

DIMITRIS PAPAGEORGIOU

Research Economist, Special Studies Section, Economic Analysis and Research Department, Bank of Greece

Education

2009: Ph.D. in Economics, Athens University of Economics and Business.
2005: M.Sc. in Economics, Athens University of Economics and Business.
2003: B.Sc. in Economics, Athens University of Economics and Business.

Previous Positions

2016 – present: Research Economist, Special Studies Section, Economic Analysis and Research Department, Bank of Greece.

2011-2016: External Researcher. Bank of Greece, Economics Analysis and Research Department.

2013: Teaching Staff. Doctoral Program of Studies in Economic Science (UADPhilEcon), Department of Economics, University of Athens.

2011-2012: External Researcher. Centre of Planning and Economic Research (KEPE).

2010-2011: Temporary Lecturer. Department of Economics, Athens University of Economics and Business.

2010: Temporary Lecturer. Department of Statistics, Athens University of Economics and Business.

2008-2009: Tutor at the e-learning program of the University of Athens.

2005-2009: Teaching Assistant. Department of Economics, Athens University of Economics and Business.

Distinctions

Scholarship from the Bank of Greece for my Ph.D. for the academic year 2008-2009.

Publications

Journals, books & book chapters

How does the ZLB affect the properties of alternative exchange rate systems? (with H. Balfoussia, H. Dellas and E. Vourvachaki). *Oxford Economic Papers*, 2021, vol. 73, pp. 1404-1426.

Austerity, assistance and institutions: Lessons from the Greek sovereign debt Crisis (with G. Economides and A. Philippopoulos). *Open Economies Review*, 2021, 32, pp. 435-478.

The impact of the Recovery and Resilience Facility on the Greek economy (with D. Malliaropoulos, M. Vasardani and E. Vourvachaki). *Economic Bulletin*, No. 53, pp. 7-28, July 2021, Bank of Greece.

COVID-19 and other pandemics: a literature review for economists (with S. Anyfantaki, H., Balfoussia, D. Dimitropoulou, H., Gibson, F., Petroulakis, A. Theofilakou, M. Varsadani). *Economic Bulletin*, No. 51, pp. 7-42, July 2020, Bank of Greece.

Comparing fiscal multipliers across models and countries in Europe (with S. Schmidt, J. Kilponen, M. Pisani, V. Corbo, T. Hledik, J. Hollmayr, S. Hurtado, P. Júlio, D. Kulikov, M. Lemoine, M. Lozej, H. Lundvall, J. R. Maria, B. Micallef, J. Rysanek, D. Sideris, C. Thomas, G. De Walque). *International Journal of Central Banking*, 2019, vol. 15, Number 4, pp. 285-320.

Market and political power interactions in Greece: A theory (with T. Kollintzas and V. Vassilatos). *European Journal of Political Economy*, 2018, 53, pp. 59-83.

Market and Political Power Interactions in Greece: An empirical investigation (with T. Kollintzas, E. Tsionas and V. Vassilatos). *IZA Journal of Labor Policy*, 2018, 7, 1.

Real and financial cycles in the Greek economy (with H. Balfoussia). *Economic Bulletin*, No. 47, 7-30, July 2018, Bank of Greece.

Macroeconomic effects of structural reforms and fiscal consolidations: Trade-offs and complementarities (with E. Vourvachaki). *European Journal of Political Economy*, 2017, 48, pp. 54-73

1979-2001: A Greek great depression through the lens of neoclassical growth theory (with S. Gogos, N. Mylonidis and V. Vassilatos). *Economic Modelling*, 2014, 36, pp. 316-331.

Smaller public sectors in the euro area: Aggregate and distributional implications (with G. Economides, A. Philippopoulos and V. Vassilatos). *CESifo Economic Studies*, 2013, 59, pp. 536-558.

Fiscal policy reforms in general equilibrium: the case of Greece. *Journal of Macroeconomics*, 2012, 34, pp. 504-522.

