



BANK OF GREECE

EUROSYSTEM

THE EXECUTIVE COMMITTEE

Meeting No 221/17.10.2023

Item 2: Identification of other systemically important institutions (O-SIIs) for the year 2023 and setting of O-SII buffer rates for the year 2024

THE EXECUTIVE COMMITTEE OF THE BANK OF GREECE, having regard to:

- a) Articles 28 and 55A of the Statute of the Bank of Greece (Government Gazette A 298);
- b) Law 4261/2014 “Access to the activity of credit institutions and prudential supervision of credit institutions (transposition of Directive 2013/36/EU), repeal of Law 3601/2007, and other provisions” (Government Gazette A 107), in particular Articles 4 and 124 thereof;
- c) Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions (OJ L 287, 29.10.2013, p. 63), in particular Article 5(1) thereof;
- d) Bank of Greece Executive Committee Act 56/18.12.2015 “Adoption of the European Banking Authority (EBA) guidelines on the criteria to determine the conditions of application of Article 131(3) of Directive 2013/36/EU (CRD IV) in relation to the assessment of other systemically important institutions (O-SIIs) (EBA/GL/2014/10) – Identification of O-SIIs and setting of capital buffer requirements” (Government Gazette B 2834);
- e) Bank of Greece Executive Committee Act 212/1/21.09.2022 “Identification of other systemically important institutions (O-SIIs) for the year 2022 and setting of O-SII buffer rates for the year 2023, pursuant to Article 124 of Law 4261/2014 and Council Regulation (EU) No 1024/2013 of 15 October 2013”;
- f) Bank of Greece Executive Committee Act 221/1/17.10.2023 “Methodology for identifying other systemically important institutions (O-SIIs) and setting O-SII buffer rates”;
- g) the ECB Governing Council statement of 28.10.2022 on macroprudential policies;
- h) the notification dated 29.09.2023 to the European Systemic Risk Board (ESRB) on the O-SIIs identified and the respective sub-category to which they are assigned, in accordance with paragraphs 7 and 12 of Article 124 of Law 4261/2014;
- i) the notification of 04.10.2023 to the European Central Bank (ECB) on the O-SIIs identified and the respective sub-category to which they are assigned, in accordance with Article 5(1) of Regulation (EU) No 1024/2013;
- j) the relevant recommendation of the Bank of Greece Financial Stability Department dated 12.10.2023; and
- k) the fact that no expenditure shall be incurred by the Government Budget as a result of the provisions of this Act,



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HEREBY DECIDES:

1. to identify as other systemically important institutions (O-SIIs) for the year 2023, pursuant to Article 124(12) of Law 4261/2014, applying the methodology set out in Bank of Greece Executive Committee Act 221/1/17.10.2023, the following institutions on a consolidated basis:

- National Bank of Greece S.A. (2,245 basis points)
- Piraeus Financial Holdings S.A. (1,950 basis points)
- Alpha Services and Holdings S.A. (2,292 basis points)
- Eurobank Ergasias Services and Holdings S.A. (3,017 basis points)

and, correspondingly, the following credit institutions on a solo basis:

- Alpha Bank S.A. (2,383 basis points)
- National Bank of Greece S.A. (2,325 basis points)
- Piraeus Bank S.A. (2,091 basis points)
- Eurobank S.A. (2,658 basis points);

2. to set the O-SII buffer rates for the year 2024 for the institutions identified as O-SIIs at:

- 1.25% for Eurobank Ergasias Services and Holdings S.A. on a consolidated basis, and
- 1.00% for the following O-SIIs:
 - National Bank of Greece S.A. on a solo and on a consolidated basis;
 - Piraeus Financial Holdings S.A. on a consolidated basis and Piraeus Bank S.A. on a solo basis;
 - Eurobank S.A. on a solo basis; and
 - Alpha Services and Holdings S.A. on a consolidated basis and Alpha Bank S.A. on a solo basis.

3. This Act shall be published in the Government Gazette and posted on the Bank of Greece website.

THE SECRETARY

THE MEMBERS

THE CHAIRMAN

True and exact copy

Athens, 30.10.2023

The Secretary

[signed]

I. Pantou