

**Central government net borrowing requirement on a cash basis**  
(million euro)

	Annual data		March		January-March	
	2018	2019	2019	2020*	2019	2020*
<b>I. NET BALANCE OF THE ORDINARY BUDGET</b>	<b>14,168</b>	<b>26</b>	<b>-1,817</b>	<b>-1,294</b>	<b>-2,390</b>	<b>-3,590</b>
Revenue	50,792	51,199	3,118	3,609	10,527	10,635
Expenditure <sup>1</sup>	52,237	51,551	4,697	4,850	12,669	13,863
Change in State accounts with the Bank of Greece	15,613	378	-238	-54	-248	-362
<b>II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET</b>	<b>-3,664</b>	<b>-2,853</b>	<b>155</b>	<b>159</b>	<b>343</b>	<b>99</b>
<b>III. NET BALANCE OF THE STATE BUDGET (I+II)</b>	<b>10,504</b>	<b>-2,827</b>	<b>-1,661</b>	<b>-1,136</b>	<b>-2,047</b>	<b>-3,491</b>
<b>IV. INTEREST PAYMENTS</b>	<b>5,688</b>	<b>6,035</b>	<b>795</b>	<b>1,170</b>	<b>2,012</b>	<b>3,142</b>
Treasury bills	162	58	15	1	30	1
Government bonds	1,318	2,174	118	267	1,344	1,599
Other	4,208	3,804	662	902	638	1,542
<b>V. PRIMARY BALANCE OF THE STATE BUDGET</b>	<b>16,192</b>	<b>3,209</b>	<b>-867</b>	<b>34</b>	<b>-34</b>	<b>-349</b>
<b>VI. Change in other State accounts with the Bank of Greece <sup>2</sup></b>	<b>-14,683</b>	<b>2,350</b>	<b>869</b>	<b>18</b>	<b>875</b>	<b>23</b>
<b>VII. PRIMARY BALANCE OF THE CENTRAL GOVERNMENT (V+VI) <sup>3</sup></b>	<b>1,509</b>	<b>5,559</b>	<b>2</b>	<b>52</b>	<b>840</b>	<b>-326</b>
<b>VIII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) <sup>4</sup></b>	<b>-4,180</b>	<b>-477</b>	<b>-792</b>	<b>-1,118</b>	<b>-1,172</b>	<b>-3,469</b>

1 Including expenditure for the repayment of arrears.

2 Including movements in public debt management accounts. Including revenue regarding Securities Markets Programme (SMP) income transfers and medium-term debt relief measures.

3 Bond issuance and financing of the cash buffer under the programme are not included.

4 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

Figures may not add up due to rounding.

\*Provisional data.

Source: Bank of Greece.