

ALTIN TANKU

Research reparationt
Bank of Albania
Sheshi “Skënderbej” Nr.1
Tirana, Albania

Tel.: +355-(0)4-222152 ext. 4230
Fax: +355-(0)4-223558
Cel.: 0682099030
E-mail: atanku@bankofalbania.org

EDUCATION

Ph.D., Economics, University of Wisconsin-Milwaukee, December 2005
M.A., Economics, University of Wisconsin-Milwaukee, 2002
B.A., Finance, Faculty of Economics, University of Tirana, Albania, 1993

RESEARCH AND TEACHING INTEREST

Applied Macroeconomics, International Economics, Monetary Economics,

Ph.D. Dissertation: *A Study of Two Exchange Rates and One Money Demand*
Adviser: Prof. Mohsen Bahmani-Oskooee

PUBLICATIONS AND OTHER PAPERS

Publications:

- “Volatility of Capital Flows and Financial Liberalization: Do Specific Flows Respond Differently?”, with Rebecca M. Neumann and Ron Penl, UW-Milwaukee, *forthcoming The International Review of Economics and Finance*.
- “Black Market Exchange Rate vs. the Official Exchange Rate in Testing the PPP: An Application of a Non-Linear Test”, (with Mohsen Bahmani-Oskooee, UW-Milwaukee), *Comparative Economic Studies*, Vol. 49 (2007), pp. 632-641.
- “Black Market Exchange Rate vs. Official Rate in Testing the PPP: Which Rate Fosters the Adjustment Process?”, (with Mohsen Bahmani-Oskooee, UW-Milwaukee), *Economics Letters*, 2008, v. 99, pp. 40-43, 2008.
- “Black Market Exchange Rate, Currency Substitution and the Demand for Money in LDCs,” (with Mohsen Bahmani-Oskooee, UW-Milwaukee), *Economic Systems*, Volume 30, Issue 3, October 2006, Pages 249-263.
- “Do the Black Market and the Official Exchange Rates Converge in the Long Run?,” (with Mohsen Bahmani-Oskooee, UW-Milwaukee), *Journal of Economics and Finance*, Volume 30, No.1,

“Increasing Financial Costs to Attract Larger Inflows of Emigrants Remittances: Would it be Reasonable?” (with Teuta Baleta, Bank of Albania), *Economy and Business, Volume. 5, No.1, March 2001.*

“The Mute Dialogue of Balance of Payments,” *Statistical Information in Albania, publication of the Central Bank of Albania and Albanian Institute of Statistics, Nov. 2000.*

“Opinions on Foreign Sector Developments 1992-1998,” (with Evis Rucaj, Bank of Albania), *Economic Bulletin of the Bank of Albania, Vol. 2, No. 2, June 1999.*

“Albanian Current Account Deficit 1992-1997: Does it Matter?,” (with Gramoz Kolasi, Bank of Albania), *Economic Bulletin of the Bank of Albania, Voumel. 1, No. 3, Dec. 1998.*

Working Papers:

“The Role of Exchange Rate in an IT Framework, What do We Do?,” (with Ilir Vika and Marian Gjermani), 2007

“Does Albanian current account poses mean reverting properties?,” (with Evis Rucaj, and Argita Frasheri), 2007

“Demand for money in a transition economy: the Case of Albania”, 2006

“Financial Account Liberalization: the Case of Albania,” UW- Milwaukee, 2002.

“Foreign Investments Inflows in the Framework of Macroeconomic Developments: Comparative Analysis of Albania, Bulgaria and Former Yugoslavian Republic of Macedonia,” 2001. Institute for Development Research and Alternatives (IDRA) and Institute for Contemporary Studies (ICS).

PROFESSIONAL EXPERIENCE

November 2007- present Director, Research Department, Bank of Albania

June - November 2007 Deputy Director, Research Department, Bank of Albania

2001 Senior Economist, Research Department, Monetary Policy Division, Bank of Albania. Main responsibility included conducting research on monetary policies and financial markets.

1994 - 2001 Chief, Balance of Payment Unit, Bank of Albania.

1993 - 1994 Specialist, Balance of Payment Unit, Bank of Albania. Responsible for: compiling the current account statistics.

PROFESSIONAL TEACHING EXPERIENCE

New York University of Tirana	Fall 2006 – Present
Adjunct Professor, UW-Parkside, Intermediate Macroeconomics	Spring 2006
Instructor (full course responsibility) and Teaching Assistant, Economics Department, UW	September 2002 – December 2005

PRESENTATIONS AND DISCUSSIONS

After the crisis risk management and investment in the new economic environment - What are the long term implications of changes to national funds' mandates? Third National Asset Liability Management Congress *25TH ~ 26TH March, 2010, London*, Hosted by Central Banking Publications

“Living your Neighbor crisis: Albanian experience with recent financial crisis”, Third ECB Conference on Central, Eastern and South-Eastern Europe, Frankfurt, October 2009.

“The Challenges of Changing Monetary Policy Setup: What Should Concern the Bank of Albania?” *IMF conference “Albania — Opportunities and Challenges in the Move Toward Emerging Market Status.” Tirana, May 2008*

“Is a more proactive management of national assets and liabilities desirable? National Policy, Governace and Transparency”, in “*Sovereign Wealth Management, the Growing Force in International Finance*”, First National Asset Liability Management Congress, hosted by Central Banking Publication, London, March 2008.

“The Role of Exchange Rate in an IT Framework, What do We Do?”, Bank of Albania 7th Annual Conference, Tirana, December 2007.

“Does Albanian current account poses mean reverting properties?”, Bank of Albania, Economic Research Workshop, Tirana, November 2007

“The chicken or the egg issue: Albanian convergence, labor markets and emigration”, Second ECB conference on Central, Eastern and South-Eastern Europe, Frankfurt, October 2007.

Discussant of the paper “Remittances and Economic Growth in Developing countries”, by Pradhan G., Upadhyaya M., Upadhyaya K., Midwest Economic Association Meetings, Milwaukee, WI, March 2005.

“Foreign Investments Inflows in the Framework of Macroeconomic Developments: Comparative Analysis of Albania, Bulgaria and Former Yugoslavian Republic of Macedonia”. Presented at the

workshop ‘Foreign Direct Investments in Albania: Barriers and Alternatives for the Future,’ organized by Institute for Development Research and Alternatives (IDRA) and Institute for Contemporary Studies (ICS), Tirana, Albania, March 2001.

“Increasing Financial Costs to Attract Larger Inflows of Emigrants Remittances: Would it be Reasonable?,” presentation at the seminar “Role of Albanian Emigration Remittances and their Impact on the National Economy”, organized by the German Public Foundation “Friedrich Ebert” in cooperation with the Centre for Social and Economic Studies (CSES), Tirana, Albania, November 2000.

“The Mute Dialogue of Balance of Payments,” presentation at the conference “Statistical Information in Albania”, organized by Central Bank of Albania and Albanian Institute of Statistics, Tirana, Albania, November 2000.