
APPLICATION FORM FOR ADMISSION INTO THE BANK OF GREECE'S REGULATORY SANDBOX

When completing this form, applicants should refer to the accompanying Application [Guidelines](#).

The Application Form must be completed by the institution authorised and supervised by the Bank of Greece.

A. Business Information

Legal Name of Company	
Contact Number and Email	

B. Business model

Please provide a short description of the business model underlying the proposed service/product as well of the service/product sought to be tested within the Regulatory Sandbox. If you already have a Business Plan, please attach it to your application.

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C. Eligibility criteria

Please detail how you fulfil each one of the eligibility criteria.

C.1. Proposed solution subject to financial regulation within BoG remit: Please explain how your proposed solution is directly covered by your authorisation, is in line with your statute and falls under the supervisory authority of the Bank of Greece (BoG).

C.2. Genuinely innovative service/product: Please describe why the proposed service/product of the company is innovative and/or significantly different to the ones that currently exist in the Greek market.

Please explain how your proposal utilises technological innovation in the provision of financial services/products.

C.3. Benefits to users of financial services and to the financial system: Please explain how the proposed service/product yields benefits for the users of financial services and the financial system (either directly or indirectly).

Please also explain how the proposed service/product addresses gaps and/or creates new opportunities for banking, payments and insurance in the Greek market.

C.4. Product / service is ready to be tested: Please provide details regarding the service's/product's maturity stage and explain why it is ready to be tested in a live environment.

C.5. **Provider intends to serve domestic market:** Please clarify whether the company intends to deploy the proposed financial service/product in the Greek market.

D. Overview of Supervisory and Business Risks

Please provide a summary of the key supervisory and business risks you have identified to be associated with your proposition and how you propose to mitigate those risks whilst testing in the Sandbox.

E. Testing parameters

E.1. Please describe the service/product you are proposing to test in the Regulatory Sandbox.

Please describe the nature and characteristics of the service/product that will be delivered to the users during testing and the business processes and operations related to and/or supporting the provision of the service/product in question.

E.2. Please specify the timeline of your proposed test (The Regulatory Sandbox supports tests for up to six (6) months, with a possibility for an extension of up to another six (6) months).

E.3. Please define your user selection criteria.

E.4. How do you intend to source your users? Please also state the number of users expected to be involved during testing in the Regulatory Sandbox.

F. High Level Exit and transition plan

F.1. Please briefly describe what your next steps will be, if testing in the Sandbox is proven to be successful.

F.2. Briefly present your plan to be followed if the test is proven unsuccessful or if the test has to be terminated earlier than planned.

G. Necessity for testing and expected support

Briefly explain the necessity to participate in the Regulatory Sandbox and test the solution on real users. Explain also the expected support from the BoG within the Regulatory Sandbox.

H. Partnerships and cooperation for testing

If you are planning to work with other firms to undertake the test, please provide their names, contact details, a description of their role and the extent to which contractual agreements with partners are in place.

Annexes

- 1. Business Plan
- 2. Other _____

Information on the person signing the application

Full Name	
Position	
Signature	
Date	

The Bank of Greece shall treat these data and information according to the official / professional secrecy requirements of Article 54 of Law 4261/2014, Article 25 of Law 4537/2018 and Article 44 of Law 4364/2016, without prejudice to the applicable EU legislation and the national requirements and procedures on the right to access, rectify, cancel or oppose.

[PERSONAL DATA – Privacy notice according to Article 13 of Regulation \(EU\) 2016/679](#)