

# Bibliography

Issue 3/ 2010



## Compliance in banks



**BANK OF GREECE**  
EUROSYSTEM

**B** ΒΙΒΛΙΟΘΗΚΗ  
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Note: Cover's picture "The Yellow Books, c.1887" belongs to Vincent Van Gogh (1853-1890)

## Introduction

The present bibliography on “**Compliance in banks**” includes **full text articles** from the databases:

- **Business Source Corporate**: articles published from 2008 until August 2010
- **ScienceDirect**: articles published from 2006 until September 2010
- **Factiva**: articles published from 2008 until September 2010

The articles from **Business Source Corporate** have been gathered with the search queries:

- **keywords** “**Bank Compliance\***” in the **field** “Subject terms”, with **publication type**: academic journals, journals, trade publication, country report and **document type**: article.

The articles from databases **ScienceDirect** have been gathered with the search queries:

- **keywords** “**Compliance**” and “**Banks**” in the **field** “Abstract-Title-Keyword”

The articles from databases **Factiva** have been gathered with the search queries:

- **keywords** “**Compliance**” and “**Banks**” with criterion search results containing 2 words between these keywords (W/2) in the **field** “Headline” and **source** “Publication by title A-Z”.

The bibliographic references are listed by **date of publication** in descending order. Within each year, the bibliographic references are listed **alphabetically by the title** of the article.

The bibliographic references of articles derived from **Business Source Corporate** include the following data:

- Title, author, journal title, issue and number, date of publication, pages and abstract, name of database. Retrieval of full text can be done by Library’s workstations.

The bibliographic references of articles derived from **ScienceDirect** include the following data:

- Title, author, journal title, issue and number, date of publication, pages, name of database. Retrieval of full text can be done by Library’s workstations.

The bibliographic references of articles derived from **Factiva** include the following data:

- Title, journal or newspaper title and date of publication. Retrieval of full text can be done by Library’s workstations.

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2010

**After 2 Capital Raises, Coming Up Short.** (cover story) By: Davidson, Kate. *American Banker*, 7/27/2010, Vol. 175 Issue 114, p1-5, 2p, 1 Color Photograph

**Abstract:** The *article* examines the finances of the *bank* PremierWest Bancorp of Medford, Oregon. Despite two separate rights offerings in 2010, the *bank* still needs more capital to comply with an enforcement order by U.S. regulatory agencies. Sales of nonperforming assets by the *bank* are discussed. The *bank's* liquidity problem is attributed to large losses in its commercial real estate loans.

Πηγή: **Business Source Corporate**

**Anti-Money Laundering Developments for Mutual Funds.** By: Bogle, Thomas C.; Wingler, Jeanette. *Investment Lawyer*, Jul2010, Vol. 17 Issue 7, p14-19, 6p

**Abstract:** The *article* discusses the rules and guidance of anti-money laundering *compliance* programs and their impact on mutual funds, adopted by Financial Crimes Enforcement Network (FinCEN) from the *Bank* Secrecy Act of 1970 (BSA). It says that Section 314 (a) requires the U.S. financial institutions to search their records to determine if they are engaged in transactions with any individual. Other rules are also presented such as filing of currency transaction reports and Recordkeeping and Travel Rule.

Πηγή: **Business Source Corporate**

**Caution: Compliance Risks Cited.** By: Bartlett, Michael. *Credit Union Journal*, 7/12/2010, Vol. 14 Issue 27, p26-26, 1/2p

**Abstract:** The *article* offers the author's insights on the risks associated with *compliance* in credit unions including expenses, cuts in fee income and the possible reductions in interchange income.

Πηγή: **Business Source Corporate**

**CEOs Oppose Inefficient Regulatory Reform.** *American Banker*, 1/4/2010, Vol. 175 Issue 1, p9-9, 1p, 7 Color Photographs

**Abstract:** The *article* reports on a roundtable involving seven chief executive officers (CEOs) of community *banks*. All of them opposed legislative plans to toughen regulation of *banks*, and suggested alternative solutions to overdraft programs. The CEOs, members of the Community Bankers Council of the American Bankers Association, also argued that antipathy between small *banks* and big *banks* is often exaggerated.

Πηγή: **Business Source Corporate**

**Compliance Burden To Increase.** *Credit Union Times*, 3/3/2010, Vol. 21 Issue 9, p22-22, 1/8p

**Abstract:** The *article* focuses on the survey by the National Association of Federal Credit Union (NAFCU) in which 83.6% of the credit union respondents said that their *compliance* cost will increase, while 16.4% anticipates that their *compliance* will remain the same.

Πηγή: **Business Source Corporate**

**First Financial Restructuring and operating efficiency: Evidence from Taiwanese commercial banks**

*Journal of Banking & Finance*, Volume 34, Issue 7, July 2010, Pages 1461-1471

Hsing-Chin Hsiao, Hsihui Chang, Anna M. Cianci, Li-Hua Huang

Πηγή: **ScienceDirect**

**How Much Capital To Keep?** By: Maggs, John. *National Journal*, 7/17/2010, p21-21, 1p

**Abstract:** The *article* ponders on a meeting that was conducted in Basel, Switzerland on July 15, 2010 which was attended by *bank* regulators from the U.S. and other countries to decide on a financial rule. The participants discussed how much capital should be kept by *banks* in order to protect them from a financial problem that was experienced by lenders in 2008. Information on the views of U.S. Senator Bob Corker on how the administration of U.S. President Barack Obama handles capital requirements negotiations is also presented.

Πηγή: **Business Source Corporate**

**How Regulators Are inhibiting an Economic Recovery.** By: Musso, Donald; O'Byrne, Michael; Tourville, Michael. *U.S. Banker*, Feb2010, Vol. 120 Issue 2, p38-38, 1p, 1 Graph

**Abstract:** The *article* looks into the ways contributed by the regulatory bodies in limiting opportunities for economic recovery and the growth of *bank* loans. It notes the ill effects brought about by the higher capital requirements pushed by the regulators. It points out the discouraging impacts of the increased reserve coverage ratios, over-emphasis on the commercial real estate and the lack of focus on the underwriting of individual loans. It also talks on the stability of the private equity.

Πηγή: **Business Source Corporate**

**ICC: Rethinking Trade Finance 2010.** *Trade Finance*, Apr2010, Vol. 13 Issue 3, p111-111, 1p

**Abstract:** The International Chambers of Commerce has released its survey, compiled from 161 *banks* in 75 countries, commissioned to track the developments in the trade finance industry. [ABSTRACT FROM AUTHOR]

Πηγή: **Business Source Corporate**

**The increasing role of regulatory *compliance* at *banks*.** By: Carmona, José L.. *Caribbean Business*, 2/25/2010, Vol. 38 Issue 7, p10-11, 2p

**Abstract:** The *article* discusses the significant role of regulatory *compliance* on *banks* or financial institutions. It is emphasized that *compliance* is designed to assist a *bank* in managing its *compliance* risk or the risk of legal or regulatory sanctions, financial loss or the loss of reputation a *bank* may suffer due to its failure to comply with laws, regulations, codes of conduct and standards of good practice. It further states that *compliance* include technology implementation and training of staff.

Πηγή: **Business Source Corporate**

**Lawyers To *Banks*: Outline Risk Controls To Avoid Restrictions.** *Wall Street Letter*, 1/25/2010, Vol. 42 Issue 3, p3-3, 1p

**Abstract:** The *article* reports on the need for bulge bracket investment *banks* to outline the ways to control risk within their current corporate structure as a means to combat the restrictions proposed by U.S. President Barack Obama in January 2010. It states that the proposal calls to eliminate the proprietary trading desks of *banks* with commercial banking branches. According to Allen & Overy head of U.S. *bank* regulatory practice, if *banks* want to stop this proposal from passing, they have to commit to improving risk management and lowering leverage.

Πηγή: **Business Source Corporate**

**Making *Banks* Show Their (Score) Cards.** (cover story) By: Lepro, Sara; Rehm, Barbara A.. *American Banker*, 5/19/2010, Vol. 175 Issue 77, p1-11, 2p, 1 Black and White Photograph

**Abstract:** The *article* discusses the amendment to the U.S. Senate regulatory reform bill, which would give consumers access to their credit scores if they are denied a loan, receive unfavorable loan terms, or if they are otherwise hurt because of poor credit. According to the *article*, this goes beyond the year 2011 regulation, which is expected to force lenders to disclose scores to consumers who receive negative loan terms. How this amendment could create *compliance* problems for lenders is discussed.

Πηγή: **Business Source Corporate**

**'Nagware': An App for *Compliance*.** (cover story) By: Wade, Will. *American Banker*, 7/26/2010, Vol. 175 Issue 113, p1-9, 2p, 1 Color Photograph

**Abstract:** The *article* discusses Continuity Control, a maker of *compliance* software for *banks*. Chief executive Andy Greenawalt says his company's technology can reduce the rising costs of *compliance* that might otherwise force some *banks* to either merge or go out of business. Bridgewater *Bank* is among institutions that use Continuity Control's software.

Πηγή: **Business Source Corporate**

**Reg Burden Overwhelms The Tiniest.** (cover story) By: Davidson, Kate; Rehm, Barbara A.. *American Banker*, 5/13/2010, Vol. 175 Issue 74, p1-4, 2p, 1 Graph

**Abstract:** The *article* discusses how small U.S. community *banks* are being threatened by an increasing regulatory burden. It considers how many of the *banks* consolidated in past years, how the economic downturn made the *banks* vulnerable to failure, and why *compliance* remains the biggest threat to their success. Topics include competition from larger *banks* and limited access to capital.

Πηγή: **Business Source Corporate**

[Reg Z Poses Challenges To Multi-Featured Open-Ended Lending.](#) By: Blumenfeld, Matt. *Credit Union Journal*, 5/3/2010, Vol. 14 Issue 18, p3-3, 2/5p, 1 Color Photograph

**Abstract:** The *article* discusses the implication of the Regulation Z *compliance* for credit unions as it nears its deadline on July 1, 2010 in Madison, Wisconsin.

Πηγή: **Business Source Corporate**

[Servicers Sweat Hamp Certification.](#) (cover story) By: Berry, Kate. *American Banker*, 5/14/2010, Vol. 175 Issue F318, p1-9, 2p, 1 Color Photograph

**Abstract:** The *article* reports that the U.S. Treasury Department wants mortgage companies receiving federal incentive payments for modifying troubled loans to sign a *compliance* agreement with the requirements in the Making Home Affordable initiative. Information about why mortgage executives are conflicted with the Treasury Department's request is also provided.

