

Greece

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The Data: Coverage, Periodicity, and Timeliness	
Coverage characteristics	<p>5.1.1 Statistical presentation</p> <p>Data are disseminated in millions of Euro for total liabilities owed to nonresidents (in accordance to the residence criteria of the BPM6) for all prescribed components, including the intercompany lending between entities.</p> <p>The data are broken down by:</p> <ul style="list-style-type: none"> • <i>institutional sectors</i> – general government, central bank, Deposit Taking Corporations except the Central Bank, and Other Sectors; • <i>maturity</i> – short term/long term, and <p><i>Instruments</i> –debt instruments; loans, currency and deposits; trade credits, other debt liabilities.</p> <p>Notes:</p>
Periodicity	<p>4.1.1 Periodicity</p> <p>Quarterly</p> <p>Notes:</p>
Timeliness	<p>4.1.2 Timeliness</p> <p>One quarter after the end of the reference period.</p> <p>Notes:</p>
Access by the Public	
Advance dissemination of release calendar	<p>5.1.3 Advance release calendar</p> <p>An advance release calendar which gives one-quarter-ahead notice of the precise release dates is disseminated on the Internet on the IMF's DSBB (http://dsbb.imf.org/Applications/web/sddsctycatarclist/?strcode=GRC). The Bank of Greece also disseminates the same advance release calendar on its website (http://www.bankofgreece.gr/en/sdds/ARC-External.xls).</p> <p>Flexibility Notes:</p>
Simultaneous release to all interested parties	<p>5.1.4 Simultaneous release</p> <p>The data are released simultaneously to all interested</p>

	<p>parties on the Internet website of the Bank of Greece (http://www.bankofgreece.gr/en/sdds/SDDS-EXTERNAL.xls).</p>
<p>Integrity</p>	
<p>Dissemination of terms and conditions under which official statistics are produced, including those relating to the confidentiality of individually identifiable information</p>	<p>0.1.1 Responsibility for collecting, processing, and disseminating statistics</p> <p><u>Bank of Greece</u></p> <p>The Bank of Greece (BoG) is an independent agency and as of January 01, 2001 is a member of the Eurosystem, which consists of the European Central Bank (ECB) and the National Central Banks (NCBs) of Euro area member states.</p> <p>The <i>Statute of the Bank of Greece</i> was ratified by Law 3424/07.12.1927. Since then it has been repeatedly amended; the most substantial amendments were ratified by Laws 2548/97, 2609/98 and 2832/00, so as to meet the requirements of the Treaty on European Union and the Statute of the European System of Central Banks. All statistics are collected, compiled, and published in compliance with Article 55C of the Statute of the BoG.</p> <p><u>External debt</u></p> <p>The Bank of Greece (BoG) is an independent agency and as of January 1, 2001 is a member of the Eurosystem, which consists of the European Central Bank (ECB) and the National Central Deposit Taking Corporations (NCBs) of Euro area member states.</p> <p>The <i>Statute of the Bank of Greece</i> was ratified by Law 3424/7.12.1927. Since then it has been repeatedly amended; the most substantial amendments were ratified by Laws 2548/97, 2609/98 and 2832/00, so as to meet the requirements of the Treaty on European Union and the Statute of the European System of Central Deposit Taking Corporations. All statistics are collected, compiled, and published in compliance with Article 55C of the Statute of the BoG.</p> <p>0.1.3 Confidentiality of individual reporters' data</p> <p><u>Bank of Greece</u></p> <p>Article 55C of the Statute of the Bank of Greece safeguards confidentiality with regard to individual data</p>

and requires that data be disseminated in a manner that prevents identification of individual persons or entities. The employees of the BoG are bound by professional secrecy for all their actions. Also, the employees of the BoG are bound by professional secrecy for all their actions.

External debt

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0.1.4 Ensuring statistical reporting

Bank of Greece

The legal basis for the reporting requirements to the Bank of Greece is contained in the Statute of the BoG, Article 55C. The legislation provides for a sanctions procedure in the event of a failure to report information requested by BoG.