Fiscal policy, economic activity and welfare: the case of Greece. *Economics Bulletin*, 2011, 31, pp. 2629-2640.

Bank transaction taxes: International evidence and potential implications for Greece (with H. Balfousia, D. Malliaropoulos and T. Tagkalakis). In *Taxation in Crisis*, edited by D. D. Thomakos, K. I. Nikolopoulos, The Palgrave Macmillan Studies in Banking and Financial Institutions, 2017, pp. 235-267.

The Greek great depression: a general equilibrium study of its drivers (with G. Economides, A. Philippopoulos). In *Political Economy Perspectives on the Greek Crisis*, edited by I. Bournakis, C. Tsoukis, D. K. Christopoulos, T. Palivos, Palgrave Macmillan, 2017, pp. 205-221.

Public finance distortions and proposals for their remedy (with T. Kollintzas and V. Vassilatos), 2010, *Economic Policy Studies*, 11, pp. 99-130, in Greek.

Working papers, occasional papers etc.

The ECB's price stability framework: past experience, and current and future challenges (with the members of the work stream on the price stability objective). Occasional Paper Series 269, European Central Bank, September 2021.

Implications of market and political power interactions for growth and the business cycle I: private sector equilibrium (with T. Kollintzas and V. Vassilatos). Bank of Greece Working Paper Series No. 288, March 2021.

The Greek Great Depression from a neoclassical perspective (with S. Tsiaras). Bank of Greece Working Paper Series No. 286, February 2021.

The economic impact of pandemics: real and financial transmission channels (with Balfoussia H., Gibson H., and Malliaropoulos D.) Bank of Greece Working Paper Series No. 283, September 2020.

Macroeconomic policy lessons for Greece from the debt crisis (with G. Economides and A. Philippopoulos). CESifo Working Paper Series 8188, 2020, CESifo.

Fiscal distress and banking performance: The role of macroprudential regulation (with H. Balfoussia and H. Dellas). CEPR Discussion Papers 14003, 2019, C.E.P.R. Discussion Papers.

Fiscal distress and banking performance: The role of macroprudential regulation (with H. Balfoussia and H. Dellas). Bank of Greece Working Papers No. 276, December 2019.

Business investment in EU countries (with Banbura, M., Albani, M., Ambrocio, G., Bursian, D., Buss, G., Garuva, M., Giordano, C., Julio, P., Roux, P., Lozej, M., Malthe-Thagaard, S., Maria, J., Martinez Carrascal, C., Meinen, P., Michall, N., Pool, S., Ravnik, R., San Juan del Peso, L., Toth, M., Zevi, G.). European Central Bank, Occasional Paper Series No. 215, October 2018.

Loan-to-value ratio limits: an exploration for Greece (with H. Balfoussia and H. Dellas). Bank of Greece Working Papers No. 248, July 2018.

Rent seeking activities and aggregate economic performance - the case of Greece (with S. G. Gogos and V. Vassilatos). Bank of Greece Working Paper Series No. 252, October 2018.

Real and financial cycles in EU countries: Stylised facts and modelling implications. (with Rünstler, G., Balfoussia, H., Burlon, L., Buss, G., Comunale, M., De Backer, B., Dewachter, H., Guarda, P., Haavio, M., Hindrayanto, I., Iskrev, N., Ivanov, J., Ivan, K., Dmitry, K., Davor, L., Crt, L., Matthieu, L., Matija, M., Martin, J., Pedersen, J., Perez-Queros, G., Rannenberg, A., Rots, E., Scharnagl, M., Welz, P.) European Central Bank, Occasional Paper Series No. 205, January 2018.

Fiscal policy with an informal sector (with H. Dellas, D. Malliaropoulos and E. Vourvachaki). CEPR Discussion Papers 12494, 2017, C.E.P.R. Discussion Papers.