Πηγή: **Business Source Corporate**

[Super model.](#) *Economist*, 8/21/2010, Vol. 396 Issue 8696, p60-60, 3/5p, 1 Color Photograph

**Abstract:** The *article* discusses the potential impact of new rules requiring that *banks* hold higher levels of capital. The Institute of International Finance estimates global gross domestic product could be reduced by 3% over a five-year period. However, the "Basel club of *bank* regulators" has released a report indicating higher capital levels could increase economic growth over the long term.

Πηγή: **Business Source Corporate**

[Tip of the Iceberg: New Compliance Requirements for Consumer Lending.](#) By: Stachowicz, Steven; Temby, Scott. *Bank Accounting & Finance* (08943958), Jun/Jul2010, Vol. 23 Issue 4, p25-44, 7p

**Abstract:** The *article* discusses the changes in the consumer protection regulatory requirements and the operational and the financial effects of the changes on *banks* in the U.S. It states that the regulatory changes demonstrate how financial institutions are facing with increased challenges and demands on their revenue models and expenses on nearly all forms of consumer lending. Moreover, *banks* have issued warnings to investors on the potential earnings impact of the proposed regulation.

Πηγή: **Business Source Corporate**

[What to do if your bank is deemed to be a 'problem'.](#) By: Ghiglieri, Catherine. *North Western Financial Review*, 3/15/2010, Vol. 195 Issue 6, p6-17, 2p

**Abstract:** The *article* offers suggestions for *bank* managers on what to do if *bank* regulatory agencies consider their *banks* a problem in the U.S. It suggests that after informed being downgraded, the banker should evaluate the report or the examination materials to be corrected and call *bank* regulatory consultant or attorney directly. It notes that if the regulators decide that an enforcement action is needed, the consultant or attorney should review the *article* with *bank* management and language change.

Πηγή: **Business Source Corporate**

## 2009

[£2.4m fine for Barclays.](#) By: Blackmore, Nicole. *Money Marketing*, 9/10/2009, p2-2, 1/8p

**Abstract:** The *article* reports that Barclays Capital Securities Ltd. and Barclays *Bank* PLC have been fined by the Financial Services Authority (FSA) for failures of transactions reports and serious weaknesses in systems and controls in Great Britain. The FSA review revealed that 57.5 million of reportable transactions were either reported inaccurately with incomplete data. Barclays qualified for a 30 percent discount for cooperating with the FSA reducing the fine from 3.5 million pounds to 2.45 million.

Πηγή: **Business Source Corporate**

[ABA Resources.](#) *ABA Banking Journal*, May2009, Vol. 101 Issue 5, p11-11, 1/3p, 1 Color Photograph

**Abstract:** A calendar of events for the U.S. banking industry is presented, including the American Bankers Association (ABA) Regulatory *Compliance* Conference, the ABA National De Novo Banking Forum and the ABA Advanced Trust Forum.

Πηγή: **Business Source Corporate**

**As New Card Rules Approach, Industry Faces A Deadline Crunch.** By: Fitzgerald, Kate. *Cards & Payments*, Sep2009, Vol. 22 Issue 8, p18-21, 3p

**Abstract:** The *article* focuses on the pressures faced and strategic moves by various credit card companies as they attempt to comply with the new requirements and rules of a credit card act in U.S. It cites a statement by Diamond Management & Technology Consultants Inc. consultant Andrew Dye who pointed out the *compliance* measures and negligence risks of the legislation. It also notes First Data Corp. senior executive Matt Kardell who offered tools for card issuers in complying with the rule.

Πηγή: **Business Source Corporate**

**banker to banker.** *Community Banker*, Jun2009, Vol. 18 Issue 6, p20-20, 1p

**Abstract:** The *article* considers the views of bankers about the most difficult problem about complying with regulations. Mark O'Connell, president of Avidia *Bank*, mentioned the requirements of the *Bank* Secrecy Act which pushed the *bank* to purchase a software product from their core processor. Joel G. Crowell of Cape Cod Cooperative noted the requirements for separate policies on additional structures on the same lot. Joseph M. Vinard of Chelsea-Provident Co-operative *Bank* talked about the *Bank* Secrecy Act (BSA) and USA Patriot Act of 2001.

Πηγή: **Business Source Corporate**

**BANKING/FINANCE: briefs.** By: Carmona, Jose L.. *Caribbean Business*, 4/23/2009, Vol. 37 Issue 16, p14-14, 1/2p

**Abstract:** The *article* offers news briefs related to banking and finance. Moody's Investors Service Inc. has downgraded the financial strength rating of Banco Bilbao Vizcaya Argentaria Puerto Rico (BBVAPR) from C to C-. The Santander BanCorp board of directors have approved to amend its code of business conduct and professional ethics. The New York Stock Exchange (NYSE) has notified W Holding Co. Inc. for not filing its Annual Report on Form 10-K.

Πηγή: **Business Source Corporate**

**Basel Committee Looks At Stress Testing.** *Investment Dealers' Digest*, 1/12/2009, Vol. 75 Issue 2, p17-17, 1/3p

**Abstract:** The *article* provides information on the consultative paper entitled "Principles for Sound Stress Testing Practices and Supervision" issued by the Basel Committee on Banking Supervision. The paper outlines sound principles for the governance, design and implementation of stress testing programs at *banks*. In relevance, the paper sets expectations for the role and responsibilities of supervisors in reviewing firms' stress testing service.

Πηγή: **Business Source Corporate**

**Basel II Capital Framework Enhancements.** *Accountancy Ireland*, Feb2009, Vol. 41 Issue 1, p102-102, 1/3p

**Abstract:** The *article* reports on the issuance of a package of consultative documents to strengthen the Basel II capital framework by the Basel Committee on Banking Supervision (BCBS) in Ireland. According to Nout Wellink, chairman of BCBS, the proposed enhancements will help ensure that risks underlying in *banks'* portfolios are better reflected in minimum capital requirements. Trading book exposures and complex securitisations in the banking book are among the covered changes to capital requirements.

Πηγή: **Business Source Corporate**

**Big firms face tough checks.** By: York, Nicola. *Money Marketing*, 7/16/2009, p24-24, 1/9p

**Abstract:** The *article* reports on the enhanced prudential regulation and stronger capital requirement plans of Chancellor Alistair Darling and their possible effect to several financial institutions in Great Britain. It mentions that these companies will be facing several regulations, particularly in higher capital requirements and their flaws. Stephen Haddrill, director general of Association of British Insurers, cites the relevance of the improved capital requirements to the country's banking system.

Πηγή: **Business Source Corporate**

**CARD Compliance.** By: Jepson, Kevin. *Credit Union Journal*, 10/26/2009, Vol. 13 Issue 43, p20-20, 3/5p

**Abstract:** The *article* reports that some federal credit unions (FCUs) rely on free programming to comply with the Credit Card Accountability, Responsibility, and Disclosure Act (CARD Act). The CUs that rely on programming include Employees CU and IEC FCU. In contrast, the FORUM CU develops custom loan statements for the *compliance* deadline set by the CARD Act, while the Fort Lee FCU used existing spreadsheets and reporting tools to comply with the deadline.

Πηγή: **Business Source Corporate**

**Cash rules won't stop wholesale market.** By: Jones, Lee. *Money Marketing*, 3/26/2009, p31-31, 1/8p

**Abstract:** The *article* reports on the assertions of former Edeus chief executive Michael Bolton concerning the impact of a threefold increase in capital requirements for lenders on the *bank* sector in Great Britain. He asserts that the increase will not prevent the sector from wholesale funding models. He expresses his astonishment on move of the Financial Services Authority (FSA) in only demanding three times more capital. He also cites the need of additional requirements for the wholesale market.

Πηγή: **Business Source Corporate**

**Columbia of Ore. Under Order.** By: McGeer, Bonnie. *American Banker*, 3/25/2009, Vol. 174 Issue 57, p6-6, 1/5p

**Abstract:** This *article* discusses the establishment of a regulatory agreement between Columbia Commercial Bancorp, the Federal Reserve *Bank* of San Francisco, California, and the Oregon Division of Finance and Corporate Securities. This agreement limits stock dividends, and payments of interest and principal on subordinated debt. This agreement is connected with a covenant by Columbia requiring them to raise their tier one risk-based capital ratios.

Πηγή: **Business Source Corporate**

**Compliance Tops Concerns for Servicing Executives.** By: Dymi, Amilda. *National Mortgage News*, 9/14/2009, Vol. 33 Issue 49, p10-10, 1/2p

**Abstract:** The *article* reports on the industrial survey from document and services provider Nationwide Title Clearing Inc. (NTC) which shows that financial servicing executives consider regulatory *compliance* as their top concern in the mortgage servicing industry in the U.S. The survey reveals key characteristics of large and small mortgage servicing industry companies and their management. The survey also cites how servicers are under pressure due to higher costs of noncompliance.

Πηγή: **Business Source Corporate**

**Compliance Traps When Using Referral Incentives.** By: Pry, Carl G.. *ABA Bank Marketing*, Sep2009, Vol. 41 Issue 7, p44-44, 1p

**Abstract:** The *article* discusses the *compliance* issues in offering incentives to customers that refer new deposits or loan business. It cites the situation where a *bank* offer a 10 dollars gift card to the person who refers a new checking account which needs not to be disclosed because it does not impact the annual percentage yield (APY) for deposit accounts and annual percentage rate for loans. However, any payments are prohibited for Real Estate Settlement Procedures Act (RESPA) covered mortgage loans.

Πηγή: **Business Source Corporate**

**Deadlines Set for New Capital Plans.** By: Hopkins, Cheyenne. *American Banker*, 5/7/2009, Vol. 174 Issue 87, p2-2, 1/4p

**Abstract:** The *article* reports on U.S. federal banking regulations, focusing on rules regarding capital ratios and stress tests which were announced May 6, 2009. *Bank* holding companies which needed additional capital were required to have a capital plan implemented by November 9, 2009. Such plans would include a detailed description of actions to be taken, a list of steps to address weaknesses, and an outline of how the firms plan to repay the government.

Πηγή: **Business Source Corporate**

**ELANY Expands Export List.** *Insurance Advocate*, 9/14/2009, Vol. 120 Issue 15, p40-40, 1/4p

**Abstract:** The *article* reports on the expansion of export list of insurance coverages set by the Excess Line Association of New York (ELANY). It notes chairman Kevin McGill of ELANY stating that the export list is part of the effort of ELANY to configure the process of *compliance* and lower its costs. The setting of the list is noted as being associated with the 11th Amendment to Regulation 41 promulgation which took effect on September 2, 2009.

