



SEEMHN

THE CENTRAL BANK OF TURKEY

**The Fifth Conference of the
South-Eastern European Monetary History Network (SEEMHN)
on Monetary Policy during Economic Crises: a comparative and historical perspective
16 April 2010, The Feriye Facilities, Ortakoy, Istanbul
Program Outline**

| Time | Authors Name | Affiliation | Name of the Paper |
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| Welcoming Remarks | | | |
| 8.30 | Şevket Pamuk | LSE and Boğaziçi University | Welcoming Remarks |
| 8.35 | M. İbrahim Turhan | Central Bank of Turkey | Opening Lecture |
| Invited Speaker | | | |
| 9.15 | Eugene White | University of Rutgers, USA | Re-examining Bank Supervision in the U.S. |
| 10.00 | Coffee Break | | |
| Session 1: Regional and Comparative Studies I | | | |
| Chair: M. İbrahim Turhan, Central Bank of Turkey | | | |
| 10.10 | Kalina Dimitrova, Luca Fantacci, Ali C. Tuncer | Bulgarian National Bank; Bocconi University, Milan; LSE | Monetary Policy in Southeast Europe in the Transition from Bimetallism to the Gold Standard |
| 10.50 | Matthias Morys Martin Ivanov | University of York and Bulgarian Academy of Sciences | Economic and Financial Crises in South-East Europe 1870s – 1939: Contagion versus Common Economic Fundamentals |
| 11.30 | Coffee Break | | |
| Session 2: Regional and Comparative Studies II | | | |
| Chair: Sophia Lazaretou, Bank of Greece | | | |
| 11.40 | Michael Artis, George, Chouliarakis PKG Harishandra | University of Manchester | Business Cycle Synchronization since 1880 |
| 12.20 | Eric Girardin | GREQAM:Professor of EconomicsUniversity Aix- Marseille 2, France | How long does it Take for a Coin to Sail Eastward? European Co-movements, Bullion Inflows, and Inflation in the Ottoman Empire |
| 13.00 | Lunch | | |
| Session 3: The Crisis Experience of the Peripheral Countries in the First Era of Globalization (I) | | | |
| Chair: Eugene White, University of Rutgers | | | |
| 14.00 | Federico Barbiellini Amidei Claire Giordano | Banca d'Italia; Economic and Financial History Division | Regulatory Response to the “Roots of all Evil”: the re-Shaping of the Bank-Industry-Financial Market Interlock in the US Glass-Steagall and the Italian 1936 Banking Acts |
| 14.40 | Seyfettin Gürsel Şevket Pamuk | Bahçeşehir University LSE and Boğaziçi University | Macroeconomic Policies in Turkey during the Great Depression, 1929-1939 |
| 15.20 | Amélia Branco, Nuno Valério, Rita Martins de Sousa | Universidade Técnica de Lisboa Rua Miguel Lupi, Lisboa, Portugal | Monetary Policy during two Crises in a Semi-Peripheral Economy – Portugal, 1891 and 1929 |

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| 16.00 | Coffee Break | | |
| Session 4: The Crisis Experience of the Peripheral Countries in the First Era of Globalization (II) | | | |
| Chair: Sevket Pamuk, London School of Economics | | | |
| 16.10 | Sophia Lazaretou | Economic Research Department, Bank of Greece | Financial Crises and Financial Market Regulation: the Long Record of an ‘Emerger’ |
| 16.50 | Branko Hinic Milan Sojic Ljiljana Djurdjevic | National Bank of Serbia | Monetary Policy in the Kingdom of Yugoslavia During the Great Depression (1929-1934) |
| 17.30 | Coffee Break | | |
| Session 5: The Crisis Experience of the Peripheral Countries in the First Era of Globalization (III) | | | |
| Chair: Matthias Morys; University of York | | | |
| 17.40 | Yuksel Gormez Serkan Yigit | Central Bank of Turkey | Monetary Policy under Stress: Lessons from Turkey |
| 18.20 | Arta Pisha Besa Vorpsi | Bank of Albania | Monetary Policy in Albania During 20 th Century Economic Crises: A Comparative and Historical Perspective |
| 19.00 | Martin Pontzen Franziska Schobert | Bundesbank | Central Bank Losses and the Case of the Deutsche Bundesbank after the Breakdown of the Bretton-Woods System |
| Parallel Session | | | |
| Parallel Session I: Economic Recession and Financial Instability | | | |
| Chair: Martin Pontzen, Bundesbank | | | |
| 14.00 | Zarko Lazarevic | Institute of Contemporary History, Ljubljana, Slovenia | Inflation in Communist Yugoslavia |
| 14.40 | Kiril Kossev | Nuffield College, Oxford | Industrial Productivity and Policy Response during a Lengthy Recession |
| 15.20 | Nikola Fabris, Galić Jelena | Central Bank of Montenegro and Faculty of Economics, Belgrade University | SWOT Analysis of Euroisation in Montenegro with a Special Reference to Euroisation Effects in the Crisis Environment |
| 16.00 | Coffee Break | | |
| Parallel Session II: Copying with Crises: What is the Role of Policy? (I) | | | |
| Chair: Arta Pisha, Bank of Albania | | | |
| 16.10 | Clemens Jobst | Central Bank of Austria | Quantitative Easing, Enhanced Credit Support and all that - What Can be Learned from Reading Central Bank Balance Sheets? |
| 16.50 | Besnik Fetai Izet Zeqiri | Faculty of Business Administration, South East European University, Republic of Macedonia | The Impact of Monetary Policy and Exchange Rate Regime on Real GDP and Prices in the Republic of Macedonia |
| 17.30 | Coffee Break | | |
| Parallel Session II: Copying with Crises: What is the Role of Policy? (II) | | | |
| Chair: Peter Mooslechner, Oesterreichische Nationalbank | | | |
| 17.40 | Dragana Gnjatović, Vesna Aleksić. | Megatrend University, Belgrade | Rescuing Agricultural and Banking Sector from Collapse: Agricultural Debt Consolidation in Yugoslavia 1932-1936 |
| 18.20 | Ivo Maes | Central Bank of Belgium | On the Origins of the BIS Macro-prudential Approach to Financial Stability: Alexandre Lamfalussy and Financial Fragility |