Fiscal policy with an informal sector (with H. Dellas, D. Malliaropoulos and E. Vourvachaki). Bank of Greece Working Paper Series No. 235, October 2017.

The Greek great depression: a general equilibrium study of its drivers (with G. Economides, A. Philippopoulos). Bank of Greece Working Paper Series No. 234, September 2017.

Insights on the Greek economy from the 3D macro model (with H. Balfoussia). Bank of Greece Working Papers No. 218, December 2016.

Labour market modelling in the light of the financial crisis (with Pierre Lafourcade, Andrea Gerali, Jan Brůha, Dirk Bursian, Ginters Buss, Vesna Corbo, Markus Haavio, Christina Håkanson, Tibor Hledik, Gábor Katay, Dmitry Kulikov, Matija Lozej, Brian Micallef, Juuso Vanhala and Marin Zeleznik). European Central Bank, Occasional Paper Series No. 175, August 2016.

Market and political power interactions in Greece: A theory (with with T. Kollintzas and V. Vassilatos). Athens University of Economics and Business, Working Paper Series No. 01-16, 2016.

Market and political power interactions in Greece: An empirical investigation (with with T. Kollintzas, E. Tsionas and V. Vassilatos). Athens University of Economics and Business, Working Paper Series No. 06-16, 2016.

Comparing fiscal multipliers across models and countries in Europe (with Sebastian Schmidt, Juha Kilponen, Massimiliano Pisani, Vesna Corbo, Tibor Hledik, Josef Hollmayr, Samuel Hurtado, Paulo Júlio, Dmitry Kulikov, Matthieu Lemoine, Matija Lozej, Henrik Lundvall, José R. Maria, Brian Micallef, Jakub Rysanek, Dimitrios Sideris, Carlos Thomas, Gregory De Walque). European Central Bank, Working Paper Series No. 1760, March 2015.

A model of market and political power interactions for Southern Europe (with with T. Kollintzas and V. Vassilatos). CEPR Discussion Papers 10359, 2015, C.E.P.R. Discussion Papers.

The macroeconomic impact of structural reforms in product and labour markets: trade-offs and complementarities (with E. Vourvachaki). Bank of Greece Working Papers No. 197, October 2015.

BoGGEM: A dynamic stochastic general equilibrium model for policy simulations. Bank of Greece Working Papers No. 182, May 2014.

A neoclassical growth model for the insiders – outsiders society (with T. Kollintzas and V. Vassilatos). CEPR Discussion Paper Series, No. 9640, 2013.

A dynamic stochastic general equilibrium model for a small open economy: Greece (with T. Kazanas). Centre of Planning and Economic Research (KEPE), Discussion Paper No. 128, 2013.

An explanation of the Greek crisis: “The insiders – outsiders society” (with T. Kollintzas and V. Vassilatos). CEPR Discussion Paper Series, No. 8996, 2012.

Greece 1979-2001: A (first) great depression seen from the basic RBC model perspective (with S. Gogos, N. Mylonidis and V. Vassilatos). Athens University of Economics and Business, Working Paper Series 01-2012, 2012.

Smaller public sectors in the euro area: Aggregate and distributional implications (with G. Economides, A. Philippopoulos and V. Vassilatos). CESifo Working Paper No. 3965, 2012.

Effective tax rates in Greece (with T. Efthimiadis and I. Konstantakopoulou). Centre of Planning and Economic Research (KEPE), Discussion Paper No. 124, 2012.

A small-scale macro-econometric model for the Greek economy (with Y. Dendramis and T. Kazanas). Greek Economic Outlook, 19, pp. 53-57, Centre of Planning and Economic Research (KEPE), 2012.

Macroeconomic implications of alternative tax regimes: the case of Greece, Bank of Greece Working Papers No. 97, May 2009.

Committee Participation	Member of the Working Group on Econometric Modelling of the European System of Central Banks.
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