Πηγή: **Business Source Corporate**

**EU Officials To Become More Active In Overseeing SEPA *Compliance*.** *Cards & Payments*, Jan2009, Vol. 22 Issue 1, p8-10, 2p

**Abstract:** The *article* reports on the plan of the European Union (EU) to issue an action plan for Single Euro Payments Area (SEPA) *compliance*. Due to concerns that *banks* are falling behind on meeting mandates for SEPA, the EU officials become more active to make *banks* meet the SEPA mandates. Charlie McCreevy, EU commissioner for internal markets and services, said that the commission and the central *bank* were working together to resolve the issue.

Πηγή: **Business Source Corporate**

**Euro Market Ponders Ways to Survive.** By: N. C.. *Asset Securitization Report*, Jun2009, Vol. 9 Issue 13, p18-21, 2p

**Abstract:** The *article* reports on the amendment conducted by the European Central *Bank* (ECB) on the Capital Requirements Directive in Europe. According to Nico Trautwein, head of transaction management of Commerzbank AG, the amendments made by ECB are positive, especially the 5% retention rule that requires issuers to retain 5% of the securitized products they originate. However, Sanjeev Handa, global public markets at TIAA-CREF believe that the rule may bring disadvantages to the securitization industry.

Πηγή: **Business Source Corporate**

**Frontier Told to Increase Capital.** By: Fajt, Marissa. *American Banker*, 3/25/2009, Vol. 174 Issue 57, p6-6, 1/5p

**Abstract:** This *article* discusses a cease-and-desist order issued against Frontier Financial Corp. by the Federal Deposit Insurance Corp. and the Washington State Department of Financial Institutions for undercapitalization. The efforts of Frontier to raise its leverage ratio to 10 per cent despite cash losses during the fourth-quarter of 2008 are described. The non-performing asset rate at the *bank* is also considered.

Πηγή: **Business Source Corporate**

**Frontier's Bad Loans Push It to \$34M Loss.** By: Fajt, Marissa. *American Banker*, 4/27/2009, Vol. 174 Issue 79, p7-7, 1/9p

**Abstract:** This *article* discusses the role of impaired assets in the first quarter losses posted by Frontier Financial Corp. Increased spending on loan loss reserves intended to cover volatility in the market for commercial real estate cut into the profitability of Frontier. Efforts at cost cutting to boost the *bank's* capitalization, a move ordered by the Federal Deposit Insurance Corp., are described.

Πηγή: **Business Source Corporate**

**The Future of Supervision and Regulation.** By: Grandstrand, Karen L.. *North Western Financial Review*, 9/15/2009, Vol. 194 Issue 18, Special section p1-2, 2p

**Abstract:** The *article* focuses on new regulations expected in *bank* examinations, *bank* regulatory guidance, and financial regulatory reform proposals which focus on consumer protection, products and services, liquidity, and business plans in the U.S. It states the creation of the Consumer Financial Protection Agency (CFPA) which was the centerpiece of the government's financial regulatory reform, liquidity issuances, and enforcement to prudential supervision.

Πηγή: **Business Source Corporate**

**GAO Criticizes Treasury's Tarp Dividend Process.** By: Flitter, Emily; Adler, Joe. *American Banker*, 4/1/2009, Vol. 174 Issue 62, p16-16, 1/3p

**Abstract:** The *article* reports that the U.S. Government Accountability Office (GAO) found that eight U.S. *banks* that accepted money from the Troubled Asset Relief Program (TARP) did not pay dividends owed to the U.S. Treasury Department. The Treasury has not pursued these dividends, and the GAO

Πηγή: **Business Source Corporate**

**HAVE YOUR SAY.** By: Rule, David. *International Securities Finance*, Jul/Aug2009, Issue 76, p5-5, 1/2p, 1 Color Photograph

**Abstract:** The *article* presents the author's comments on the various measures undertaken to regulate the securities lending industry. It reports that regulators are committed to increasing capital requirements on *banks'* trading books. It states that the proposed regulation of hedge funds in Europe may affect their borrowing demand, depending on the final terms of any directive.

Πηγή: **Business Source Corporate**

**Hooray for Boring *Banks*.** By: Fox, Justin. *Time*, 5/4/2009, Vol. 173 Issue 17, p42-42, 1p

**Abstract:** This *article* discusses the potential for U.S. government regulation to limit the volatility in the financial markets. The growth of nonbank financial institutions as a portion of the financial services industry is presented as one challenge faced by government regulators. The author proposes that banking regulations are strengthened so as to remove the temptation for bankers to take on excessive financial risk.

Πηγή: **Business Source Corporate**

**HOT REGULATORY AND COMPLIANCE ISSUES IN 2008.** *Credit Union Magazine*, Jun2009, Vol. 75 Issue 6, p15A-15A, 1p

**Abstract:** The *article* offers information on the issuance of regulations and *compliance* by the Credit Union National Association (CUNA) in the U.S. CUNA enforced the Fair and Accurate Credit Transactions Act (FACTA) identity theft red flags guideline. The open-end Truth in Lending (Regulation Z) requirements were also released by the association. It also issued the regulations to implement the Unlawful Internet Gambling Enforcement Act with *compliance* by December 2009.

Πηγή: **Business Source Corporate**

**How Basel should change.** (cover story) By: Fournier, Elizabeth. *International Financial Law Review*, Jan2009, Vol. 28 Issue 1, p16-20, 5p, 6 Color Photographs, 1 Graph

**Abstract:** The *article* focuses on the drawbacks of the Basel II standards for capital adequacy for *banks* proposed by the Basel Committee on Banking Supervision. It states that the proposals by the committee are vague and need to be amended. It is noted that the main concern is how Basel II exacerbates market cycles. It informs that *banks* appear to have an excess of regulatory capital when times are good but when market prices fall *banks* lack the reserves of capital that are suddenly needed to fulfil Basel's capital adequacy requirements.

Πηγή: **Business Source Corporate**

**The Internal Capital Adequacy Assessment Process ICAAP- a New Challenge for the Romanian Banking System.** By: Negriță, Arion. *Theoretical & Applied Economics*, Apr2009, Vol. 16 Issue 4, p35-56, 22p, 3 Diagrams, 10 Charts, 1 Graph

**Abstract:** In the near future, Romanian *banks* will have to implement the second pillar of the Basel II (ICAAP) Agreement. Given this new challenge (in addition to the ongoing economic and financial crisis), my *article* analyzes and presents both the main requirements of the process, in *compliance* with the NBR regulation draft, as well as some of the principles and methods used by advanced *banks*. Thus, I've analyzed some of the methods for the assessment of economic capital requirements for credit, market and operational risks (while also explaining the difference between economic capital and regulatory capital), based on the theory of unexpected losses, sustained by case studies. [ABSTRACT FROM AUTHOR]

Πηγή: **Business Source Corporate**

**IRA Compliance: You can't do it alone.** *Illinois Banker*, Apr2009, Vol. 94 Issue 4, p18-21, 3p, 3 Charts

**Abstract:** The *article* discusses the issues surrounding the *compliance* of *banks* offering individual retirement accounts (IRAs) with the Internal Revenue Service (IRS) rules and regulations in the U.S. in 2009. It hashes out three general areas where fines for IRS noncompliance apply, opening documents, withholding and reporting. It suggests that *banks* should make sure that all IRA staffs understands the IRS *compliance* requirements and examines IRA procedures and workflow.

Πηγή: **Business Source Corporate**

**Knocking down the wall.** *Economist*, 7/4/2009, Vol. 392 Issue 8638, p71-71, 1/2p

**Abstract:** This *article* discusses deregulation in *banks* by the Japan Financial Services Agency despite concerns about the role of conglomerates of investment and commercial *banks* in the global financial crisis of 2008-2009. These laws simplify the legal processes by which the banking and securities management units of firms can work together. The goal of this legislation is to increase self-regulation and increase the role of capital markets in business financing.

Πηγή: **Business Source Corporate**

**Loss Means Branch Sale Won't Lift Capital After All.** By: Fajt, Marissa. *American Banker*, 5/7/2009, Vol. 174 Issue 87, p1-5, 2p

**Abstract:** The *article* reports on First State Bancorp, which had hoped to comply with the capital requirements of banking regulators by selling its Colorado branches. A larger than expected loss for the first quarter of 2009, however, set the *bank* back from its goal. Industry analysts are quoted saying that the *bank* had made a good-faith effort to comply with the regulations, and would probably not be penalized.

Πηγή: **Business Source Corporate**

**MPETUS FOR GLOBAL STANDARDS RESTS ON USA.** *Accountancy Age*, 4/2/2009, p11-11, 1/3p

**Abstract:** The *article* focuses on the need for the emergence of international standards for *bank* regulation. In the wake of the Group of 20 (G20) countries meeting in London, England, in 2009, the fact that trade restrictions have increased since the last meeting, is highlighted. It considers that leading countries like the U.S. should abstain from the protectionist mode and work towards an international standard and possibly a longer-term reform of regulating them.

Πηγή: **Business Source Corporate**

**New Basel will modify, not overhaul.** *International Financial Law Review*, Feb2009, Vol. 28 Issue 2, p33-33, 1p

**Abstract:** The *article* focuses on the proposals of the Basel Committee on Banking Supervision to increase capital requirements on risky exposures and strengthen disclosure rules that are related to the actual risk profile of financial institution worldwide. The proposals have been designed in dealing with the market turmoil. Furthermore, the move of increasing the capital requirements focuses on the exposures of the resecuritisations.

Πηγή: **Business Source Corporate**

**New Capital Market Act.** By: Pribanic, Danijel; Grujic, Dubravka. *International Financial Law Review*, Jan2009, Vol. 28 Issue 1, p97-98, 2p

**Abstract:** The *article* presents information on the new Capital Market Act enacted in Croatia. It states that the Act will bring significant changes to existing capital market regulation. The Act prescribes a higher minimal share capital requirement and necessitates organizational adjustments, all seeking to offer a higher level of protection to investors. It also introduces the possibility of issuing various types of documentation. The New Act introduces an obligation on the part of the issuer to file quarterly, semiannual and yearly reports to Croatian Financial Services Supervisory Agency (HANFA).

Πηγή: **Business Source Corporate**

**New FASB Rules Present Accounting Challenges.** By: Hintze, John. *Asset Securitization Report*, Jul2009, Vol. 9 Issue 14, p11-35, 2p

**Abstract:** The *article* discusses the Financial Accounting Statements (FAS) No. 166 and No. 167 published by the Financial Accounting Standards Board (FASB) in the U.S. It notes that the standards require firms to enforce disclosures and return most securitizations onto their balance sheets. It points out that this may burden them with more intensive capital requirements. Moreover, its regulation of to appropriate regulatory capital.

