

## Frequently Asked Questions on co-management

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Version	Publication date	Comment
1	12.05.2022	Initial Publication
2	01.06. 2022	<p>Correction 1: the co-manager cannot set up a message subscription. The co-managee needs to do it. Sections 3.1, 5.1, 5.2 and the recapitulative table on camt.054 were changed.</p> <p>Correction 2: It is possible to configure the co-manager BIC and the co-managee BIC as opting parties within the same report configuration</p>
3	30.06.2022	<p>Addition: reference to the change request CSLD-113 which will allow CLM to copy the default routing and the generic message subscription from the co-manager to the co-managee parties.</p>

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## 1. Co-management

***Question 1.1: Is co-management also applicable to RTGS, TIPS and T2S? e.g. is it possible for the co-manager to have a view on the liquidity available on the DCAs of a co-managee party?***

Answer: Co-management is a CLM concept only. The co-manager can have a view on, and instruct liquidity transfers from, the co-managed MCA(s) only. Within CLM, the co-manager can also have a view on the marginal lending and overnight deposit accounts linked to the co-managed MCA(s) through A2A queries or in U2A.

## 2. ESMIG connection

**Question 2.1: Can both the co-manager and co-managee have an ESMIG connection?**

Answer: Yes. Both the co-manager and co-managee can have their own connections to ESMIG. The fact that the co-managee is also connected to ESMIG does not prevent co-management to be used.

### 3. Users

**Answers to all the questions from this section until the end of the document, assume that the co-manager is NOT set up as “U2A-only”.**

**Question 3.1: Which configurations can be set up by a co-manager user in relation the co-managed MCA(s)?**

Answer:

A co-manager user can set up the following configurations for the co-managed MCAs:

- Report configuration:
  - for the co-manager to receive camt.053 account statements on the co-managed MCA. In this case, the co-manager can set up a report configuration only at the cash account level i.e. no owner party BIC can be mentioned in the report configuration.
  - for the co-managee to receive camt.053 account statements on its co-managed MCA, in a domestic context only.
- Floor-ceiling configurations for the co-managed MCA
- Standing orders for reservation on the co-managed MCA
- Standing Order Liquidity Transfer debiting the co-managed MCA

For further details on the required setup in CRDM, please refer to the tables camt.053 and camt.054 at the bottom of the document and to the annex I: report configuration additional details.

Following the implementation of change request CSLD-0113, it is possible that data of the co-manager related to default routing and message subscription may be used to receive camt.054 notifications for the co-managed parties: CLM will copy, under certain conditions, the default routing and the generic message subscription for camt.054 from the co-manager to the co-managee parties too.

For further details regarding this change request please refer to annex II.

**Question 3.2: Which configurations require a co-managee user?**

Answer:

Only a co-managee user can set up the following configurations:

- Report configuration for the co-managee to receive a camt.053 in a cross-border context. This report configuration can be at party level (with owner party BIC = co-managee party BIC) or or at MCA level.
- Message subscription needed for the co-manager or the co-managee to receive camt.054 notifications

- Default and routing configuration at the level of the co-managee party.

For further details on the required setup, please refer to the tables camt.053 and camt.054 at the bottom of the document and to the annex I: report configuration additional details.

Following the implementation of change request CSLD-0113, CLM will copy, under certain conditions, the default routing and the generic message subscription from the co-manager to the co-managee parties. Thus removing the need to have a user at the co-managee for this purpose.

For further details regarding this change request please refer to annex II.

**Question 3.3: Can the same individual user be linked with the same DN Certificate to two system users: on the co-manager and another on the co-managee sides?**

Answer: Yes. The same DN Certificate of the same individual/application can be linked to one system user on the co-manager and another one on the co-managee sides.

**Question 3.4: Are individual users linked to the co-managee party required to be physically in the country of the co-managee?**

Answer: No. Individuals linked to users of the co-managee party are not required to be based physically in the country of the co-managee. E.g. We can have one individual linked to a user of the co-manager party under the system entity 1 and based in country 1, being linked to a user of the co-managee party under the system entity 2 based in country 2.

## 4. Report configuration

**Question 4.1: Can both the co-manager and the co-managee receive camt.053 account statements?**

Answer: Both the co-manager and co-managee can receive the camt.053 account statements.

For details on the required setup, please see the table camt.053 at the bottom of the document and to the annex I: report configuration additional details.

**Question 4.2: In relation to the above question, is the same setup applicable to both the domestic and cross-border contexts ?**

Answer: The setups are different for the domestic and cross-border contexts.

For details on the required setup, please see the table camt.053 at the bottom of the document and to the annex I: report configuration additional details.

