

NATIONAL BANK OF ROMANIA

**South-Eastern European Monetary History Network**

**(SEEMHN)**

Bucharest

October 27-28, 2016

**PROGRAMME**

**Thursday, October 27**

**SEEMHN Data Collection Task Force Meeting**

NBR, “Anton Carp” Hall

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| 10.00 - 10.30 | **Registration** |
| 10.30 - 12.00  | Welcome and brief wrap-up of the Vienna 2015 meeting (aims, expectations, objectives) |
| Presentation of the concept (White book) for the DCTF Project II - Clemens Jobst and Matthias Morys |
| Exploratory exercise: exchange of experiences with the exercise by each central bank |
| 12.00 - 12.15 | **Coffee break** |
| 12.15 - 13.30  | Continuation of the exchange of experiences with the exploratory exercise  |
| Introduction to the shaping of the new project |
| 13.30 - 14.30  | **Lunch break** |
| 14.30 - 15.30  | Afternoon session of the DCTF |
| Shaping the new project  |
| * Evaluation of the DCTF I work experience
* Exchange of own expectations on goals and output and recognizing all constraints
* Defining the general framework and time table of the DCTF Project Taking into account the agreement of the central bank governors of Austria, Bulgaria, Greece and Romania
* Exchange of views on possible online tools
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| 15.30 - 15.45 | **Coffee break** |
| 15.45 - 17.00  | Discussion further steps |
| Brief note on the FRED data base |
| 17.00  | Closing of the DCTF meeting |
| 20:00 | **Welcome dinner** - NBR “Alexandru Ottulescu” Hall |

**Friday, October 28**

The 11th South-Eastern European Monetary History Network Conference

**GAPS AND ECONOMIC CRISES IN SOUTH-EAST EUROPE: PRESENT AND PAST**

NBR, “Mitiță Constantinescu” Hall

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| 09.30 – 10.00  | **Registration**  |
| 10.00 – 10.15 | **Welcome Speech:** Liviu Voinea, Deputy Governor of National Bank of Romania |
| 10.15 – 11.00 | **Keynote Speaker**: Daniel Dăianu, Member of the Board, National Bank of Romania *Domestic cycles, financial cycles and policies, What has gone wrong?* |
| 11.00 - 11.15  | **Coffee break** |
| 11.15 – 12.30 | **Panel 1: Monetary policies during economic crisis** |
| Chair: Matthias Morys - Senior Lecturer, University of York, Department of Economics |
| Bogdan Murgescu - Professor, University of Bucharest, Faculty of History (TBC)  |
| Clemens Jobst – Economist, Economic Analysis Division, Oesterreichische Nationalbank*An evolving lender of last resort: The policies of Austrian National Bank during banking crises 1816-1931* (Clemens Jobst, Kilian Rieder, Aurel Schubert)  |
| Olga Christodoulaki – independent scholar, Crete, Greece*The role of central banks in rescuing governments: the National Bank and Greek government indebtedness between 1898 and 1928* |
| Panel Discussion |
| 12.30– 12.45 | **Coffee break** |
| 12.45 – 14.00 | **Panel 2: Economic crises, gaps and monetary reforms**  |
| Chair: Sophia Lazaretou - Senior Economist- Researcher, Economic Research Department, Bank of Greece |
| Mihai Drecin - Professor, Oradea University*The monetary crisis in Transilvania in the early years after the Grand Union (1919-1921)* |
| Matthias Morys – Senior Lecturer, University of York, Department of Economics*A century of monetary reform in South-East Europe: From political autonomy to the gold standard, 1815-1910* |
| Dominique Torre – Professor of Economics, University Nice Sophia Antipolis – GREDEG - CNRS, France,*The unsustainable Romanian stabilization: 1929-1933* (Dominique Torre, Raphael Chiappini, Elise Tosi)  |
| Panel Discussion |
| 14.00 – 15.00  | **Lunch break** |
| 15.00 – 15.30  | **Visit the NBR Museum** |
| 15.30 – 16.30 | **Panel 3: Central banks and their role in reducing economic imbalances** |
| Chair: Thomas Scheiber - Economist, Economic Analysis Division, Oesterreichische Nationalbank |
| George Virgil Stoenescu - Member of the Board, National Bank of RomaniaElisabeta Blejan - Economist, Statistics Department, NBR*Central Bank’s role in narrowing the gaps of Romanian economy prior to WWI*(George Virgil Stoenescu coordinator, Adriana Aloman, Elisabeta Blejan, Brindusa Costache) |
| Dragana Gnjatovic - Professor, Megatrend University, Serbia*Filling the gap in historical statistics: macroeconomic indicators of the debt burden of the Kingdom of Yugoslavia during Great Depression*  |
| Panel Discussion |
|  | **END OF SESSION** |