Πηγή: **Business Source Corporate**

**NIGERIA SETS UP CREDIT BUREAU.** By: Guerrero, Antonio. *Global Finance*, Jan2009, Vol. 23 Issue 1, p10-10, 1/2p

**Abstract:** The *article* focuses on the guidelines issued by the Central *Bank* of Nigeria to establish and operate credit bureaus that would support the development of the credit market in the country. Under the new guidelines, *banks* and their subsidiaries can invest up to 10% in a credit bureau's paid-capital. To apply for a credit bureau license, a company has to deposit the equivalent of \$4.2 million with the central *bank* as a refundable minimum capital requirement.

Πηγή: **Business Source Corporate**

**Ohio Thrift Meets Agency Capital Goals.** By: Barba, Robert. *American Banker*, 2/4/2009, Vol. 174 Issue 23, p4-4, 1/4p

**Abstract:** The *article* reports that Home Savings & Loan Co. of Youngstown, Ohio, under a cease and desist order to raise capital from the U.S. Office of Thrift Supervision and Federal Deposit Insurance Corp. (FDIC) has succeeded in doing so through the sale of its securities and trust operations. The *bank* is owned by United Community Financial Corp.

Πηγή: **Business Source Corporate**

**Ohio Thrift, in Peril, To Divest Branches.** By: McGeer, Bonnie. *American Banker*, 5/5/2009, Vol. 174 Issue 85, p5-5, 1/4p

**Abstract:** The *article* reports that Peoples Community Bancorp Inc. of West Chester, Ohio, a thrift institution, will sell branch *banks* to attempt to raise capital. The *bank* is under orders from the U.S. Office of Thrift Supervision to demonstrate it has met capital requirements by June 15, 2009.

Πηγή: **Business Source Corporate**

**The One Factor: A Parable of *Compliance*.** *Community Banker*, Jan2009, Vol. 19 Issue 1, p15-15, 1p

**Abstract:** A parable that explains the value of *compliance* for *banks* is presented.

Πηγή: **Business Source Corporate**

**The Operational Risk - Minimum Capital Requirements.** By: Anghelache, Gabriela Victoria; Olteanu, Ana Cornelia. *Theoretical & Applied Economics*, Jul2009, Vol. 16 Issue 7, p29-36, 8p, 10 Graphs

**Abstract:** This paper aims to present how to quantify the minimum capital requirement for operational risk using three approaches proposed by the Basel Committee to identify optimal allocation of capital, given that until recently to this risk has been allocated a minimum attention, considering that it has a low impact on the business of financial institutions. [ABSTRACT FROM AUTHOR]

Πηγή: **Business Source Corporate**

**OTS Order Could Seal A California Firm's Fate.** By: McGeer, Bonnie. *American Banker*, 1/28/2009, Vol. 174 Issue 18, p1-9, 2p

**Abstract:** The *article* reports that the U.S. Office of Thrift Supervision has ruled that FirstFed Financial Corp. of Los Angeles, California is less than well-capitalized when it reports its 2008 annual earnings, the firm must sell itself or be liquidated. The ruling is forecast to be an effective death sentence for the troubled thrift.

Πηγή: **Business Source Corporate**

**PRINCIPLED ROBUSTNESS, NOT COOKBOOK APPROACH.** *Accountancy*, May2009, Vol. 143 Issue 1389, p86-86, 1/4p

**Abstract:** The *article* discusses the response of the Institute of Chartered Accountants in England & Wales (ICEAW) to the review of global banking regulation by Adair Turner, chairman of Great Britain's Financial Services Authority. John Tattersall, chair of PriceWaterhouseCoopers' financial services regulatory practice in Great Britain, will lead an external working party that will create the ICEAW response.

Πηγή: **Business Source Corporate**

**RECONCILING RISKS & RESOURCES.** By: Ginovsky, John. *Community Banker*, Jun2009, Vol. 18 Issue 6, p30-32, 3p

**Abstract:** The *article* offers suggestions to community *banks* about complying with regulations. Martin McCurdy, *compliance* manager of First National *Bank*, emphasized the importance of open communications of the *compliance* department with the executive management and the board. Ana Foster of Cambridge Trust Co. said that *banks* must tackle *compliance* strategies without causing customer inconvenience. She noted the integration of *compliance* into risk management. They commended the resources of American Bankers Association's (ABA) Center for Regulatory *Compliance*. INSET: ABA Offers an Online Network for *Compliance* Peers.

Πηγή: **Business Source Corporate**

**The regulatory rumble begins.** *Economist*, 5/30/2009, Vol. 391 Issue 8633, p75-77, 3p

**Abstract:** This *article* discusses conflicts regarding the regulation of the securities industry in the U.S. and the European Union. Proposals designed to minimise systemic financial risks are assessed in terms of their funding and the potential for conflict with existing regulatory bodies. Comments on the potential advantages to *banks* of regulations that put restrictions on nonbank financial institutions are considered.

Πηγή: **Business Source Corporate**

**Regulatory watch.** *Business Middle East*, 12/1/2009, Vol. 17 Issue 22, p9-9, 1p

**Abstract:** The *article* offers news briefs related to government regulations in the Middle East. The *Bank* al-Maghrib's (BAM) monetary council has cut the reserve requirements for commercial *banks* to two percentage points to 8%. State-controlled carrier Saudi Arabian Airlines has announced its plan to list 30% of the catering unit in October 2009. The government of Qatar has planned to implement the 10% flat rate corporate tax in 2010.

Πηγή: **Business Source Corporate**

**Risk based internal auditing within Greek *banks*: a case study approach.** By: Koutoupis, Andreas; Tsamis, Anastasios. *Journal of Management & Governance*, Mar2009, Vol. 13 Issue 1/2, p101-130, 30p, 1 Color Photograph, 1 Chart

**Abstract:** Internal Audit functions within Greek *banks* are imposed both by the Greek law for publicly listed enterprises (Law 3016/17.5.2002), as well as by the *Bank* of Greece (*Bank* of Greece Governor's Act. Number 2577/9-3-2006). Based on the traditional approach of internal audit within Greek *Banks*, an inspection of branches and credit on a tick and check (*compliance*) basis was conducted. Recent research (Koutoupis and Tsamis, Fourth European Academic Conference on Internal Audit and Corporate Governance. Cass Business School, London, United Kingdom, 2006) comes to a conclusion that this approach does not result in adequate coverage of risks. In addition, new international regulations and best practices such as basel committee on banking supervision requirements, COSO enterprise risk management (ERM) suggested framework, as well as The Institute of internal auditors standards for professional practice of internal auditing (standards) were in most cases partially or fully ignored by the vast majority of Greek *banks*. However, minimum requirements regarding the operation of internal audit functions have been set up by the *Bank* of Greece, which in most cases are followed by the Greek *banks*, as well as periodically assessed by the above banking regulator. Risk based internal audit (RBIA) was an unknown concept for the vast majority of publicly listed and non-listed Greek enterprises until very recently. Only Greek subsidiaries of US and UK enterprises were aware of the RBIA audit concept (including big foreign *banks* which operate in Greece as subsidiaries), as they were periodically audited by group audit functions as an immediate result of relevant risk assessments. Also, the majority of Greek publicly listed enterprises use the audit cycle approach in developing their long term (3 year) and annual audit plans, which means that they audit specific business cycles and activities within a predefined time interval (1–3 years). Audit planning is based on the head's of internal audit and internal auditors experience without formal application of risk assessment and audit planning techniques. All Greek *banks* that participated in the corporate governance and internal auditing survey (Koutoupis, Third European Academic Conference on Internal Audit and Corporate Governance, 2005) stated that they follow a risk-based audit approach and develop risk based audit plans; however the vast majority of them could not prove it through a clearly documented risk assessment and risk-based audit plan. Sarbanes–Oxley Act (2002) directed National *Bank* of Greece to adjust its audit planning process to a risk based one. Also, other big Greek *banks* (case study 1–3) are now either considering or adopting a RBIA approach, mostly because of *Bank* of Greece pressures. Internal audit functions within small *banks* still follow the audit cycle approach. In this paper, current status of Greek *banks* RBIA approach will be discussed based on relevant references, as well as on three case study examples. This research will be based on relevant literature review, as well as authors' professional experience in past and current projects related to risk assessment, audit planning and RBIA. Specifically, RBIA approach will be critically evaluated based on three big Greek *banks* analysis on a case study format and benchmark against basel requirements, ERM and standards for professional practice of internal auditing. Based on the relevant assessment, best practices and recommendations for improvement will be identified. [ABSTRACT FROM AUTHOR]

Πηγή: **Business Source Corporate**

**Severn Hit with OTS Enforcement Action.** By: McGeer, Bonnie. *American Banker*, 11/25/2009, Vol. 174 Issue 212, p16-16, 1/9p

**Abstract:** The *article* reports that Severn Bancorp Inc. entered into supervisory agreements with the U.S. Office of Thrift Supervision. The agreements require Severn's thrift unit to revise its policies on issues such as problem assets, the use of interest reserves, and loan modifications. The impact of this regulatory scrutiny on the firm's stock price is noted.

Πηγή: **Business Source Corporate**

**Some Grim Figures From Corus of Ill.** By: Barba, Robert. *American Banker*, 5/4/2009, Vol. 174 Issue 84, p12-12, 1/9p

**Abstract:** The *article* reports that Corus Bankshares Inc. of Chicago, Illinois declared a business loss of \$285 million for the first quarter of 2009. The company also said its banking operation was short of its capital requirements and is in danger of failure. Corus has been operating under a consent order issued by the U.S. Federal Reserve Board and Office of the Comptroller of the Currency.

Πηγή: **Business Source Corporate**

**STANDARD BEARER.** By: HINKS, GAVIN. *Accountancy Age*, 4/2/2009, p17-17, 1/2p

**Abstract:** The *article* focuses on the advice of Citibank Corp.'s vice chairman Bill Rhodes to Chancellor of Great Britain, Alistair Darling. The matter was in the backdrop of the 2009 Group of 20 (G20) meeting in London, England. The theme in this round of meets of the organization is to find an answer to the existing global economic problems. But Rhodes is of the opinion that this aim cannot be realized without an international standard on *bank* regulation and called upon Darling to deliver this message.

Πηγή: **Business Source Corporate**

**Tough times on the exam front.** By: Cocheo, Steve. *ABA Banking Journal*, Nov2009, Vol. 101 Issue 11, p5-7, 3p

**Abstract:** The *article* presents the views of banking attorney Jeffrey Gerrish on banking regulators. According to Gerrish, chairman of Gerrish McCreary Smith LLC, federal examiners tend to create some kind of regulatory order in order to protect themselves. He points out that because of the economic condition, there is a significant increase in aggressive tactics by the regulators. He argues that for regulators, being unable to fully identify the *bank's* troubled credits translate to the inability to flag out credit problems.