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1.1.1 Impartiality of statistics

All statistics referring to BOP and IIP – of which, External Debt is part – are collected, compiled, and published in compliance with Article 55C of the Statute of the BoG.

1.2.1 Disclosure of terms and conditions for statistical collection, processing, and dissemination

Bank of Greece

The Statute of the BoG with the amendments is available

	<p>in Greek and in English on the BoG website (http://www.bankofgreece.gr) under the heading "The Bank / Legal Framework / Statute of the Bank"; hard copies of the above legislation can be obtained, free of charge, upon request, from:</p> <p>Public Relations Department Bank of Greece 21, E. Venizelos Avenue Athens 10250, Greece.</p> <p><u>External debt</u></p> <p>The Statute of the BoG with the amendments is available in Greek and in English on the BoG website (http://www.bankofgreece.gr) under the heading "The Bank / Legal Framework / Statute of the Bank"; hard copies of the above legislation can be obtained, free of charge, upon request, from:</p> <p>Public Relations Department Bank of Greece 21, E. Venizelos Avenue Athens 10250, Greece.</p>
<p>Identification of internal government access to data before release</p>	<p>1.2.2 Internal governmental access to statistics prior to release</p> <p><u>Bank of Greece</u></p> <p>No officials outside the Bank of Greece have access to the data before their release to the public.</p> <p><u>External debt</u></p> <p>No officials outside the Bank of Greece have access to the data before their release to the public.</p>
<p>Identification of ministerial commentary on the occasion of statistical releases</p>	<p>1.2.3 Attribution of statistical products</p> <p><u>Bank of Greece</u></p> <p>No ministerial commentary is attached to the release of the data.</p> <p><u>External debt</u></p> <p>No ministerial commentary is attached to the release of the data.</p>

<p>Provision of information about revision and advance notice of major changes in methodology</p>	<p>4.3.1 Revision schedule</p> <p>Data are provisional when first released and are indicated as such; data are revised on a quarterly basis, each time data for a new quarter are published. The final revision takes place nine months after the end of the reference quarter.</p> <p>4.3.2 Identification of preliminary and/or revised data</p> <p>Revised and final data are appropriately indicated.</p> <p>1.2.4 Advance notice of major changes in methodology, source data, and statistical techniques.</p> <p>The public is informed of major changes in methodology at the time the changes are introduced.</p>
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Quality

<p>Dissemination of documentation on methodology and sources used in preparing statistics</p>	<p>5.2.1 Dissemination of documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques</p> <p>As external debt consists of non-equity liabilities derived from the international investment position -the same methodology applies - a full description of methodology and data sources can be found in the metadata of International Investment Position (IIP).</p> <p>This methodology is fully compatible with the statistical requirements set out in the <i>ECB Guideline on the Reporting Requirements in the Field of Balance of Payments Statistics, the International Reserves Template and International Investment Position Statistics</i> (ECB/2011/23) of December 2011. The ECB publishes annually the <i>European Union BOP/IIP Statistical Methods</i> which contains detailed descriptions of the methodology used in Greece. This document can be found on the ECB website at http://www.ecb.int. At present, this document is under the process of an update.</p> <p>5.2.2 Disseminated level of detail</p> <p>Apart from the standard external debt breakdowns and presentation layout, no other publication format takes place. Specific requests from users that may entail the product of ad-hoc tables are not satisfied.</p>
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Dissemination of component detail, reconciliations with related data, and statistical frameworks that support statistical cross-checks and provide assurance of reasonableness

4.2.3 Intersectoral and cross-domain consistency

External debt data are compiled on the basis of covering debt positions between residents and nonresidents.

Debt liabilities included in the gross external debt position are fully consistent with those reported in the international investment position.

The criteria used for determining whether a liability is a debt instrument or not (i.e., the future requirement to make payments—principal and/or interest) is BPM6.