**Question 4.3: Is the report configuration of the co-manager party sufficient to generate camt.053 for all accounts of the co-manager and the co-managed MCAs?**

Answer: No. The camt.053 report configuration of the co-manager party (i.e. with the scope defined using the co-manager party as “owner party”) will not apply on the co-managed accounts. A camt.053 report configuration for the co-managed account itself (i.e. with the scope defined using the co-managed account) has to be configured.

For details on the required setup, please see the table camt.053 at the bottom of the document.

**Question 4.4: Is it possible to configure the co-manager BIC and the co-managee BIC as opting parties within the same report configuration?**

Answer: Yes. A single report configuration with two Party Links, or two different report configurations are needed. The co-manager can perform either of these configurations in domestic cases.

## 5. Message subscription

**Question 5.1: Can both the co-manager and the co-managee receive camt.054 credit/debit notification?**

No. The camt.054 can be sent to the co-manager or the co-managee but not to both at the same time. The camt.054 will be generated based on the message subscription configured by a co-managee user and sent according to the default routing of the co-managee. Furthermore, the co-managee should not be configured as “U2A-only”.

For details on the setup required, please see the table camt.054 at the bottom of the document.

**Question 5.2: Is the message subscription of the co-manager party sufficient to generate camt.054 for all accounts of the co-manager and the co-managed MCAs?**

Answer: No, a general camt.054 message subscription of the co-manager party (i.e. without specifying the co-managed account as parameter) will not apply on the co-managed accounts.

A camt.054 message subscription set up at the co-managee level (by a co-managee user) is required to have the camt.054 generated and sent according to the default routing of the co-managee.

For details on the setup required, please see the table camt.054 at the bottom of the document.

## 6. Routing

**Question 6.1: In case the co-managee is not required to receive camt.053 and camt.054, is a routing required at the co-managee level to allow the co-manager to receive camt.053 and camt.054? Or the routing of the co-manager will apply?**

Answer:

Case of camt.054:

A default routing configuration is required for the co-managee and the PTA of the co-manager needs to be configured for the co-managee party (and the co-managee should not be “U2A-only”).

Case of camt.053:

If the co-manager is defined as report receiving (opting) party at the report configuration of the co-managed account, no routing configuration for the co-managee is required. A routing configuration is needed for the co-manager (default or conditional).

Alternatively (co-managee defined as opting party), a routing must be defined at the co-managee level pointing to a PTA declared for both the co-manager and the co-managee (see camt.054 case before).

**Question 6.2: Can a co-manager Party1 receive camt.053 statements for its own accounts on its PTA1, and camt.053 statements for its co-managed MCAs on its PTA2?**

Answer: Yes.

PTA1 and PTA2 should both be in the list of party technical addresses of the co-manager Party 1.

PTA2 should be in the list of party technical addresses of the co-managee Party 2.

The routing for camt.053 for Party 1 should point to PTA1

The routing for camt.053 for Party 2 should point to PTA2

The opting party for the report configuration for the co-managed MCA should be party 2.

**Question 6.3: Can a co-manager Party1 receive camt.054 notifications for its own accounts on its PTA1, and camt.054 notifications for its co-managed MCAs on its PTA2?**

Answer: Yes.

PTA1 should be in the list of party technical addresses of the co-manager Party 1.

PTA2 should be in the list of party technical addresses of the co-managee Party 2.

The default routing for Party 1 should point to PTA1

The default routing for Party 2 should point to PTA2

## 7. Liquidity transfers instructions

***Question 7.1: What is the configuration required for the co-manager to instruct liquidity transfers on the co-managed MCA?***

Answer: No particular setup is required for the co-manager. The co-manager users will be allowed to perform liquidity transfers debiting the co-managed MCA according to their roles and privileges.

**The tables relate to statements and notifications for a co-managed MCA (not a co-manager’s own account)**

Camt.053

Needed outcome and context			Needed configuration				Co-managee party service link to CLM “U2A-only” attribute
Camt.053 needed by co-manager <sup>r</sup>	Camt.053 needed by co-managee <sup>e</sup>	Context	Report configuration needs to be created by the co-manager <sup>r1</sup>	Report configuration needs to be created by the co-managee <sup>e</sup>	Routing needed at co-manager <sup>r</sup> level	Routing needed at co-managee <sup>e</sup> level	
Yes	No	Domestic	Yes	No	Yes	No	Yes or No
		Cross-border	Yes	No	Yes	No	Yes or No
No	Yes	Domestic	co-managee <sup>e</sup> or co-manager <sup>r</sup>		No	Yes	No
		Cross-border	No	Yes	No	Yes	No
Yes	Yes	Domestic	Yes for co-manager <sup>r</sup> ; Optional for co-managee <sup>e2</sup>	Optional for co-managee <sup>e3</sup>	Yes	Yes	No
		Cross-border	Yes	Yes	Yes	Yes	No

<sup>1</sup> In case the report configuration is created by the co-manager, it must be set up at cash account only i.e. no owner party BIC can be mentioned in the report configuration.