Πηγή: **Business Source Corporate**

**Vendors Allied on Compliance Tool.** By: Bills, Steve. *American Banker*, 9/30/2009, Vol. 174 Issue 181, p5-5, 1/5p

**Abstract:** The *article* presents information on banking *compliance* technology vendor Continuity Engine LLC, focusing on its ActionPack alliance, a partnership with a variety of other firms to create standardized and automated *compliance* services for community *banks*. Other companies involved in the ActionPack alliance include data security company Perimeter Internetworking Corp., disaster-recovery service Agility Recovery Solutions, and the anti-phishing service Internet Identity.

Πηγή: **Business Source Corporate**

**Will Red Flags Detour ID Theft?** By: Swartz, Nikki. *Information Management (15352897)*, Jan/Feb2009, Vol. 43 Issue 1, p38-41, 4p

**Abstract:** This *article* discusses the potential impact of the U.S. Fair and Accurate Credit Transactions Act on identity theft. The development of so called red flag rules to regulate the consumer credit industry is described. The planned enforcement of these rules by the U.S. Federal Trade Commission is described. These rules will require consumer credit issuers to investigate discrepancies indicating the forgery of personal information provided by customers. A study of the issue of identity theft sponsored by the information management company Iron Mountain is described.

Πηγή: **Business Source Corporate**

**Your FCRA Duties Beyond Red Flag Rules.** By: Moss, Valerie. *Credit Union Magazine*, Jun2009, Vol. 75 Issue 6, p60-62, 2p

**Abstract:** The *article* offers information on the Fair Credit Reporting Act (FCRA) requirements that need to comply by credit unions (CUs) to help solve identity (ID) theft in the U.S. It is said that credit unions are needed to enforce ID theft prevention programs under the Fair and Accurate Credit Transactions (FACT) Act ID theft red-flag regulations released by the Federal Trade Commission (FTC). CUs must also offer complete information to consumer reporting agencies.

Πηγή: **Business Source Corporate**

## 2008

**2 Ordered to Improve Ratios.** By: Fajt, Marissa. *American Banker*, 6/19/2008, Vol. 173 Issue 118, p5-5, 1/8p

**Abstract:** This *article* reports that Metropolitan National *Bank* in Little Rock, Arkansas has been ordered to reduce problem assets and improve capital ratios by the Office of the Comptroller of the Currency (OCC) as of May 22, 2008. A similar enforcement agreement between the OCC and Legacy National *Bank* in Springdale, Arkansas is also mentioned.

Πηγή: **Business Source Corporate**

**ABA Introduces Intermediate Compliance School.** *Community Banker*, Mar2008, Vol. 17 Issue 3, p20-20, 1/3p

**Abstract:** The *article* focuses on the Intermediate *Compliance* School established by the American Bankers Association (ABA). The institution was created to bridge knowledge gaps between the National *Compliance* School and the Graduate School of *Compliance* Risk Management programs of the ABA. The school offers courses designed to prepare participants for the school of risk-management. The school also seeks to meet the needs of *compliance* professionals who are looking for a practical analysis of issues and regulations.

Πηγή: **Business Source Corporate**

**Aifa wants FSA to set out list of consultants.** By: Pow, Helen. *Money Marketing*, 4/3/2008, p76-76, 1/9p

**Abstract:** The *article* reports that the Association of Independent Financial Advisers (AIFA) wants the British Financial Services Authority (FSA) to publish a list of *compliance* consultants used by it. This is to undertake skilled person's reports to help advisers in good quality consultants. AIFA says that to raise standards, the regulator can also work with the *Compliance* Institute.

Πηγή: **Business Source Corporate**

**AML on the OUTSIDE.** By: Costanzo, Chris. *Community Banker*, Jun2008, Vol. 17 Issue 6, p24-27, 4p

**Abstract:** The *article* explores the concept of outsourcing anti-money laundering (AML) *compliance*. Though far from widespread, the concept of outsourcing is taking hold as regulators step up their expectations around AML *compliance*. Regulators also are turning their attention to smaller *banks* that may not have the resources required to put together an effective AML *compliance* program on their own. Community *banks* consider outsourcing anti-money laundering *compliance* to lessen the strain on their financial and human resources.

Πηγή: **Business Source Corporate**

**Autonomy of U.K. Lands Global Bank.** By: Wade, Will. *American Banker*, 1/8/2008, Vol. 173 Issue 5, p17-17, 1/8p

**Abstract:** This *article* reports that Autonomy Corp. PLC said that a major global *bank* has agreed to use the British vendor's *compliance* and regulatory software. It did not name the financial company but said the multiyear deal would be worth \$70 million. Autonomy said the financial company is planning to install its archiving software throughout its global operations, to help it comply with various regulations.

Πηγή: **Business Source Corporate**

**Basel Faulty.** By: Teitelbaum, Henry. *Institutional Investor*, Apr2008, Vol. 42 Issue 4, p96-100, 5p, 1 Color Photograph

**Abstract:** The *article* deals with the flaws of the banking industry's Basel II capital requirements that threaten to aggravate the economic and financial costs of the global credit squeeze. The accord fails to require that *banks* set aside capital or make contingency plans for the risk that these institutions could simply cease lending to one another. The Basel Committee on Banking Supervision is even considering adjusting sections of the accord to boost capital requirements in some areas, notably for asset securitizations.

Πηγή: **Business Source Corporate**

**Basel II.** *International Financial Law Review*, Feb2008, Vol. 27 Issue 2, p14-14, 1p

**Abstract:** The *article* reports that the Monetary Authority of Singapore (MAS) released Basel II Rules in Singapore on December 14, 2007. The laws aim to enhance the soundness and stability of the banking system in the country by aligning the minimum regulatory capital requirements closely to the risks that *banks* face. The Basel II Rules include three pillars. Pillar 1 prescribes rules related to how *banks* should calculate the minimum capital that they are required to hold for credit, market and operational risks. Pillar 3 focuses on minimum financial disclosure to facilitate market discipline.

Πηγή: **Business Source Corporate**

**Before ACH Rule Change, a Lot of Decisions for Banks.** By: Costanzo, Chris. *American Banker*, Nov2008 *Community Banker*, Vol. 173, p6-7, 2p

**Abstract:** The *article* reports that changes being made with international automated clearing house (ACH) transaction codes will require significant time and expense for community *banks* to comply with. However, Laura Magazu, a manager at banking software company Fiserv Inc., believes that after the changes are made, *banks* may start receiving more international business.

Πηγή: **Business Source Corporate**

**Brazil: Bank reserve ratios relaxed.** *Business Latin America*, 10/6/2008, Vol. 43 Issue 38, p2-2, 1/3p

**Abstract:** The *article* reports on the decision of Central *Bank* of Brazil to relax *bank's* reserve requirements on September 24, 2008. The decision is due to the liquidity problems in the international financial market as well as the negative impact on the country's domestic market. The monetary authority has required the *banks* to postpone implementing higher rates of mandatory deposits from leasing companies and to raise exemptions for cash, time and savings deposits reserve requirement.

Πηγή: **Business Source Corporate**

**Building Relationships.** By: Scarborough, Melanie. *Community Banker*, Jun2008, Vol. 17 Issue 6, p30-31, 2p  
**Abstract:** The *article* highlights the views of Michael D. Maher, chairman of the American Bankers Association's (ABA) *compliance* school advisory board, on building relationships with *bank* regulators. According to Maher, the most important points to remember in cultivating good relationships with regulators include being honest and avoiding asking questions that every *compliance* professional should know. An overview of Maher's career is provided, along with details of involvement with ABA.

Πηγή: **Business Source Corporate**

**Capital windfall?** By: Rubin, Geoffrey; Nayda, William. *ABA Banking Journal*, Oct2008, Vol. 100 Issue 10, p46-53, 5p, 9 Charts, 1 Graph

**Abstract:** The *article* reports that a majority of *banks* in the U.S. can see reduced capital requirements under the Basel II Standardized Approach. Many small and midsize *banks* also have been alarmed by the prospects of being at a competitive disadvantage to the largest *banks* that will use the full-scale Advanced approach of the new Basel rules. The Basel II Accord represents the efforts of global *bank* regulators to update *bank* capital regulation and better capture true risk exposure. It explores the three core principles identified by the Basel II Accord in capital regulation.

Πηγή: **Business Source Corporate**

**Changes to Basel Planned On Holdings, Liquidity Risk.** By: Sloan, Steven. *American Banker*, 4/14/2008, Vol. 173 Issue 71, p17-17, 1/5p

**Abstract:** The author reports on changes which are expected regarding Basel II regulations. According to the *article*, the changes are being made to Basel II due to credit problems which have been occurring in the U.S. Regulations regarding capital requirements which may be changed by the Basel Committee are mentioned.

Πηγή: **Business Source Corporate**

**Compliance Clinic.** By: Castiglione, Nancy D.. *ABA Banking Journal*, Apr2008, Vol. 100 Issue 4, p54-56, 2p

**Abstract:** The *article* presents information on Web site *compliance* issues facing the banking industry in the U.S. Most *banks* in the country have evolved beyond a basic information-only website that displays static information. As the *bank* web sites have matured, so have the *compliance* requirements and responsibilities that are associated with establishing and maintaining the web sites. In some cases, *banks* have solved the basic *compliance* issues by finding ways to simplify or streamline web site presentation. Sometimes the third party is unwilling to make changes, because they either do not understand the *bank* regulatory requirements or they do not care.

Πηγή: **Business Source Corporate**

**Compliance Cost Goes Up.** By: Mazur, Michael. *Community Banker*, Jun2008, Vol. 17 Issue 6, p32-32, 1p

**Abstract:** The *article* focuses on a report about *bank compliance* in the U.S. released by Deloitte Touche. According to the report, the cost to *banks* for being compliant keeps increasing. The report also stated that most of the financial institutions surveyed said their executives take an active part in *compliance*. The report advised financial institutions to work to ease rising costs by applying a comprehensive solution to *compliance*, which includes less duplication, more emphasis on technology, and taking a more holistic approach.

Πηγή: **Business Source Corporate**

**CRD Mark III: the European Commission revises ABS capital adequacy rules again.** *Euroweek*, 10/3/2008, Issue 1074, p56-56, 1/2p

**Abstract:** The *article* reports on the publication by the European Commission of the final version of amendments to the Capital Requirements Directive that will change the landscape of securitisation if approved by parliament. The commission hopes to enact the amendments by April 2009. The changes would among other things require originators or sponsors of a securitisation to retain at least 5% of each tranche sold to *banks*.

