NATIONAL BANK OF SERBIA

Fourth Conference of Southeast Europe Monetary History Network (SEEMHN)

Economic and Financial Stability in SE Europe in a Historical and Comparative Perspective

Hosted by the National Bank of Serbia

Belgrade, 27 and 28 March 2009

Venue
National Bank of Serbia
17 Nemanjina St. (entrance: G)
2nd floor, Conference room

PROGRAMME

Friday, 27 March 2009

8:30 – 9:00
REGISTRATION
WELCOME COFFEE

Note: For those who are accommodated in the Balkan, transfer will be provided by the NBS. Gathering in front of the hotel at 8:15

9:00 – 9:15
Welcome Speech
Ana Gligorijević, NBS Vice-Governor
9:15 – 10:50  
**SESSION I: Financial stability and monetary policy**  
Chair: Milan Sojić, National Bank of Serbia

Matthias Morys, University of York  
Martin Ivanov, Bulgarian Academy of Sciences  
Business cycles in South-East Europe 1870s – 1939

Ali Coskun Tuncer, LSE  
What did guide investors decisions” during the classical gold standard era? The case of Ottoman Empire, 1880-1914

Kalina Dimitrova, Bulgarian National Bank  
Luca Fantacci, Bocconi University, Milan  
Financial stability, monetary autonomy and fiscal interference: Bulgaria in search of its way, 1879-1913

Clemens Jobst, OeNB  
The policy of the OeNB during the 1873 crisis

Branko Hinić, National Bank of Serbia  
Milan Sojić, National Bank of Serbia  
Ljiljana Đurđević, National Bank of Serbia  
Monetary conditions in the Kingdom of Serbia (1884-1914)

Panel Discussion

10:50 – 11:15  
**COFFEE BREAK**

11:15 – 12:50  
**SESSION II: Financial stabilization in the interwar period**  
Chair: Sophia Lazaretou, Bank of Greece

Martin J. Pontzen, Deutsche Bundesbank  
Germans banking crisis of 1931

Dominique Torre, University of Nice Sophia-Antipolis, France  
Elise Tosi, CERAM EAI, France  
Charles Rist and the French missions in Romania 1929-1933. Why the ‘money doctors’ failed?

Kiril Kossev, Oxford University  
Finance and development in Southeast Europe in the interwar period

George Virgil Stoenescu (Coordinator), National Bank of Romania  
Adriana Aloman, National Bank of Romania  
Elisabeta Blejan, National Bank of Romania  
Brîndusa Costache, National Bank of Romania  
The National Bank of Romania during the years of the Great Depression – 1929-1933

Žarko Lazarević, Institute for Contemporary History, Slovenia  
Slovenian banks during Great Depression

Panel Discussion

12:50 – 14:00  
**LUNCH BREAK**
14:00 – 15:20  **SESSION III: Business cycles and financial stability**  
Chair: Milan Sojić, National Bank of Serbia  

**Xavier Breuil**, Société Générale Historical Archives  
A Société Générale perspective: economic and financial stability in South-Eastern Europe as seen by a French bank  

**Dragana Gnjatović**, Megatrend University  
Foreign long term government loans of the Kingdom of Serbia  

**Yuksel Gormez**, Central Bank of Turkey  
**Serkan Yigit**, Central Bank of Turkey  
The economic and financial stability in Turkey – a historical perspective  

**Vesna Aleksić**, Megatrend University  
Foreign investment as an indicator of Serbian economic development between the Two World Wars  

Panel Discussion  

15:20 – 15:45  **COFFEE BREAK**  

15:45 – 16.50  **SESSION IV: Hyperinflations and stabilization**  
Chair: Ljiljana Đurđević, National Bank of Serbia  

**Đorđe Đukić**, Faculty of Economics, University of Belgrade  
**Mališa Đukić**, Belgrade Banking Academy, Union University  
World financial crisis and behaviour of short-term interest rates – international and domestic aspects  

**Dimitrios Sideris**, Bank of Greece  
Optimum currency areas, structural changes and the endogeneity of the OCA criteria: evidence from new EU member states  

**Alexandre Sokić**, Ecole Supérieure du Commerce Extérieur, Pôle Universitaire Léonard de Vinci  
Essentiality of money and money demand in explosive hyperinflation  

Panel Discussion  

16:50 – 17:00  **COFFEE BREAK**  

17:00 – 18:00  **Progress on SEEMHN DCTF**  
Chair: Matthias Morys, University of York  

*Note*: Transfer to the hotel Balkan is provided  

21:15 – 22:15  **Theatre play “Dinar by Dinar”, Yugoslav Drama Theatre**  
(Jugoslovensko dramatic pozorište)  

22:15  **Cocktail hosted by Radovan Jelašić, NBS Governor**  

*Note*: Transfer hotel-theatre-hotel is provided
Saturday, 28 March 2009

SOCIAL EVENT:

10:00 – 12:00 Belgrade Sightseeing

12:15 – 17:00 Departure for Salaš 137, lunch, Tour to Sremski Karlovci

Note: The guide and the bus will be in front of the Balkan hotel at 09:50