<sup>2</sup> Report configuration for co-managee can be set up by either the co-manager or co-managee in a domestic context

<sup>3</sup> Report configuration for co-managee can be set up by either the co-manager or co-managee in a domestic context

Camt.054 (requiring the co-managee is *not* set up as “U2A-only”)

In this table:

PTA3 is a co-manager PTA, listed both at the level of the co-manager and co-managee parties.

PTA4 is a co-managee PTA.

Needed outcome and context			Needed configuration		
Camt.054 needed by co-manager	Camt.054 needed by co-managee	Context	Message subscription performed by	Routing at co-manager level	Default Routing at co-managee level
Yes	No	Domestic and Cross-border	Co-managee or copied by CLM from the co-manager with the implementation of CR CSLD-113	Not needed	PTA3 <sup>4</sup>
No	Yes	Domestic and cross-border	Co-managee	Not needed	PTA4
<del>Yes</del>	<del>Yes</del>	This setup is not possible as the both the co-manager and the co-managee cannot receive camt.054 at the same time			

<sup>4</sup> With the implementation of the CR CSLD-113, provided that certain conditions are met CLM can copy the default routing of the co-manager to the co-managee party

**Annex I : Report configuration additional details**

This section provides additional details on the report configuration setup.

If filled in, Owner party BIC can only be the party BIC of the party which has configured the report configuration: can be the co-manager or co-managee. In case the co-manager setting up a report configuration for the co-managed MCA, Owner party must not be filled in (see below)

Cash account number and owner party BIC are mutually exclusive and one of them must be filled out.

A co-manager setting up a report configuration for a co-managed MCA must use the MCA account number in the cash account number field

A co-managee setting up a report configuration for its MCA can use either the MCA account number in the cash account number field or its party BIC in the owner party BIC

The opting party BIC must be in the same system entity as the party performing the report configuration.

A co-manager can put itself or the co-managee as opting party, if the co managee is in the same system entity

**The routing of the opting party will be applied in all cases (for details refer to the table on camt.053 above)**

The screenshot displays the 'REPORT CONFIGURATION NEW' interface. It features a top navigation bar with 'Common', 'Messages and Reports', and 'Report Configurations'. The main form area contains several input fields: 'System Entity Code' (dropdown), 'Owner Parent BIC' (Choose BIC), 'Cash Account Number' (Choose...), 'Configuration Name' (text), 'Service' (Choose...), 'Frequency' (Choose...), 'System Entity Wide Reporting Flag' (checkbox), 'Opting Parent BIC' (Choose BIC), 'Scheduled Time' (datetime), 'Event Type' (Choose...), 'Valid From' (yyyy-mm-dd), 'Opting Party BIC' (Choose BIC), 'Push Mode' (checkbox), 'Currency' (Choose...), 'Valid To' (yyyy-mm-dd), and 'Delta Mode' (checkbox). On the right side, there are 'Submit', 'Reset', and 'Cancel' buttons. Below the form is a table with columns: 'Opting Parent BIC', 'Opting Party BIC', 'Push Mode', 'Scheduled Time', 'Event Type', 'Currency', 'Valid From', and 'Valid To'. The table currently shows 'No Rows To Show' and 'Total rows: 0'.

**Annex II: Change Request****and message subscription**

To remove the current obligation to have a co-managee user to set up default routing and message subscription in CRDM, a solution is being introduced via the change request CSLD-113: “Co-managee routing and message subscription”.

Once implemented, this CR will allow CLM to copy the default routing and message subscription from the co-manager to its co-managee parties when following conditions in the CRDM configurations are fulfilled:

- Common conditions for both data copies:
  - The co-managee and the co-manager party are not set up as “U2A-only” at CLM party service link level
  - The co-managee party has one single MCA
- Relevant for copy of default routing only (in addition to the common conditions above):
  - The co-manager party has defined a default routing for CLM
  - The co-managee party has not defined any routing for CLM
  - The co-managee party has the same Party Technical Address (PTA) for the same Network Service (linked via Technical Address Network Service Link) as the co-manager party and this PTA is used for the default routing of the co-manager
- Relevant for copy of message subscription only (in addition to the common conditions above):
  - The co-managee party has defined a routing for CLM with the same PTA and the same Network Service as the co-manager party (either own or copied from co-manager – see first step related to default routing copy) and this PTA is used for the default routing of the co-manager
  - The co-managee party has not defined a message subscription for camt.054 in CLM
  - The co-manager party has defined a message subscription for camt.054 in CLM, which is generic: it has a rule parameter on message type = camt.054, and no other parameter (i.e. no account and no business case code)

Both copies will take place independently but in the above specified order every business day at the end of the propagation from CRDM to T2, provided that the conditions listed above are met on that day.

The CR CSLD-113 is expected to be deployed in UTEST by 08 Jul 2022.