Πηγή: **Business Source Corporate**

**CTR Exemption Changes in Works.** By: Hopkins, Cheyenne. *American Banker*, 2/26/2008, Vol. 173 Issue 38, p24-24, 1/9p

**Abstract:** This *article* reports that the Financial Crimes Enforcement Network is expected soon to offer proposed changes to improve the exemption process for currency transaction reports (CTRs). According to the agency's director, James Freis, the changes will make exemptions to CTRs easier to file with clearer standards. *Banks* are required to file CTRs for all cash transactions of \$10,000 or more.

Πηγή: **Business Source Corporate**

**Deloitte Quantifies Profit Erosion in *Compliance* Efforts.** *Controller's Report*, Mar2008, Vol. 2008 Issue 3, p1-3, 3p, 3 Graphs

**Abstract:** The *article* provides information on "Navigating the *Compliance* Labyrinth," a study from Deloitte, which explores the outer reaches of *compliance* costs at large *banks* in the U.S. According to Deloitte, *compliance*-related spending rose an average of 159% at large *banks* from 2002 to 2006. Also in 2006, large *banks* allocated 60% of their *compliance*-related spending to compensation.

Πηγή: **Business Source Corporate**

**European *Banks*, Groups: Viva La Resistance!** (cover story) By: R. K.. *Bank Loan Report*, 7/28/2008, Vol. 23 Issue 30, p1-12, 3p

**Abstract:** The *article* reports on the opposition of several European *banks* and groups to the European Commission's proposed modification of the capital requirements directive. It states that the proposal hopes to add a rule that would require *banks* to retain 10% of a deal that they have underwritten. Moreover, it notes that the commission's proposal is designed to combat defaults and to encourage the development of stricter underwriting standards.

Πηγή: **Business Source Corporate**

**FDIC Moves In on *Banks*.** By: Benner, Katie. *Fortune*, 12/8/2008, Vol. 158 Issue 11, p28-28, 3/4p, 4 Color Photographs

**Abstract:** The *article* reports that Sheila Bair, director of the U.S. Federal Deposit Insurance Corp. (FDIC), has been backing a plan that would require all insured *banks* to submit their qualified financial contracts (QFC) to the FDIC. If this measure is passed, it would be nearly impossible for large financial institutions, such as Citigroup and *Bank of America*, to comply with it.

Πηγή: **Business Source Corporate**

**Fed Seeks to Avert HUD Rule Conflict.** By: Hopkins, Cheyenne. *American Banker*, 7/1/2008, Vol. 173 Issue 126, p3-3, 1/9p

**Abstract:** This *article* reports that the Federal Reserve Board urged the Department of Housing and Urban Development (HUD) to coordinate with the central *bank* before moving ahead on a rule to revise mortgage disclosures. The Board argued that HUD should synchronize its plan to improve disclosures required by the Real Estate Settlement Procedures Act. Bankers had similarly complained in comment letters of their own.

Πηγή: **Business Source Corporate**

**First of Del. May Face Regulatory Order.** By: Breitkopf, David. *American Banker*, 4/15/2008, Vol. 173 Issue 72, p20-20, 1/9p

**Abstract:** The *article* reports on the announcement by the First *Bank* of Delaware that federal regulators could impose an enforcement action on the *bank* related to its lending and credit card programs. It was unclear what effect any enforcement action by the Federal Deposit Insurance Corp. would have on earnings.

Πηγή: **Business Source Corporate**

**Help Customers Understand *Compliance* Issues.** (cover story) *Teller Vision*, Mar2008, Issue 1367, p1-2, 2p

**Abstract:** The *article* focuses on helping customers to understand *compliance* issues, as well as the roles of *bank* tellers as enforcers of *compliance* protocol, in the U.S. The author implies that tellers need to be ready when *compliance* intersects with customer transactions and interaction to educate their customers on proper *bank* procedure.

Πηγή: **Business Source Corporate**

**In *Compliance*, More Turn to Specialists.** By: McGeer, Bonnie. *American Banker*, 12/30/2008, Vol. 173 Issue 249, p10-11, 2p, 2 Charts, 4 Graphs

**Abstract:** The *article* reports *compliance* with government regulations is becoming more demanding for *banks*. According to the publication's Executive Forum Survey, more banking institutions are appointing high-level executives to oversee *compliance* as regulations increase in number and *compliance* exams get more complex.

Πηγή: **Business Source Corporate**

**THE INCIDENCE OF RESERVE REQUIREMENTS IN BRAZIL: DO *BANK* STOCKHOLDERS SHARE THE BURDEN?** By: de Carvalho, Fabia A.; Azevedo, Cynthia F.. *Journal of Applied Economics*, May2008, Vol. 11 Issue 1, p61-90, 30p, 7 Charts, 4 Graphs

**Abstract:** There is consensus in the economic literature that reserve requirements are a tax levied upon financial intermediation, yet the incidence of the tax remains controversial. In this paper, we test whether changes in reserve requirements in Brazil impact the stock returns of the Brazilian financial system distinctly from the rest of the economy. We show that Brazilian *bank* stock returns may have been affected by changes in reserve requirements on both time deposits and transaction accounts, which implies that the tax burden of required reserves has not been fully passed through to *banks'* borrowers or clients. Stock returns of non-financial firms may also have been affected by changes in reserve requirements, suggesting that in some cases reserve requirements on time deposits and transaction accounts served as a non-neutral instrument of monetary or fiscal policy in Brazil. [ABSTRACT FROM AUTHOR]

Πηγή: **Business Source Corporate**

**Integrated financial supervision: Which model?**

*The North American Journal of Economics and Finance*, Volume 19, Issue 2, August 2008, Pages 135-152

Martin Čihák, Richard Podpiera

Πηγή: **ScienceDirect**

**It's a FACTA Life: November 1 Deadline Has Come and Gone, but What's Next? 2009 Is the Real Year for *Compliance*; Opportunity to Streamline, Cut Costs.** By: Elliott, Adam.

*Banking & Financial Services Policy Report*, Nov2008, Vol. 27 Issue 11, p14-16, 3p

**Abstract:** The *article* focuses on the FACT Act Red Flag rules and its impact on financial institutions. The Red Flag rules require institutions to begin scrutinizing new account applications and customers' changes in address. Although *compliance* to the rule may affect customer satisfaction, operational efficiency and technology integration, the author states that it will reduce fraud, save time, reduce costs and will make the company more secure. Guidelines in creating a *compliance* program are discussed.

Πηγή: **Business Source Corporate**

**Making sure your ATM does not get you sued.** By: Leinberger, Karl. *Illinois Banker*, May2008, Vol. 93 Issue 5, p16-17, 2p, 1 Color Photograph

**Abstract:** The *article* focuses on the liability of automated teller machine (ATM) owners who fail to comply requirements under the Electronic Funds Transfer Act (EFTA) in the U.S. EFTA requires owners to display fee notices outside their ATMs. These are aimed to inform ATM card users that they may be obliged to pay for using the ATM. It states that EFTA violators may be asked to pay one percent of their *bank's* net worth.

Πηγή: **Business Source Corporate**

**Mewling and puking.** *Economist*, 10/25/2008, Vol. 389 Issue 8603, p89-90, 2p, 1 Graph

**Abstract:** The *article* examines Basle 2, an international accord governing *bank's* capital requirements and accounting standards. The agreement, which has yet to be fully implemented, has been jeopardized by the financial crisis. Its core element, allowing credit rating agencies and *banks* to account for the risks of their assets, has been discredited, and the huge amounts of capital invested in *banks* by governments makes any international agreement more difficult.

Πηγή: **Business Source Corporate**

**Mohaimin Chowdhury, EIIB.** By: Evans, Rachel. *International Financial Law Review*, Feb2008, Vol. 27 Issue 2, p18-18, 1p

**Abstract:** The *article* focuses on Mohaimin Chowdhury, the head of legal and shariah *compliance* at European Islamic Investment *Bank* (EIIB). Chowdhury says that Muslims need to be convinced that one can actually have Islamic finance. He started working for Abu Dhabi Islamic *Bank* in the year 2000 when the *bank* offered him a role in its shariah *compliance* department. He was able to help the *bank* with his law expertise and received a crash course in shariah law in return. He studied Islamic law in the UAE for five years.

Πηγή: **Business Source Corporate**

**NCUA PROPOSES 'OPT-IN' REQ. FOR OVERDRAFT PROTECTION.** *Credit Union Journal*, 5/12/2008, Vol. 12 Issue 19, p12-12, 1/8p, 1 Color Photograph

**Abstract:** The *article* reports that the National Credit Union Association and banking regulators have proposed new rules barring certain unfair credit card practices and setting new requirements on overdraft protection programs in the U.S. The proposal would include allowing members to opt out of such programs, also known as bounce protection. It would also prohibit a federal credit union from imposing an overdraft protection fee unless the member has specifically agreed to participate.

Πηγή: **Business Source Corporate**

**OCC Urges Comment on Basel Risk Plan.** By: Sloan, Steven. *American Banker*, 7/1/2008, Vol. 173 Issue 126, p3-3, 1/9p

**Abstract:** This *article* reports that the Office of the Comptroller of the Currency has urged *banks* to submit comments to the Basel Committee on Banking Supervision about a draft guidance released intended to clamp down on liquidity risk. The committee's guidance includes 17 principles intended to shore up liquidity against risk. The guidance came as the largest domestic *banks* prepare to comply with the Basel II capital rule.

Πηγή: **Business Source Corporate**

**Operational Risk Under Basel II: A Model for Extreme Risk Evaluation.** By: Franklin, James. *Banking & Financial Services Policy Report*, Oct2008, Vol. 27 Issue 10, p10-16, 7p

**Abstract:** The *article* discusses the concept of the Basel II *compliance* regime for *banks* in the international perspectives. It discusses the importance of powerful regime of international cooperation on many particular matters related to banking and other financial transactions. It also discusses the nature of international finance and global risks faced by financial institutions.

Πηγή: **Business Source Corporate**

**OTS Nixes Capital Rule for H&R Block.** By: Launder, William. *American Banker*, 5/12/2008, Vol. 173 Issue 91, p7-7, 1/9p;

**Abstract:** The author reports that a capital requirement imposed on H&R Block Inc. has been lifted by the U.S. Office of Thrift Supervision. The way in which the lifting of this requirements is expected to impact H&R Block is mentioned. Comments made by Richard Breeden, the chairman of H&R Block, regarding the lifting of the requirements are presented.

