

SEPA Direct Debit	Direct Debit in Greece (before SEPA)
Payment/collection possible in the 34 SEPA countries	Payment/collection possible only in Greece
The order (mandate) to debit the account of the payer is given exclusively by the payer to the payee (Creditor Mandate Flow - CMF)	The order to debit the account of the payer is given, almost exclusively, to the payer's bank and is initiated by the payee who is authorised by the payer to this effect (Debtor Mandate Flow - DMF)
Refund right granted to payers (within eight weeks following the debiting date for authorised transactions and within 13 months for unauthorised transactions "no-questions-asked")	No refund right granted to payers (except by the Hellenic Telecommunications Organisation - OTE)
The maximum settlement time is five business days for the first payment and two business days for recurring payments	Settlement time starts counting as soon as a payment is initiated
Both single and bulk payments are supported	Single payments are not supported
The use of IBAN and BIC is mandatory	Use of the originator's bank account or, voluntarily, the IBAN