

**Central government net borrowing requirement on a cash basis**  
(million euro)

	Annual data		August		January-August	
	2017	2018	2018	2019*	2018	2019*
<b>I. NET BALANCE OF THE ORDINARY BUDGET</b>	<b>-3,640</b>	<b>14,168</b>	<b>9,357</b>	<b>-133</b>	<b>12,225</b>	<b>-3,806</b>
Revenue	48,415	50,792	4,171	4,225	30,794	30,096
Expenditure <sup>1</sup>	53,128 <sup>5</sup>	52,237	4,529	4,076	33,827	33,946
Change in State accounts with the Bank of Greece	1,073	15,613	9,715	-282	15,258	44
<b>II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET</b>	<b>-3,510</b>	<b>-3,664</b>	<b>-145</b>	<b>201</b>	<b>29</b>	<b>-466</b>
<b>III. NET BALANCE OF THE STATE BUDGET (I+II)</b>	<b>-7,150</b>	<b>10,504</b>	<b>9,211</b>	<b>68</b>	<b>12,254</b>	<b>-4,271</b>
<b>IV. INTEREST PAYMENTS</b>	<b>6,273</b>	<b>5,688</b>	<b>799</b>	<b>862</b>	<b>4,506</b>	<b>4,819</b>
Treasury bills	380	162	11	2	113	53
Government bonds	2,826	1,318	132	132	1,100	1,986
Other	3,066	4,208	656	728	3,294	2,779
<b>V. PRIMARY BALANCE OF THE STATE BUDGET</b>	<b>-877</b>	<b>16,192</b>	<b>10,010</b>	<b>930</b>	<b>16,760</b>	<b>547</b>
<b>VI. Change in other State accounts with the Bank of Greece <sup>2</sup></b>	<b>2,748 <sup>6</sup></b>	<b>-14,683</b>	<b>-9,468</b>	<b>2</b>	<b>-14,845</b>	<b>1,910</b>
<b>VII. PRIMARY BALANCE OF THE CENTRAL GOVERNMENT (V+VI) <sup>3</sup></b>	<b>1,870 <sup>6</sup></b>	<b>1,509</b>	<b>543</b>	<b>932</b>	<b>1,915</b>	<b>2,457</b>
<b>VIII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) <sup>4</sup></b>	<b>-4,402</b>	<b>-4,180</b>	<b>-257</b>	<b>71</b>	<b>-2,591</b>	<b>-2,362</b>

1 Including expenditure for the repayment of arrears.

2 Including movements in public debt management accounts. Including revenue regarding Securities Markets Programme (SMP) income transfers and medium term debt relief measures.

3 Bond issuance and financing of the cash buffer under the programme are not included.

4 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

5 Including expenditure of €319 million for the participation in share capital increase of enterprises.

6 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

Figures may not add up due to rounding.

\*Provisional data.

Source: Bank of Greece.