Πηγή: **Business Source Corporate**

**Paper tiger.** *Money Marketing*, 4/3/2008, p47-47, 1/7p

**Abstract:** The *article* presents information on the regulatory processes of the Great Britain Financial Services Authority (FSA). It is stated that FSA should readdress its processes to check for unfairness towards regulation of financial services industry. It is also suggested that it should create new bodies like ones that would promote financial capability.

Πηγή: **Business Source Corporate**

**Past Pushing Paper.** By: Motley, Apryl. *Community Banker*, May2008, Vol. 17 Issue 5, p40-41, 2p

**Abstract:** The *article* reports on the move of *compliance* officers to take their seats at the management table as their job functions become even more integral to their *banks'* operations. Elizabeth M. Snyder, chief *compliance* officer for Leaders *Bank* in Oak Brooks, Illinois, says it is the job that she swore that she would never do. She adds that she is the primary person who concentrates on evaluating operational risk for the *bank*. Snyder stressed that a risk assessment needs to be focused differently than an audit

Πηγή: **Business Source Corporate**

**PCI COMPLIANCE UP AMONG LARGEST MERCHANTS: VISA.** *CardLine*, 10/10/2008, Vol. 8 Issue 41, p19-19, 1p

**Abstract:** The *article* provides information on the reported *compliance* with the Payment Card Industry (PCI) Data Security Standard in the U.S. PCI *compliance* inched up again from April through August, 2008 among largest merchants accepting Visa cards of Visa Inc. Acquirers for Level 1 merchants reported that 81% of their merchant customers validated PCI *compliance*, 85% in Level 2 merchants and 56% in Level 3 merchants as of March 31.

Πηγή: **Business Source Corporate**

THE PCI COUNCIL SHOULD HELP RETAILERS MEET STANDARDS, ISOS SAY. *CardLine*, 5/30/2008, Vol. 8 Issue 22, p7-7, 1p

**Abstract:** The *article* reports that independent sales organizations (ISOs) have pointed out the need on the part of PCI Security Standards Council LLC to educate merchants. According to Joe Natoli, senior executive vice president at the ISO National Processing Co. LLC, the PCI council needs to advertise not only in payments-industry publications but also in general-interest business periodicals. Executive Rick Blesofsky suggests that ISOs should become involved in the *compliance* process.

Πηγή: **Business Source Corporate**

Peru: **Bank** reserve requirements raised. *Business Latin America*, 1/28/2008, Vol. 43 Issue 4, p3-3, 1/3p

**Abstract:** The *article* reports on the announcement by the Banco Central de Reserva del Peru (BCRP) that it will increase the reserve requirements for Peru commercial *banks* as of February 2008. The central *bank* has decided to raise the marginal deposit rate on foreign currency *bank* accounts to 40%, while marginal deposit rates on accounts that are denominated in local currency will be set at 15%. The move is aimed to help absorb the flood of dollars that has entered the country.

Πηγή: **Business Source Corporate**

Predicting **Bank** CAMELS and S&P Ratings. By: Derviz, Alexis; Podpiera, Jiří. *Emerging Markets Finance & Trade*, Jan/Feb2008, Vol. 44 Issue 1, p117-130, 14p, 3 Charts, 6 Graphs

**Abstract:** This paper investigates the determinants of the movements in the capital-assets- management-earnings-liquidity-sensitivity to market risk (CAMELS) and the longterm Standard & Poors (S&P) *bank* ratings in the Czech Republic during the periods when the three largest *banks*, representing approximately 60 percent of the Czech banking sector's total assets, were first privatized (1998–2001) and then had sufficient time to operate under new owners (2002–2005). The same list of explanatory variables employed by the Czech National *Bank's* banking sector regulators, corresponding to the inputs of the CAMELS rating, are examined for both ratings to select their significant predictors. We employ an ordered-response logit model to analyze the long-run S&P rating and a standard panel data framework for the CAMELS rating. We find significant explanatory power for capital adequacy, funding spread, the ratio of total loans to total assets, the value-at-risk for total assets, and leverage. [ABSTRACT FROM AUTHOR]

Πηγή: **Business Source Corporate**

Putting It All Together. By: Motley, Apryl. *Community Banker*, Jun2008, Vol. 17 Issue 6, p22-23, 2p

**Abstract:** The *article* emphasizes the need for *bank* directors to understand regulatory issues in dealing with *compliance* programs. *Compliance* issues are reinforced throughout the year when directors review and approve policies. Chris Spellman, senior vice president of *compliance* and security officer for Morrill and Janes *Bank* and Trust Co., shared tips for communicating with board members about *compliance*.

Πηγή: **Business Source Corporate**

"Red Flags" and The Five Stages of Grief. (cover story) By: Sausner, Rebecca. *Bank Technology News*, Jun2008, Vol. 21 Issue 6, p13-13, 1p

**Abstract:** The *article* focuses on the reaction of industry to new *bank* regulations. It notes that *bank* regulatory reaction begins with denial, and once the regulation became real, fear ruled. It highlights the Elisabeth Kubler-Ross's five stages of grief, wherein the financial industry's reaction to new regulatory requirements was just predictable. Sai Huda, executive at *Compliance* Coach Inc., stated that if the industry does a good job with *compliance* then the regulators will not look at it closely. INSET: TECHIES.

Πηγή: **Business Source Corporate**

REGULATORY ROUNDUP. *American Banker*, 12/11/2008, Vol. 173 Issue 238, p4-4, 7/8p

**Abstract:** This *article* presents summaries of proposed regulations and actions that have been taken in the U.S. financial sector. The Federal Deposit Insurance Corp. (FDIC) has passed an interim rule that allows a temporary increase in the standard deposit coverage limit to \$250,000. An FDIC study has found that overdraft programs have grown rapidly in the last 7 years. The Community *Bank* in Loganville, Georgia was closed by *bank* regulators.

Πηγή: **Business Source Corporate**

**REPORTS.** *Banking & Financial Services Policy Report*, Oct2008, Vol. 27 Issue 10, p24-25, 2p

**Abstract:** The *article* reports on the released survey from the *Bank* for International Settlements concerning the implementation of *compliance* principles from the Basel Committee on Banking Supervision in the U.S. Entitled "*Compliance and the Compliance Function in Banks*," the document sets out high-level principles on the management of *compliance* risks in *banks*. The committee has asked its Accounting Task Force to make an assessment on the degree to which the *compliance* principles have been implemented.

Πηγή: **Business Source Corporate**

**Retail Banking Seen as Most at Risk for Money Laundering.** *Teller Vision*, Mar2008, Issue 1367, p5-5, 1/4p

**Abstract:** The *article* reports on the survey carried out by risk and *compliance* solutions provider Fortent on top money laundering *compliance* officers in the U.S. The survey identifies key areas of concern among the officers who are responsible for supervising their institutions' *compliance* with *Bank* Secrecy Act/Anti-Money Laundering (BSA/AML) laws. Findings of the study are also presented.

Πηγή: **Business Source Corporate**

**SCENARIO ANALYSIS FOR MODELLING OPERATIONAL LOSSES IN THE ABSENCE OF DATA: THE SPANISH BANK IN PERSPECTIVE.** By: JIMENEZ-RODRIGUEZ, ENRIQUE JOSÉ; FERIA-DOMÍNGUEZ, JOSÉ MANUEL; MARTÍN-MARÍN, JOSÉ LUIS. *Journal of Financial Management & Analysis*, Jul-Dec2008, Vol. 21 Issue 2, p1-10, 10p

**Abstract:** The transposition of the European Directive on Basel 11 has been recently done by the Circular 3/2008 on Minimum Capital Requirements of the *Bank* of Spain. This new regulatory framework has encouraged the Spanish banking sector to evolve to sophisticated techniques for managing operational risk more effectively. According to the Committee, the Loss Distribution Approach (LDA) seems to be the most suitable methodology for estimating the Capital at Risk (CaR). In this paper, we conduct a Scenario Analysis combined with the LDA to calculate the capital charge for operational risk, and more specifically, for the Internal Fraud event type. The Scenario Analysis is an essential technique when lacking of data in order to complete the Internal Operational Loss Database (IOLD). We apply this analysis in the case of the IOLD provided by a Spanish saving *bank*. Since there is only one observation recorded due to the Internal Fraud and, being aware of the under-reporting phenomenon, we design two hypothetical scenarios to offset the missing data. Furthermore, we also develop a stress-testing to calibrate the potential impact on CaR due to mechanical changes in both scale and shape parameters of the severity distribution. As a result, we find a positive relationship between the degree of asymmetry and kurtosis that characterized the loss distribution and the capital consumption. [ABSTRACT FROM AUTHOR]

Πηγή: **Business Source Corporate**

**Seacoast National Gets Tarp Funding.** By: Kline, Alan. *American Banker*, 12/30/2008, Vol. 173 Issue 249, p13-13, 1/9p

**Abstract:** The *article* reports Seacoast National *Bank* in Stuart, Florida is receiving assistance from the U.S. government. The *bank's* parent company, Seacoast Banking Corporation of Florida, reported it will receive funds from the Troubled Asset Relief Program of the U.S. Treasury Department. It also said it agreed with the U.S. Office of the Comptroller of the Currency to reduce its portfolio of problem loans.

Πηγή: **Business Source Corporate**

**Selected Compliance Resources from ABA.** *Community Banker*, Jun2008, Vol. 17 Issue 6, p16-16, 1/3p

**Abstract:** The *article* presents selected *compliance* resources from the American Bankers Association (ABA). The ABA Frontline *Compliance* Comprehensive is available to ABA members free. Through the *Compliance* Hotline, customers can talk directly with ABA *compliance* experts. ABA also offers intermediate and graduate schools of *compliance*.

Πηγή: **Business Source Corporate**

**Strategic GRC Yields Clear Payback.** By: Duckers, Kyle. *Bank Technology News*, Oct2008, Vol. 21 Issue 10, p40-40, 1p

**Abstract:** The *article* discusses how financial services firms move from a reactionary to a strategic approach around governance, risk and *compliance* (GRC) effort in the U.S. Financial companies can start by taking a comprehensive approach to all *compliance* activities. However, addressing each new *compliance* challenge as a separate task is costly and creates internal conflicts and discrepancies.

Πηγή: **Business Source Corporate**

**Wall Street's pawnbrokers.** *Economist*, 12/6/2008, Vol. 389 Issue 8609, p91-92, 2p, 1 Black and White Photograph

**Abstract:** The *article* examines U.S. *bank* management finance. The end of each year is when *banks* must balance their books for examination, and economic conditions in December, 2008 will make this especially difficult. *Banks* are extremely reluctant to lend to each other, and assets used as collateral have deteriorated in value. Many of the investment *banks* which were previous sources of capital, such as Lehman Bros. and Bear Stearns, have gone out of business.

