

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		July		January-July	
	2018	2019	2019	2020*	2019	2020*
I. NET BALANCE OF THE ORDINARY BUDGET	14,168	26	1,195	-1,581	-3,673	-10,135
Revenue	50,792	51,199	4,980	4,153	25,871	22,283
Expenditure ¹	52,237	51,551	4,097	5,802	29,870	32,423
Change in State accounts with the Bank of Greece	15,613	378	312	68	326	5
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-3,664	-2,853	-255	-929	-667	-3,257
III. NET BALANCE OF THE STATE BUDGET (I+II)	10,504	-2,827	940	-2,510	-4,340	-13,392
IV. INTEREST PAYMENTS	5,688	6,035	593	372	3,957	4,670
Treasury bills	162	58	3	1	51	16
Government bonds	1,318	2,174	274	92	1,854	1,888
Other	4,208	3,804	316	279	2,051	2,766
V. PRIMARY BALANCE OF THE STATE BUDGET	16,192	3,209	1,534	-2,138	-383	-8,722
VI. Change in other State accounts with the Bank of Greece ²	-14,683	2,350	15	751	1,907	625
VII. PRIMARY BALANCE OF THE CENTRAL GOVERNMENT (V+VI) ³	1,509	5,559	1,549	-1,387	1,524	-8,097
VIII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ⁴	-4,180	-477	955	-1,759	-2,432	-12,767

¹ Including expenditure for the repayment of arrears.

² Including movements in public debt management accounts. Including revenue regarding Securities Markets Programme (SMP) income transfers and medium-term debt relief measures.

³ Bond issuance and financing of the cash buffer under the programme are not included.

⁴ Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.