

Speaker: Dorina Antohi, PhD, National Bank of Romania

Short biography

Dorina Antohi joined the National Bank of Romania - Monetary Policy Department, in 1996, and she became Deputy Director of the department in 2004. Since 2008, she has been the Deputy Director of the Monetary Policy and Macroeconomic Modelling Department (created by merging the Monetary Policy Department with Macroeconomic Modelling and Forecasting Department).

She is directly involved in - and also coordinates – the activities of Monetary Policy Analysis and Strategy Division and Liquidity Management Division, which imply, among others, elaborating the key-documents which support the monetary policy decision process. From this perspective, the main issues dealt with are: (i) monetary policy strategy and operational framework; (ii) monitoring and analysis of main monetary, financial and budgetary indicators as well as of the activity on financial markets – money, foreign exchange, government securities and capital markets; (iii) analyses and proposals regarding the NBR's monetary policy stance, monetary policy instruments, monetary transmission mechanism; (iv) contribution to the quarterly forecast of medium-term macroeconomic developments; (v) management of liquidity in the banking system; (vi) elaboration of specific chapters of the Quarterly Inflation Report and of NBR's Annual Report.

She is also an author and co-author of several articles and studies/working papers, the most recent – published by the central bank – being:

- Popa, C., Boțel, C., Antohi, D., Udrea, I., Grosu, T., Copaciu, M. and Gălățescu A. 2009. “Țintirea directă a inflației în România [Direct inflation targeting in Romania]”, *Occasional Paper* no. 25, NBR;
- Antohi, D., Stere, T., Udrea, I., Bistriceanu, G. and Botezatu, A. 2007. “Evoluții monetare în economia românească: determinanți și implicații [Monetary developments in the Romanian economy: determinants and implications]”, *Occasional Paper* no. 21, NBR;
- Antohi, D., Udrea, I. and Braun, H. 2003. “Monetary Policy Transmission in Romania”, *Occasional Paper* no. 3, NBR.

Dorina Antohi is a member of the NBR's Monetary Policy Committee and also a member of ESBC's MPC.