Πηγή: **Business Source Corporate**

2006

**Emissions variability in tradable permit markets with imperfect enforcement and banking**

*Journal of Economic Behavior & Organization*, Volume 61, Issue 2, October 2006, Pages 199-216

Timothy N. Cason, Lata Gangadharan

Πηγή: **ScienceDirect**

**Valuation impact of Sarbanes–Oxley: Evidence from disclosure and governance within the financial services industry**

*Journal of Banking & Finance*, Volume 30, Issue 3, March 2006, Pages 989-1006

Aigbe Akhigbe, Anna D. Martin

Πηγή: **ScienceDirect**

### 2010

#### **Cowen put competitiveness before compliance for banks**

*Sunday Business Post*, 13 June 2010, 807 words, (English)

Following the Dirt tax inquiry, which revealed criminal fraud in the banks in the 1990s - naturally, nobody was ever prosecuted or even interviewed by gardaí - there was a proposal that directors of financial institutions be required to ...

#### **Great Lakes Bank Selects Banker's Toolbox to Ease BSA/AML Compliance ; Bank Eliminates Manual Spreadsheet Process with BAM Software**

*Business Wire*, 15:30, 4 January 2010, 539 words, (English)

NORTH HOLLYWOOD, Calif. - (BUSINESS WIRE) - Blue Island, Ill.-based Great Lakes Bank (\$678 million) has implemented Banker's Toolbox's Bank Secrecy Act/Anti-Money Laundering (BSA/AML) software, BAM(®) with CTR Manager(TM) (currency ...

#### **Kenney Bank and Trust; Kenney Bank and Trust Announces New Compliance and Bank Secrecy Act Officer**

*Investment Weekly News*, 2 January 2010, 355 words, (English)

2010 JAN 2 - (VerticalNews.com) -- Kenney Bank and Trust (KBT) is pleased to announce that Michelle Hemerley has joined the bank as Senior Vice President and its new Chief Compliance Officer and Bank Secrecy Act Officer.

#### **LOVEMY JOB Jason Kuan-Ta Huang, compliance officer, Bank of Taiwan, South African branch**

*The Times*, 23 March 2010, 591 words, (English)

I LOVE MY JOB Jason Kuan-Ta Huang, compliance officer, Bank of Taiwan, South African branch Describe a day in the life of a compliance officer.

#### **Twenty-Five Computer Services, Inc. Clients Opt-In for Improved Forecasting and Compliance; BankersGPS Subscriptions Now Top 100 Among CSI ...**

*PR Newswire (U.S.)*, 16:00, 14 September 2010, 552 words, (English)

INDIANAPOLIS, Sept. 14 /PRNewswire/ -- The Computer Services Customer Conference (CSI) (OTCQX: CSVI) served as the occasion for BankersGPS to announce a trial opportunity for all client banks. Through the end of November, banks may use the ...

#### **US hedge funds face new era of compliance; Banking legislation will have wide-ranging implications for the alternatives sector**

*Financial News*, 24 May 2010, 2204 words, (English)

Lawmakers in the US are finalising the biggest overhaul of financial regulation since the Great Depression. The focus on improving supervision of the banking sector and reining in financial institutions that are considered too big to fail ...

#### **When the dust settles, compliance is left to cope. (ABA CHAIRMAN'S POSITION) (regulatory compliance of banks)**

*ABA Banking Journal*, 1 May 2010, 513 words, (English)

From time to time ABA has asked bank employees to become involved in grassroots advocacy. After all, the two million men and women who work in our industry can have an impact when they reach out to their senators and House members.

### 2009

#### **BMO's Basel Bet; Seeking a simple, cost-effective solution for its Basel II compliance needs, Bank of Montreal also has been able to leverage Reveleus for other risk management initiatives.**

*Bank Systems + Technology*, 1 February 2009, 728 words, (English)

So far Basel II hasn't had much of an impact on the majority of financial institutions in the U.S. For their neighbors to the north, however, becoming compliant with the international standard for aligning banks' capital requirements with ...

### **BRIEF-St Modwen Properties says in compliance with banking covenants**

*AFX Asia*, 13:39, 20 November 2008, 173 words, (English)

LONDON, Nov 20 (Reuters) - St Modwen Properties PLC: \* We will be in full compliance with banking covenants at 30th November 2008, our year end. \* We have agreed revised covenant definitions, at no extra cost, with all of

### **Clever Communications Australia Limited - (CVA) - ANZ confirms CVA now in full compliance with bank covenants**

*Australian Stock Exchange Company Announcements*, 03:10, 2 September 2009, 47 words, (English)

### **Continuity Engine Is Firing on All Cylinders with Second Acquisition in a Month; Continuity Engine, a new company that simplifies operations...**

*PR Newswire (U.S.)*, 14:40, 27 October 2008, 458 words, (English)

MONROE, Conn., Oct. 27 /PRNewswire/ -- Continuity Engine acquired Business IQ for its banking intelligence and profitability capabilities that will be integrated into their flagship product. With this functionality, Continuity Engine will ...

### **Customers, community and compliance top banker's agenda**

*Northwestern Financial Review*, 15 June 2009, 745 words, (English)

Something wasn't quite right. Amy Thiede was working in an accounting office at a publishing company. She liked the company but missed working with customers from her community, as she had done in a college job at a big Illinois bank.

### **Differences in TDS compliance by banks**

*The Hindu*, 8 June 2009, 472 words, (English)

QUESTIONS & ANSWERS It is not possible in the computer age for bank staff to attend to individual cases in obtaining Form 15G or 15H or help the depositors when they fail to get credit.

### **Fidelity National Information Services Brings Red Flag Compliance to Banks and Credit Unions Through Innovative New Service**

*ENP Newswire*, 13 October 2008, 766 words, (English)

Release date - 09102008 JACKSONVILLE, Fla. - Fidelity National Information Services, Inc. (FIS), a Fortune 500 company and a leading provider of core processing, card issuer and transaction processing services to financial institutions, ...

### **Kenney Bank and Trust Announces New Compliance and Bank Secrecy Act Officer**

*PR Newswire (U.S.)*, 18:15, 17 December 2009, 446 words, (English)

BROOKFIELD, Wis., Dec. 17 /PRNewswire/ -- Kenney Bank and Trust (KBT) is pleased to announce that Michelle Hemerley has joined the bank as Senior Vice President and its new Chief Compliance Officer and Bank Secrecy Act Officer.

### **Meltdown - CIBN Calls for Strict Compliance to Banking Regulations**

*All Africa*, 12:09, 26 February 2009, 581 words, (English)

Feb 26, 2009 (Vanguard/All Africa Global Media via COMTEX) -- The Chartered Institute of Bankers of Nigeria (CIBN) has called on banks in the country to ensure strict compliance with regulations guiding their activities so as to effectively ...

### **OECD study looks at tax compliance by banks**

*Tax Planning International Review*, 1 December 2009, 183 words, (English)

In the study, Building Transparent Tax Compliance by Banks, the OECD follows on from the OECD project on the role of tax intermediaries, which looked at the relationship between the tax administration, taxpayers and their intermediaries. ...

### **Police advise compliance with bank robbers' orders**

*Austria Today*, 16 October 2009, 184 words, (English)

By William Green The police are advising bank employees to comply with armed robbers' orders rather than to try to overpower them, as one Vienna bank manager successfully did yesterday (Thurs).

### **PUBLIC SERVICE COMMISSION FINDS NORTHWESTERN NOT IN COMPLIANCE WITH BANKRUPTCY REQUIREMENTS; GOING TO DISTRICT COURT TO RECOVER FINES**

*US Fed News*, 24 December 2008, 259 words, (English)

HELENA, Mont., Dec. 24 -- The Montana Public Service Commission issued the following news release: The Public Service Commission (PSC) voted 5-0 yesterday to find NorthWestern Corporation (NWE) in violation of the "limited investment basket ...

### **Put your BSA/AML program into shape: better BSA exams start by giving your existing program a tough once-over. (Compliance Clinic) (Bank...**

*ABA Banking Journal*, 1 October 2008, 1662 words, (English)

How seriously does your bank's workforce take Bank Secrecy Act and anti-money-laundering duties? As an indicator of the compliance atmosphere in your shop, when was the last time one of your employees failed a Bank Secrecy Act test?

**RBI FIAT ON COMPLIANCE CERTIFICATION (banks can get certification on compliance from CAs)**

*Indian Business Insight*, 11 February 2009, 92 words, (English)

The Reserve Bank of India has clarified that banks lending under consortium arrangement and multiple banking arrangements can obtain regular certification regarding compliance with various statutory prescriptions from chartered accountants ...

**Separating gold from garbage in BSA/AML digging: a step-by-step approach to creating a Financial Intelligence Unit to better focus your bank's efforts and expenses targeted at money laundering and terrorist finance. (Compliance Clinic) (Bank Secrecy Act) (Anti Money Laundering)**

*ABA Banking Journal*, 1 October 2009, 1573 words, (English)

[ILLUSTRATION OMITTED] "I not only use all the brains that I have, but all that I can borrow"-- WOODROW WILSON, 28TH PRESIDENT The financial services industry generates vast quantities of information pertaining to money laundering, terrorism ...

**Standard Bank & Trust Selects Banker's Toolbox for Fraud Prevention and BSA Compliance Solutions ; Bank leverages BAM® to monitor accounts for 42 branches**

*Business Wire*, 14:30, 23 March 2009, 692 words, (English)

NORTH HOLLYWOOD, Calif. - (BUSINESS WIRE) - Banker's Toolbox, a provider of comprehensive solutions to help financial institutions detect and eliminate money laundering and check and wire fraud, today announced that Chicago-based Standard ...

**TUC hits at fund managers' compliance over bankers' pay**

*British Business Monitor*, 29 June 2009, 174 words, (English)

(ADPnews) - Jun 29, 2009 - Big financial institutions were free to pass their remuneration reports in the period before the financial crunch unchallenged by the bulk of institutional investors, according to the Trades Union Congress's (TUC) ...

**UPDATE 1-St. Modwen says in compliance with banking covenants**

*AFX Asia*, 15:07, 20 November 2008, 254 words, (English)

\* In compliance with banking covenants \* Trading profitably at operating level \* Shares up 1 pct (Adds details) Nov 20 (Reuters) - British real estate developer St. Modwen Properties Plc said on Thursday it will be in full compliance with ...

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