Between July 2012 and June 2014, he served as Minister of Finance.



Tobias Straumann is a full Professor of Modern and Economic History at the Faculty of Arts and Social Sciences in the University of Zurich (professorship ad personam) and a lecturer at the Department of Economics. He is also the academic director of the Master of Advanced Studies (MAS) in Applied History at the University of Zurich. His research focuses on financial and monetary history, the history of Swiss multinational companies and the political economy of Switzerland. More specifically, he is interested in the interplay between economic crises, institutions and politics. Recently published works include *1931 - Debt, Crisis, and the Rise of Hitler* (Oxford University Press 2019) and *Unruhe im Kleinstaat - Der schweizerische Generalstreik von 1918 im internationalen Vergleich* (with Martin A. Senn) (Schwabe Verlag, 2022). He is currently working on a book about the London Debt Agreement of 1953 (forthcoming, Oxford University Press). Professor Straumann is a regular columnist for the business section of the *NZZ am Sonntag*.



Nikos Vettas is the General Director of the Foundation for Economic and Industrial Research - IOBE since 2013 and Professor of Economics at the Athens University of Economics and Business (AUEB) since 2003, where he has also served as Chairman of the Economics Department and member of the University Council. He holds a PhD from the University of Pennsylvania and has been an Associate Professor at Duke University and a visiting Professor at INSEAD. He serves as Associate Editor of the *International Journal of Industrial Organization*, a Research Fellow at CEPR, UK, and a member of the Executive Committee of the *European Association for Research in Industrial Economics*. He has served as a member of the Hellenic Competition Commission and the Economic Advisory Group for Competition Policy at the European Commission. His research has been published in leading journals, such as the *International Economic Review*, *European Economic Review*, *Rand Journal of Economics*, and the *Review of Economic Studies*. He is a co-editor of *Beyond Austerity: Reforming the Greek Economy* (MIT Press, 2017) and Vice-Chairman of the *Growth Plan Committee* of the Hellenic Republic for the Greek Economy, 2020.



Jeromin Zettelmeyer is Director of Bruegel since September 2022. He is working on the reform of the EU fiscal framework, public debt sustainability, economic security, and how Europe should respond to economic nationalism among its trading partners. Born in Madrid in 1964, he was previously a Deputy Director of the Strategy and Policy Review Department of the International Monetary Fund (IMF), Senior Fellow at the Peterson Institute for International Economics (2016-19), Director-General for Economic Policy at the German Federal Ministry for Economic Affairs and Energy (2014-16), Director of Research and Deputy Chief Economist at the European Bank for Reconstruction and Development (2008-14), and an IMF staff member (1994-2008). He holds an economics degree from the University of Bonn (1990) and a Ph.D. in economics from MIT (1995). He is also a Research Fellow of the Centre for Economic Policy Research (CEPR), and a member of CEPR's Research and Policy Network on European Economic Architecture.
